

ONLY FOR USE BY MEMBERS WHO HAVE DEMATERIALIZED THEIR IMPLATS SHARES THROUGH STRATE

Voting instruction form



IMPALA PLATINUM HOLDINGS LIMITED
 (Incorporated in the Republic of South Africa)
 (Registration number: 1957/001979/06)
 (Share code:IMP) (ISIN:ZAE000003554)
 ("Implats" or "the Company")

For use in respect of the general meeting of the company to be held at 09:00 on Friday, 29 October 2004 (the "annual general meeting") to advise their CSDP or broker of their voting instructions on the proposed resolutions in the spaces provided below. However, should such members wish to attend the annual general meeting in person, then they will need to request their CSDP or broker to provide them with the necessary authority in terms of the custody agreement entered into between the dematerialised shareholder and the CSDP or broker.

I/We

of

being a member(s) or beneficial shareholder(s) of the company who has/have dematerialised my/our shares in Implats do hereby indicate in the spaces below to my/our CSDP/broker my/our voting instruction on the resolutions to be proposed at the annual general meeting of the company which will be in the Boardroom, 3rd Floor, Old Trafford 4, Isle of Houghton, Boundary Road, Houghton, Johannesburg at 09:00 on Friday, 29 October 2004, and each adjournment or postponement thereof.

Resolutions	Resolution	Number of ordinary shares		
		For	Against	Abstain
Appointment of directors	2			
RSN Dabengwa				
K Mokhele				
NDB Orleyn				
FJP Roux				
LC van Vught				
Re-election of directors	3			
CE Markus				
JM McMahon				
JV Roberts				
Directors' remuneration	4			
Unissued shares				
general	5			
issue for cash	6			
Special resolution – share buy-back	7			

Insert in the relevant space above the number of shares held.

Signed at _____ on _____ 2004

Signature

Assisted by (where applicable)

VOTING INSTRUCTION FORM

Notes

1. Please indicate in the appropriate spaces overleaf the number of votes to be cast. Each share carries the right to one vote.
2. All the votes need not to be exercised neither need all votes be cast in the same way, but the total of the votes cast and in respect of which abstention is directed may not exceed the total of the votes exercisable.
3. Any alteration or correction made to this voting instruction form must be signed in full by the signatory/ies.
4. When there are joint owners of shares, all joint owners must sign this voting instruction form.
5. Completed voting instruction forms should be forwarded to the CDSP or broker through whom the Implats shares have been dematerialised. Members should contact their CDSP or broker with regard to the cut-off time for lodging of voting instruction forms.
6. This voting instruction form is only for use by members with dematerialised shareholdings via STRATE. Registered members and those with shares held in CREST should use the form of proxy (white) attached.

THIS FORM IS TO BE LODGED WITH YOUR CDSP/BROKER