

Segmental information – interim 2006 July to December 2005

Impala operations (ex-mine) key statistics		Dec 2005	Dec 2004	% change
Mining sales	(Rm)	5,279.0	4,154.9	27.1
Platinum		3,489.4	2,915.8	19.7
Palladium		382.3	324.7	17.7
Rhodium		888.7	394.5	125.3
Nickel		291.3	344.0	(15.3)
Other		227.3	175.9	29.2
Mining cost of sales		(2,627.7)	(2,494.0)	(5.4)
On-mine operations		(1,876.5)	(1,647.5)	(13.9)
Concentrating and smelting operations		(425.6)	(383.1)	(11.1)
Refining operations		(218.5)	(186.0)	(17.5)
Amortisation		(270.5)	(229.8)	(17.7)
Increase/(decrease) in metal inventories		163.4	(47.6)	443.3
Gross profit from mining operations		2,651.3	1,660.9	59.6
Profit/(loss) from metal purchase transactions	(Rm)	29.9	(4.3)	795.3
Sale of metals purchased		2,327.9	1,838.1	26.6
Cost of metals purchased		(2,298.0)	(1,842.4)	(24.7)
Gross profit		2,681.2	1,656.6	61.8
Gross margin ex mine	(%)	50.2	40.0	25.5
Other operating costs	(Rm)	(119.5)	(122.9)	2.8
Royalty expense		(358.4)	(213.0)	(68.3)
Sales volumes ex mine				
Platinum	('000 oz)	587.6	567.2	3.6
Palladium	('000 oz)	281.3	237.6	18.4
Rhodium	('000 oz)	60.5	66.1	(8.5)
Nickel	('000 t)	3.2	3.9	(17.9)
Prices achieved ex mine				
Platinum	(\$/oz)	913	828	10.3
Palladium	(\$/oz)	210	221	(5.0)
Rhodium	(\$/oz)	2,273	932	143.9
Nickel	(\$/t)	14,368	13,911	3.3
Exchange rate achieved ex mine	(R/\$)	6.48	6.24	3.8
Production ex mine				
Tonnes milled	('000 t)	8,555	7,829	9.3
Platinum refined	('000 oz)	590.9	547.4	7.9
Palladium refined	('000 oz)	273.0	240.1	13.7
Rhodium refined	('000 oz)	65.6	66.1	(0.8)
Nickel refined	('000 t)	4.2	3.9	7.7
Pgm refined production	('000 oz)	1,064.7	1,003.3	6.1
Total cost	(Rm)	2,640.1	2,339.5	(12.8)
per tonne milled	(R/t)	309	299	(3.3)
per pgm ounce refined	(R/oz)	2,480	2,332	(6.3)
per platinum ounce refined	(R/oz)	4,468	4,274	(4.5)



