

Consolidated income statement

Year ended 30 June

(All amounts in rand millions unless otherwise stated)

	Notes	2006	2005
Sales	4	17,500.2	12,540.8
On-mine operations	21	(4,722.7)	(4,109.5)
Concentrating and smelting operations	22	(1,129.6)	(1,043.3)
Refining operations	23	(545.2)	(502.1)
Amortisation of mining assets		(622.5)	(628.8)
Metals purchased		(4,326.2)	(2,488.9)
Increase in metal inventories	10	1,161.0	454.8
Cost of sales		<u>(10,185.2)</u>	<u>(8,317.8)</u>
Gross profit		7,315.0	4,223.0
Net foreign exchange transaction gains	24	177.8	32.5
Other operating expenses	25	(340.0)	(318.9)
Other (expenses)/income	27	(147.6)	292.2
Other gains – net	28	303.8	249.8
Finance costs	29	(58.5)	(54.3)
Share of profit of associates	30	114.8	203.7
Royalty expense		(851.8)	(414.9)
Profit from sale of investment in Lonplats	31	–	3,155.0
BEE compensation charge	32	(95.3)	–
Reversal of impairment/(impairment) of assets	5	583.1	(1,033.8)
Profit before tax	33	7,001.3	6,334.3
Income tax expense	34	(2,616.2)	(1,080.4)
Profit for the year		<u>4,385.1</u>	<u>5,253.9</u>
Profit attributable to:			
Equity holders of the company		4,345.4	5,237.6
Minority interest		39.7	16.3
		<u>4,385.1</u>	<u>5,253.9</u>
Earnings per share (expressed in cents per share)	35		
– basic		6,607	7,920
– diluted		<u>6,589</u>	<u>7,914</u>
Dividends to group shareholders (expressed in cents per share)	36		
– final dividend June 2006/5 proposed		2,200	1,800
– interim dividend December 2005/4 paid		1,000	500
– special dividend paid		5,500	–
		<u>8,700</u>	<u>2,300</u>

The notes on pages 125 to 163 are an integral part of these consolidated financial statements.