

Five year statistics

Income statement
for the year ended 30 June (R million)

	2000	1999*	1998	1997	1996
Sales revenue	6 069.4	4 183.0	3 380.6	2 658.2	2 356.0
Platinum	2 784.5	2 208.1	2 091.6	1 742.1	1 535.3
Palladium	1 500.2	983.6	621.3	268.9	226.8
Rhodium	1 110.2	571.9	238.7	156.1	178.8
Nickel	341.0	210.7	216.7	285.7	231.2
Other metals	333.5	208.7	212.3	205.4	183.9
Cost of sales	3 140.4	2 653.6	2 567.7	2 393.7	2 198.1
On-mine operations	1 997.6	1 880.4	1 772.7	1 571.8	1 373.8
Concentrating and smelting operations	423.7	408.5	384.7	351.5	325.9
Refining operations	272.0	263.1	262.3	266.4	255.1
Amortisation of mining assets	139.9	148.7	135.5	113.1	215.4
Other costs	87.9	76.9	78.7	104.0	102.3
Decrease/(increase) in inventory	219.3	(124.0)	(66.2)	(13.1)	(74.4)
Income from metals mined	2 929.0	1 529.4	812.9	264.5	157.9
Insurance claim	27.9	-	-	-	30.6
Royalties	406.4	237.4	93.1	5.9	13.2
Mining income	2 550.5	1 292.0	719.8	258.6	175.3
Income from Impala Refining Services	149.3	90.2	13.1	9.3	7.7
Other income/(expenses)	58.6	9.8	(7.2)	(5.1)	(11.4)
Net financial income	228.2	185.9	44.2	1.8	20.6
Share of net income from associates	332.8	204.3	54.4	21.6	35.9
Income before taxation	3 319.4	1 782.2	824.3	286.2	228.1
Taxation	1 111.9	574.7	326.8	110.8	84.0
Consolidated income after taxation	2 207.5	1 207.5	497.5	175.4	144.1
Outside shareholders' interest	2.5	5.0	(2.9)	(1.6)	0.3
Attributable income	2 205.0	1 202.5	500.4	177.0	143.8
Earnings per share (cents)					
• Basic	3 346	1 853	793	285	231
• Diluted	3 313	1 827	783	-	-
• Headline	3 307	1 853	803	285	231
Dividend per share (cents)	1 760	880	350	110	100

* Adjusted for changes in accounting policy.

Five year statistics

Balance sheet
as at 30 June (R million)

	2000	1999*	1998	1997	1996	
ASSETS						
Non-current assets	4 230.3	3 488.5	3 037.9	2 980.3	2 850.8	
Fixed assets	3 440.8	2 822.2	2 431.2	2 353.7	2 226.9	
Investments	789.5	666.3	606.7	626.6	623.9	
Current assets	4 504.3	3 168.3	2 143.6	1 239.4	1 180.1	
Total assets	8 734.6	6, 656.8	5 181.5	4 219.7	4 030.9	
EQUITY AND LIABILITIES						
Capital and reserves	4 581.9	3 521.7	2 751.6	2 397.2	2 283.8	
Outside shareholders' interest	13.8	46.9	68.7	71.6	73.2	
Non-current liabilities	1 194.6	1 068.4	1 052.4	1 016.2	949.5	
Borrowings	137.1	162.3	179.3	194.6	207.7	
Deferred taxation	889.7	745.0	746.9	707.5	649.6	
Provision for long-term responsibilities	167.8	161.1	126.2	114.1	92.2	
Current liabilities	2 944.3	2 019.8	1 308.8	734.7	724.4	
Total equity and liabilities	8 734.6	6 656.8	5 181.5	4 219.7	4 030.9	
Cash, net of short-term borrowings	3 080.9	1864.9	801.8	219.2	223.9	
Cash, net of all borrowings	2 943.8	1702.6	622.5	24.6	16.2	
Current liquidity (net current assets excluding inventories)	1 120.4	492.3	264.8	(16.0)	(82.3)	
IMPLATS SHARE STATISTICS						
No. of shares in issue at year end	(m)	66.1	65.7	64.0	62.3	62.2
Average number of issued shares		65.9	64.9	63.1	62.2	62.2
Number of shares traded		31.7	30.1	14.7	11.7	7.1
Highest price traded	(cps)	29 600	17 200	6 800	6 900	10 100
Lowest price traded		15 400	5 100	3 450	4 050	6 075
Year end closing price		25 220	15 180	5 050	5 075	6 225

* Adjusted for changes in accounting policy.