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IRS key statistics		Dec 2005	Dec 2004	% change
Sales	(Rm)	2,571.3	1,972.1	30.4
Platinum		1,430.1	1,097.7	30.3
Palladium		214.8	225.1	(4.6)
Rhodium		468.3	185.1	153.0
Nickel		278.3	284.3	(2.1)
Other		179.8	179.9	(0.1)
Cost of sales		(2,179.6)	(1,688.8)	(29.1)
Metals purchased		(2,433.3)	(1,685.3)	(44.4)
Smelling and refining costs		(97.6)	(91.2)	(7.0)
Increase in metal inventories		351.3	87.7	300.6
Gross profit		391.7	283.3	38.3
Gross margin	(%)	15.2	14.4	5.6
Other operating costs	(Rm)	(22.5)	(14.5)	(55.2)
Sales		2,571.3	1,972.1	30.4
Direct sales to customers		189.6	124.7	52.0
Sales to Impala		2,295.5	1,761.0	30.4
Toll income		86.2	86.4	(0.2)
Total sales volumes				
Platinum	('000 oz)	245.1	215.4	13.8
Palladium	('000 oz)	159.1	156.8	1.5
Rhodium	('000 oz)	33.0	28.6	15.4
Nickel	('000 t)	3.0	3.3	(9.1)
Prices achieved				
Platinum	(\$/oz)	896	820	9.3
Palladium	(\$/oz)	207	231	(10.4)
Rhodium	(\$/oz)	2,179	1,043	108.9
Nickel	(\$/t)	14,243	14,005	1.7
Exchange rate achieved	(R/\$)	6.51	6.20	5.0
Refined production				
Platinum	('000 oz)	347.3	332.9	4.3
Palladium	('000 oz)	233.9	227.3	2.9
Rhodium	('000 oz)	56.8	47.7	19.1
Nickel	('000 t)	3.8	4.0	(5.0)
Pgm refined production	('000 oz)	707.9	673.9	5.0
Metal returned				
Platinum	('000 oz)	144.8	101.4	42.8
Palladium	('000 oz)	104.2	39.8	161.8
Rhodium	('000 oz)	22.8	27.0	(15.6)
Nickel	('000 t)	1.0	1.0	-



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Marula key statistics		Dec 2005	Dec 2004	% change
Sales	(Rm)	201.9	132.7	52.1
Platinum		101.4	81.3	24.7
Palladium		25.1	18.9	32.8
Rhodium		68.1	26.7	155.1
Nickel		3.1	2.9	6.9
Other		4.2	2.9	44.8
Cost of sales		(203.3)	(194.4)	(4.6)
On-mine operations		(144.6)	(125.1)	(15.6)
Concentrating operations		(33.0)	(49.7)	33.6
Treatment charges		(0.2)	-	
Amortisation		(25.5)	(19.6)	(30.1)
Gross loss		(1.4)	(61.7)	97.7
Gross margin %	(%)	(0.7)	(46.5)	98.5
Royalty expense	(Rm)	(6.3)	(4.3)	(46.5)
Prices achieved in concentrate				
Platinum	(\$/oz)	821	748	9.8
Palladium	(\$/oz)	204	175	16.6
Rhodium	(\$/oz)	2,670	1,210	120.7
Nickel	(\$/t)	9,594	9,942	(3.5)
Exchange rate achieved	(R/\$)	6.52	6.28	3.8
Production				
Tonnes milled	('000 t)	463	457	1.3
Platinum in concentrate	('000 oz)	18.9	17.3	9.2
Palladium in concentrate	('000 oz)	18.9	17.1	10.5
Rhodium in concentrate	('000 oz)	3.9	3.5	11.4
Nickel in concentrate	(t)	49.4	46.2	6.9
Pgm in concentrate	('000 oz)	49.0	44.6	9.9
Total cost		177.6	174.8	(1.6)
per tonne milled	(R/t)	384	382	(0.5)
per pgm ounce in concentrate	(R/oz)	3,624	3,919	7.5
per platinum ounce in concentrate	(R/oz)	9,397	10,104	7.0



