

NEWS RELEASE

16 February 2012

Implats delivers good operational performance in difficult operating environment

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADRs: Impuy</p> <p>www.implats.co.za</p> <p>Queries:</p> <p>David Brown +27 11 731 9042 +27 82 908 9630</p> <p>Bob Gilmour +27 11 731 9013 +27 82 453 7100</p>	<p>Impala Platinum Holdings Limited (Implats) today (16 February 2012) announced results for the six months ended 31 December 2011.</p> <p>Key features</p> <ul style="list-style-type: none"> ▪ Safety performance remains unsatisfactory ▪ Good operational performance with mine-to-market production unchanged ▪ Revenue marginally higher at R15.4 billion ▪ Unit cost per platinum ounce up 9.9% ▪ Major projects at Rustenburg and Zimplats on track ▪ Headline earnings increased by 67.8% <p>Implats CEO David Brown says “The first half of FY2012 has been characterised by a good operational performance in a difficult operating environment as a result of the issuance of a high number of Section 54 safety stoppage notices. Despite the loss of 33 000 ounces of platinum due to these interventions, mine-to-market or managed production was virtually unchanged at 738 000 ounces of platinum. The major projects currently being undertaken, namely the development of the three new shafts at Rustenburg and the Phase 2 expansion at Zimplats remain on track.”</p> <p>Safety</p> <p>The company’s safety performance remained unsatisfactory with six fatalities during the half year ended December 2011, all of which occurred at Impala Rustenburg. The Board, Management and all of the Implats team extend their sincere condolences to the family and friends of the employees who lost their lives during the period under review.</p> <p style="text-align: right;">[more]</p>
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