Five year statistics

US\$ Information (unaudited)
for the year ended 30 June

2000 1999* US\$ Million
1998 1997 1996

Sales revenue	951.6	688.3	682.5	618.1	630.0
Cost of sales	496.6	436.6	528.4	528.1	574.5
On-mine operations	315.9	309.4	364.7	346.8	359.1
Concentrating and smelting operations	67.0	67.2	79.2	77.6	85.1
Refining operations	43.0	43.3	54.0	58.8	66.7
Amortisation	22.1	24.5	27.9	24.9	56.3
Other costs	13.9	12.7	16.2	22.9	26.7
Decrease/(increase) in metal inventory	34.7	(20.4)	(13.6)	(2.9)	(19.4)
Income from metals mined	455.0	251.7	154.1	90.0	55.5
Insurance claim	4.4	-	-	-	8.0
Royalties	64.3	39.0	19.1	1.3	3.4
Mining income	395.2	212.7	135.0	88.7	60.1
Income from Impala Refining Services	23.6	14.8	2.7	2.0	2.0
Other income/(expenses)	9.3	1.6	(1.5)	(1.1)	(3.0)
Net financial income	36.1	30.6	9.1	0.4	5.4
Share of net income from associates	52.6	33.6	11.2	4.8	9.4
Income before taxation	516.8	293.3	156.5	94.8	73.9
Taxation	175.8	94.5	67.2	24.5	22.0
Outside shareholders' interest	0.4	0.8	(0.6)	(0.4)	0.1
Attributable income	340.5	198.0	89.9	70.7	51.8
Earnings per share (cents)	517	305	142	114	83

Note: Income and expenditure have been converted at the average exchange rate for the year.

Sales revenue reflects actual dollar receipts.

* Adjusted for changes in accounting policy.

Five year statistics

Operating statistics
for the year ended 30 June

		2000	1999*	1998	1997	1996
Exchange rate: (R/US\$)						
	Closing rate on 30 June	6.92	6.00	5.48	4.51	4.37
	Average rate achieved	6.40	6.08	4.94	4.29	3.76
	Gross margin achieved (%)	48.3	36.6	24.0	10.0	6.7
	Return on equity (%)	62.6	43.7	20.9	7.8	6.6
	Return on assets (%)	52.1	34.7	16.5	5.9	5.0
	Free market price index (\$/oz)	914	631	611	532	577
	Achieved price index (\$/oz)	855	625	609	561	618
Platinum	Price achieved (\$/oz)	424	358	409	418	453
	Sales volume ('000 oz)	1 032	1 024	1 030	992	940
	Refined production ('000 oz)	1 020	1 065	1 052	1 002	954
Palladium	Price achieved (\$/oz)	462	311	223	130	143
	Sales volume ('000 oz)	507	514	551	491	444
	Refined production ('000 oz)	493	516	557	497	452
Rhodium	Price achieved (\$/oz)	1 214	719	358	271	400
	Sales volume ('000 oz)	142	130	129	137	124
	Refined production ('000 oz)	131	143	131	141	111
Nickel	Price achieved (\$/ton)	7 437	4 466	6 062	7 179	7 898
	Sales volume ('000 tons)	7.2	7.8	7.5	7.8	6.6
	Refined production ('000 t)	7.2	7.7	7.7	7.7	6.7
	Tons milled ex mine ('000 tons)	14 662	14 638	14 509	13 775	13 475
	Total cost per ton milled (R/ton)	187.8	179.6	172.2	166.5	152.7
	(\$/ton)	29.7	29.5	35.4	36.7	39.9
	Pge refined production (5 pge+Au) ('000 oz)	1 913	1 978	1 960	1 888	1 698
	Cost per refined pge ounce (R/oz)	1 439	1 329	1 275	1 215	1 212
	(\$/oz)	228	219	262	268	317
Cost per refined platinum ounce						
	Total cost of operations (R/oz)	2 700	2 471	2 369	2 281	2 153
	(\$/oz)	427	407	487	503	563
Net of revenue received						
	for other metals (R/oz)	(521)	617	1, 144	1 366	1 292
	(\$/oz)	(82)	102	235	301	338
	Capital expenditure (Rm)	783	431	248	266	308
	(US\$m)	124	71	51	61	81
	Total Impala labour complement ('000)	28.3	28.7	29.5	31.0	31.1

* Adjusted for changes in accounting policy.