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Zimplats key statistics		Dec 2005	Dec 2004	% change
Sales	(Rm)	451.7	335.4	34.7
Platinum		269.0	197.0	36.5
Palladium		47.8	38.6	23.8
Rhodium		60.4	28.2	114.2
Nickel		48.6	50.8	(4.3)
Other		25.9	20.8	24.5
Cost of sales		(297.8)	(260.5)	(14.3)
On-mine operations		(232.3)	(186.0)	(24.9)
Concentrating and smelting operations		(55.5)	(49.8)	(11.4)
Amortisation		(29.2)	(20.7)	(41.1)
Increase/(decrease) in inventory		19.2	(4.0)	580.0
Gross profit		153.9	74.9	105.5
Intercompany adjustment *		(21.3)	16.9	(226.0)
Gross profit in Implats group		132.6	91.8	44.4
* Adjustment note: The adjustment relates to sales from Zimplats to the Implats group which at yearend was still in the pipeline.				
Gross margin %	(%)	34.1	22.3	52.9
Other costs	(Rm)	(5.6)	(13.6)	58.8
Royalty expense		(9.5)	(10.5)	9.5
Prices achieved in matte				
Platinum	(\$/oz)	832	768	8.3
Palladium	(\$/oz)	207	182	13.7
Rhodium	(\$/oz)	2,698	1,199	125.0
Nickel	(\$/t)	10,191	11,342	(10.1)
Exchange rate achieved	(R/\$)	6.52	6.20	5.2
Production				
Tonnes milled	('000 t)	995	1,024	(2.8)
Platinum in matte	('000 oz)	43.4	42.3	2.6
Palladium in matte	('000 oz)	36.3	35.1	3.4
Rhodium in matte	('000 oz)	4.0	3.9	2.6
Nickel in matte	(t)	716	738	(3.0)
Pgm in matte	('000 oz)	93.4	91.1	2.5
Total cost	(Rm)	293.4	249.4	(17.6)
per tonne milled	(R/t)	295	244	(20.9)
	(\$/t)	45.0	39.0	(15.4)
per pgm ounce in matte	(R/oz)	3,141	2,738	(14.7)
	(\$/oz)	482	442	(9.0)
per platinum ounce in matte	(R/oz)	6,760	5,896	(14.7)
	(\$/oz)	1,037	951	(9.0)



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Mimosa key statistics		Dec 2005	Dec 2004	% change
Sales	(Rm)	408.5	281.5	45.1
Platinum		213.6	149.1	43.3
Palladium		34.2	28.2	21.3
Rhodium		33.6	14.2	136.6
Nickel		92.3	67.5	36.7
Other		34.8	22.5	54.7
Cost of sales		(209.1)	(203.5)	(2.8)
On-mine operations		(120.2)	(131.5)	8.6
Concentrating operations		(37.9)	(27.3)	(38.8)
Treatment charges		(36.1)	(31.6)	(14.2)
Amortisation		(17.5)	(12.6)	(38.9)
Increase/(decrease) in inventory		2.6	(0.5)	620.0
Gross profit		199.4	78.0	155.6
Gross profit attributable to Implats group (50%)		99.6	39.0	155.4
Intercompany adjustment *		1.0	12.7	(92.1)
Gross profit in Implats group		100.6	51.7	94.6
* Adjustment note: The adjustment relates to sales from Mimosa to the Implats group which at yearend was still in the pipeline.				
Gross margin %	(%)	48.8	27.7	76.2
Other costs	(Rm)	(14.2)	(6.5)	(118.5)
Royalty expense		(9.9)	(6.8)	(45.6)
Prices achieved in concentrate				
Platinum	(\$/oz)	863	785	9.9
Palladium	(\$/oz)	184	206	(10.7)
Rhodium	(\$/oz)	1,806	943	91.5
Nickel	(\$/t)	13,234	12,176	8.7
Exchange rate achieved	(R/\$)	6.52	6.20	5.2
Production				
Tonnes milled	('000 t)	764	673	13.5
Platinum in concentrate	('000 oz)	36.5	31.3	16.6
Palladium in concentrate	('000 oz)	27.5	23.1	19.0
Rhodium in concentrate	('000 oz)	2.8	2.4	16.7
Nickel in concentrate	(t)	1,000	890	12.4
Pgm in concentrate	('000 oz)	75.8	64.5	17.5
Total cost	(Rm)	172.3	165.3	(4.2)
per tonne milled	(R/t)	225.5	245.6	8.2
	(\$/t)	34.6	39.6	12.6
per pgm ounce in concentrate	(R/oz)	2,273	2,563	11.3
	(\$/oz)	349	413	15.7
per platinum ounce in concentrate	(R/oz)	4,721	5,282	10.6
	(\$/oz)	724	852	15.0

