

## **Group Risk Management Policy**

***Risk is an integral part of improved performance, growth and sustainable value creation.***

Effective risk management reduces uncertainty giving more confidence and making us more decisive in pursuit of our vision, mission and goals.

The organisation shall adopt a common and integrated approach to the management of risk such that knowledge and experience is shared and risk management becomes embedded in all our activities and the way we work.

An appropriate balance will be maintained between risk and reward giving full and due consideration for the legitimate and fair expectations of all stakeholders, resource constraints and sustainable development.

The Board is accountable for this policy and responsible for the management of strategic risks. The Chief Executive Officer and executive management team are responsible for business unit and group function risks and implementing this policy through a common and integrated risk management framework and programme.

The risk management framework and programme shall:

- ❑ Align strategy, work processes, people, technology and knowledge.
- ❑ Protect the reputation and brand name of IMPLATS.
- ❑ Promote risk awareness of all managers and employees and improve risk transparency to stakeholders and shareholders.
- ❑ Maximise (create, protect and enhance) shareholder value by pro-actively managing risks that may impact on the achievement of objectives and exploit opportunities that represent the greatest returns on investment.
- ❑ Improve our ability to deliver high quality products and services and to compete globally.
- ❑ Support the business growth strategy and continuously monitor and effectively manage the risks inherent in new investments and business.
- ❑ Implement a risk financing strategy and monitor the total cost of risk.
- ❑ Ensure that management understand and accept responsibility for managing any risks that may impact on their key performance areas or achievement of objectives and that all employees take responsibility for managing the health, safety, environmental and quality risks inherent in their work.

The realisation of this policy is achieved by the understanding, acceptance and implementation of a Group Risk Management Framework and Program, which is reviewed on an ongoing basis to give assurance its efficiency and effectiveness.

This policy is applicable to the entire Implats Group, including subsidiary companies and investments where Implats assumes management responsibility.

The Board will review this policy at least once every two years.

Chief Executive Officer \_\_\_\_\_