

Consolidated statement of changes in shareholders' equity Implats group – Year ended 30 June 2005

(All amounts in rand millions unless otherwise stated)	Notes	Attributable to equity holders of the Company			Minority interest	Total equity
		Share capital	Other reserves	Retained earnings		
Balance at 30 June 2003		617.8	38.8	9,220.8	418.9	10,296.3
Impact of adopting IFRS2 (Share-based Payments) on opening retained earnings	13	10.9		(10.9)		–
Restated balance at 30 June 2003		628.7	38.8	9,209.9	418.9	10,296.3
Fair value losses, net of tax:						
– Available-for-sale financial investments	14		(48.6)			(48.6)
Currency translation differences, net of tax	14		(265.8)		(33.4)	(299.2)
Net expense recognised directly in equity			(314.4)		(33.4)	(347.8)
Profit for the year				2,941.3	17.4	2,958.7
Total recognised (expense)/income for 2004			(314.4)	2,941.3	(16.0)	2,610.9
Employee share option scheme:						
– Adjustment as a result of consolidating share trust	13	(18.7)				(18.7)
– Proceeds from shares issued	13	26.2				26.2
– Fair value of employee service	13	21.7				21.7
– Issue of shares by subsidiary					17.8	17.8
Dividend relating to 2003	34			(1,165.4)		(1,165.4)
Dividend relating to 2004	34			(332.6)		(332.6)
Disposal of Barplats Investments Limited					(11.4)	(11.4)
Business combinations:						
Purchase of additional share in Zimplats Holdings Limited (formerly Zimbabwe Platinum Mines Ltd)	38		(350.7)		(281.2)	(631.9)
		29.2	(350.7)	(1,498.0)	(274.8)	(2,094.3)
Balance at 30 June 2004		657.9	(626.3)	10,653.2	128.1	10,812.9
Fair value gains, net of tax:						
– Available-for-sale financial assets	14		76.6			76.6
Currency translation differences, net of tax:	14		72.6		8.6	81.2
Net income recognised directly in equity			149.2		8.6	157.8
Profit for the year				5,237.6	16.3	5,253.9
Total recognised income for 2005			149.2	5,237.6	24.9	5,411.7
Employee share option scheme:						
– Proceeds from shares issued	13	53.3				53.3
– Fair value of employee service	13	22.3				22.3
Purchase of treasury shares by subsidiary	13	(613.1)				(613.1)
Dividend relating to 2004	34			(1,062.6)		(1,062.6)
Dividend relating to 2005	34			(332.2)		(332.2)
Transactions with minorities:						
Purchase of additional share in Zimplats Holdings Limited (formerly Zimbabwe Platinum Mines Ltd)	38		(29.0)		6.8	(22.2)
		(537.5)	(29.0)	(1,394.8)	6.8	(1,954.5)
Balance at 30 June 2005		120.4	(506.1)	14,496.0	159.8	14,270.1

The Notes on pages 120 to 163 are an integral part of these consolidated financial statements.