

NEWS RELEASE

1 February 2012

UPDATE ON WORK STOPPAGE AT IMPALA RUSTENBURG

EMBARGO: For immediate release

Ticker symbols:	Impan	
JSE: Imp	the	n

LSE: Ipla ADR: Impuy

Queries: Implats

Bob Gilmour

+27 11 731 9013/43

+27 82 453 7100

Impala Platinum Holdings Limited (Implats) wishes to advise that the majority of the mining workforce at its Impala Rustenburg operation failed to report for duty this morning, Wednesday 1 February 2012. Incidents of intimidation have been reported across the property.

As the strike has been declared illegal, the Company, in line with its ultimatum, will initiate dismissal procedures. The Company will begin a process of rehiring for those employees who wish to reapply for their positions.

Further announcements will be made in due course.

[Ends]

Website:

www.implats.co.za