

NEWS RELEASE

26 January 2012

SECOND UPDATE: WORK STOPPAGE BY ROCK DRILL OPERATORS AT IMPALA RUSTENBURG

EMBARGO: For immediate release

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Impala Platinum Holdings Limited (Implats) wishes to advise that the rock drill operators (RDO's), who participated in an illegal work stoppage and who failed to report for duty on Tuesday, 24 January 2012 have been dismissed. These employees have been given the opportunity to reapply for their positions up until Friday, 27 January 2012. As of this afternoon, approximately 15% have returned to work.

The Company has engaged with the National Union of Mineworkers (NUM) to encourage RDO's to return to work where their issues then can be dealt with in an appropriate forum.

Further announcements will be made in due course.

[Ends]

Website:

www.implats.co.za