

Balance sheet *Impala Platinum Holdings Limited – as at 30 June 2004*

(All amounts in Rand millions unless otherwise stated)	Notes	As at 30 June	
		2004	2003
ASSETS			
Non-current assets			
Property, plant and equipment	1	–	–
Investments in associates	2	1 046.7	982.0
Investments in subsidiaries and joint venture	2	1 061.0	1 155.3
Deferred income tax assets	3	9.4	–
Available-for-sale financial investments	4	186.4	229.7
Other receivables	5	–	–
		2 303.5	2 367.0
Current assets			
Trade and other receivables	6	8.4	42.6
Cash and cash equivalents	7	0.0	0.0
		8.4	42.6
Total assets		2 311.9	2 409.6
EQUITY			
Share capital	8	627.3	617.8
Other reserves	9	152.0	200.6
Retained earnings		1 515.1	1 580.0
Total equity		2 294.4	2 398.4
LIABILITIES			
Current liabilities			
Trade and other payables	10	10.2	3.1
Current tax liabilities		7.3	8.1
Total liabilities		17.5	11.2
Total equity and liabilities		2 311.9	2 409.6

These financial statements have been approved for issue by the board of directors on 27 August 2004.

Income statement *Impala Platinum Holdings Limited – Year ended 30 June 2004*

(All amounts in Rand millions unless otherwise stated)	Notes	Year ended 30 June	
		2004	2003
Other (expenses)/income	11	(43.6)	1 575.7
Other gains – net	12	1 484.2	2 229.3
Profit before tax	13	1 440.6	3 805.0
Income tax expense	14	(7.5)	(8.2)
Profit for the year attributable to equity holders of the company		1 433.1	3 796.8

The notes on pages 139 to 142 are an integral part of these financial statements.