

IMPALA PLATINUM HOLDINGS LIMITED (Incorporated in the Republic of South Africa) (Registration number 1957/001979/06) JSE share code: IMP ISIN: ZAE000083648 ADR code: IMPUY ("Implats" or "the Group" or "the Company")

IMPLATS REACHES AN HISTORIC FIVE-YEAR WAGE SETTLEMENT

Implats' operating subsidiaries - Impala Platinum Limited's Rustenburg operations and Marula Platinum Limited - have signed an historic five-year wage settlement with the Association of Mineworkers and Construction Union (AMCU).

The settlement is effective from 1 July 2022, and assures employees of increases to all major components of remuneration over the next five years including basic salaries, living-out and home-ownership allowances, medical aid and pension fund contributions. The agreement is in line with current mining inflation of c.6.5% and considers the reality of sustained inflationary pressures faced by our employees.

This agreement secures five years of stability at Implats' operating entities and has been achieved through a collaborative process typified by mutual respect and consideration and without requiring intervention or mediation by third parties. The agreement removes substantial uncertainty for our employees and allows a singular focus on the pursuit of safe and sustainable production.

Ends

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Sponsor to Implats Nedbank Corporate and Investment Banking, a division of Nedbank Limited