

Key performance highlights (SA Rand)

Safety performance (LTIFR) *improves by 15%*

Gross platinum production *up by 17% to 1.96 Moz*

Impala Platinum *production at 1.09 Moz platinum – highest in a decade*

Sales revenue maintained at *R11.81 billion*

Gross margin *of 36%*

Profit *down 13% to R2.96 billion, largely due to Rand appreciation*

Unit cost per platinum ounce *up by 4.1%*

Year at a glance

		FY2004	FY2003	% change
Financial				
Sales	(Rm)	11 809	11 807	0
Gross profit	(Rm)	4 260	5 284	(19)
Profit before tax	(Rm)	4 122	5 060	(19)
Profit	(Rm)	2 963	3 415	(13)
Headline earnings per share	(cps)	3 966	5 140	(23)
Dividends per share (proposed basis)	(cps)	2 100	2 650	(21)
Cash net of short-term debt	(Rm)	636	2 120	(70)
Sales revenue per platinum ounce sold	(\$/oz)	1 116	935	19
Sales revenue per platinum ounce sold	(R/oz)	7 678	8 471	(9)
Average Rand exchange rate achieved	(R/\$)	6.88	9.06	(24)
Production				
Total				
Refined platinum production	(000 oz)	1 961	1 673	17
Refined PGM production	(000 oz)	3 725	3 162	18
Impala				
Refined platinum production	(000 oz)	1 090	1 040	5
Refined PGM production	(000 oz)	1 976	1 924	3

Key performance highlights (US Dollar)

Safety performance (LTIFR) improves by 15%

Gross platinum production up by 17% to 1.96 Moz

Impala Platinum production at 1.09 Moz platinum – highest in a decade

Sales revenue increased by 32% to \$1.72 billion

Gross margin of 36%

Profit up 15% to \$428 million

Unit cost per platinum ounce rose by 37%, reflecting impact of Rand appreciation

Year at a glance				
		FY2004	FY2003	% change
Financial				
Sales	(\$m)	1 716	1 303	32
Gross profit	(\$m)	616	580	6
Profit before tax	(\$m)	596	555	7
Profit	(\$m)	428	373	15
Headline earnings per share	(cps)	571	561	2
Dividends per share (proposed basis)	(cps)	306	294	4
Cash net of short-term debt		103	282	(63)
Sales revenue per platinum ounce sold	(\$/oz)	1 116	935	19
Production				
Total				
Refined platinum production	(000 oz)	1 961	1 673	17
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Impala				
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