

NEWS RELEASE

23 January 2014

IMPLATS CALLS ON AMCU TO HELP ENSURE PEACE AND STABILITY

EMBARGO: For immediate release

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| <p>Ticker symbols: JSE: Imp ADRs: Impuy</p> <p>www.implats.co.za</p> <p>Queries:</p> <p>Johan Theron +27 11 731 9013/43 +27 82 809 0166</p> <p>Alice Lourens +27 11 731 9033/43 +27 82 498 3608</p> | <p>Implats wishes to advise that safe shutdown procedures at its mining and processing operations in the Rustenburg region have been implemented with effect from the commencement of the night shift on Wednesday, 22 January 2014. The Association of Mineworkers and Construction Union (AMCU) affiliated employees have commenced industrial action this morning. The principle of no-work no-pay will be effective. Non-striking employees are encouraged to report for work on day shifts only. These actions are to mitigate risks of possible intimidation and violence during the industrial action.</p> <p>Implats has recorded low attendance (approximately 10%) at its Rustenburg mine following the initiation of the industrial action. The Company has ensured through the Commission for Conciliation, Mediation and Arbitration (CCMA) that AMCU is aware of the picketing rules and that its members must picket in designated areas only. Implats respects the rights of workers to strike but also calls on all parties to respect the rights of workers electing to report for duty. Some incidences have been reported of non-striking workers being prevented from entering the premises and reporting for work. The Company has received assurances from AMCU leadership that they will ensure discipline amongst their members.</p> <p>Given the shutdown of mining operations at Rustenburg, Implats will lose approximately 2 800 ounces of platinum per working day during the strike. Operations at the affected shafts will focus on cleaning, maintenance, development and essential support services. Implats will be stockpiling flotation concentrate from other mining operations and the processing plant should have sufficient capacity to make up the back log once operations resume. Zimplats Holdings Limited (Zimplats) will continue to process matte through the refinery.</p> <p style="text-align: right;">[more]</p> |
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Implats is supporting the proposed government facilitated mediation process in an attempt to find a resolution to the current impasse. The Company also remains committed to further engagement in an effort to ensure a workable solution for all, which will secure the sustainability of the business and preserve jobs as far as possible.

Stakeholders will be kept informed as additional information becomes available.

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