

## Consolidated balance sheet *Implats group – as at 30 June 2004*

(All amounts in Rand millions unless otherwise stated)	Notes	As at 30 June	
		2004	2003
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	9 635.6	8 808.9
Investments in associates	6	2 304.6	2 208.9
Deferred income tax assets	16	9.4	–
Available-for-sale financial investments	7	186.4	229.7
Held-to-maturity investments	8	89.0	74.9
Other receivables	9	132.7	68.8
		<b>12 357.7</b>	<b>11 391.2</b>
<b>Current assets</b>			
Inventories	10	1 229.8	847.4
Trade and other receivables	11	2 246.2	1 706.2
Cash and cash equivalents	12	1 204.2	2 324.5
		<b>4 680.2</b>	<b>4 878.1</b>
<b>Total assets</b>		<b>17 037.9</b>	<b>16 269.3</b>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the equity holders of the holding company</b>			
Share capital	13	625.3	617.8
Other reserves	14	(626.3)	38.8
Retained earnings		10 685.8	9 220.8
		<b>10 684.8</b>	<b>9 877.4</b>
<b>Minority interest</b>		<b>128.1</b>	<b>418.9</b>
<b>Total equity</b>		<b>10 812.9</b>	<b>10 296.3</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	15	–	62.7
Deferred income tax liabilities	16	2 271.9	1 886.7
Retirement benefit obligations	17	62.3	63.5
Provision for future rehabilitation	18	207.3	200.2
		<b>2 541.5</b>	<b>2 213.1</b>
<b>Current liabilities</b>			
Trade and other payables	19	2 875.1	2 844.5
Current income tax liabilities		239.8	710.7
Borrowings	15	568.6	204.7
		<b>3 683.5</b>	<b>3 759.9</b>
<b>Total liabilities</b>		<b>6 225.0</b>	<b>5 973.0</b>
<b>Total equity and liabilities</b>		<b>17 037.9</b>	<b>16 269.3</b>

The consolidated financial statements have been approved by the board of directors for issue on 27 August 2004.

The notes on pages 96 to 135 are an integral part of these consolidated financial statements.