

Impala Platinum Holdings Limited and its subsidiaries

Cash flow statements

Company		for the year ended 30 June (R million)	Notes	Group	
1999	2000			2000	1999
Operating activities					
(447.3)	(458.5)	Cash generated from/(used in) operations	30	2 976.4	1 824.8
589.3	1 163.6	Financial income	7	253.4	220.5
		Interest paid	7	(22.1)	(32.1)
0.4	(1.8)	Taxation paid	31	(608.3)	(281.7)
<u>142.4</u>	<u>703.3</u>	Net cash from operating activities		<u>2 599.4</u>	<u>1 731.5</u>
Investing activities					
-	(5.3)	Purchase of property, plant and equipment	12	(789.2)	(446.4)
		Proceeds from fixed assets disposed	12	7.4	8.2
149.6	23.5	Repayment of non-current investments	13	147.7	95.9
(7.7)	(50.3)	Purchase of listed investments	14	(50.3)	(7.7)
		Payments made to post-retirement benefits	23	(2.9)	(2.4)
		Payments made to environmental trust	25	(5.0)	(4.6)
		Cash effect of sale of subsidiaries	33	5.4	(9.8)
<u>141.9</u>	<u>(32.1)</u>	Net cash (used in)/generated from investing activities		<u>(686.9)</u>	<u>(366.8)</u>
Financing activities					
6.0	20.6	Issue of ordinary shares	19	20.6	6.0
		(Payment on)/proceeds from short-term borrowings	21	(23.1)	17.1
		Payments on long-term borrowings	21	(24.7)	(13.2)
(297.2)	(691.9)	Dividends paid to group shareholders	32	(691.9)	(297.2)
<u>(291.2)</u>	<u>(671.3)</u>	Net cash used in financing activities		<u>(719.1)</u>	<u>(287.3)</u>
<u>(6.9)</u>	<u>(0.1)</u>	INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>1 193.4</u>	<u>1 077.4</u>
Movement in cash and cash equivalents					
7.0	0.1	At start of year		1 913.3	835.9
(6.9)	(0.1)	Increase/(decrease)		1 193.4	1 077.4
<u>0.1</u>	<u>0.0</u>	At end of year		<u>3 106.7</u>	<u>1 913.3</u>

The accounting policies on pages 68 to 72 and the notes on pages 73 to 98 form an integral part of these financial statements.