



# Highlights



## Ounces

| Production highlights       |          |        |        |          |
|-----------------------------|----------|--------|--------|----------|
|                             |          | FY2006 | FY2005 | % change |
| <b>Group</b>                |          |        |        |          |
| Refined platinum production | (000 oz) | 1,846  | 1,848  | 0        |
| Refined PGM production      | (000 oz) | 3,490  | 3,549  | (2)      |
| <b>Impala Platinum</b>      |          |        |        |          |
| Refined platinum production | (000 oz) | 1,125  | 1,115  | 1        |
| Refined PGM production      | (000 oz) | 2,003  | 2,062  | (3)      |

## Rands

| Financial highlights                  |        |        |        |          |
|---------------------------------------|--------|--------|--------|----------|
|                                       |        | FY2006 | FY2005 | % change |
| Sales                                 | (Rm)   | 17,500 | 12,541 | 40       |
| Gross profit                          | (Rm)   | 7,315  | 4,223  | 73       |
| Profit before tax                     | (Rm)   | 7,001  | 6,334  | 11       |
| Profit                                | (Rm)   | 4,385  | 5,254  | (17)     |
| Headline earnings per share           | (cps)  | 6,006  | 4,325  | 39       |
| Dividends* per share (proposed basis) | (cps)  | 8,700  | 2,300  | 278      |
| Cash net of short-term debt           | (Rm)   | 1,853  | 3,981  | (53)     |
| Sales revenue per platinum ounce sold | (R/oz) | 10,963 | 7,930  | 38       |
| Average rand exchange rate achieved   | (R/\$) | 6.37   | 6.20   | 3        |

## Dollars

| Financial highlights                  |         |        |        |          |
|---------------------------------------|---------|--------|--------|----------|
|                                       |         | FY2006 | FY2005 | % change |
| Sales                                 | (\$m)   | 2,745  | 2,023  | 36       |
| Gross profit                          | (\$m)   | 1,151  | 679    | 70       |
| Profit before tax                     | (\$m)   | 1,102  | 1,020  | 8        |
| Profit                                | (\$m)   | 693    | 845    | (18)     |
| Headline earnings per share           | (cps)   | 949    | 693    | 37       |
| Dividends* per share (proposed basis) | (cps)   | 1,362  | 372    | 266      |
| Cash net of short-term debt           | (\$m)   | 259    | 598    | (57)     |
| Sales revenue per platinum ounce sold | (\$/oz) | 1,721  | 1,279  | 35       |

\* Includes special dividend of R55.00 (\$8.61) per share declared in February 2006.

Note: These numbers are provided for convenience and have not been audited. The income and expenditure items have been calculated using the average exchange rate for the year. Sales are the actual dollar amounts.

## Key performance areas

The 2006 financial year was characterised by sustained operational performance and record sales revenue which was boosted by surging metal prices.

|                             |   |
|-----------------------------|---|
| Safety                      | Safety levels maintained at record lows   |
| Platinum production         |   |
| – Implats                   | Maintained at 1.846 million ounces  |
| – Impala Platinum           | Record production of 1.125 million ounces                                       |
| Sales revenue               | Up by 40% to a record R17.5 billion (equivalent to \$2.7 billion)               |
| Gross margin                |   |
| – Implats                   | Increased to 42%  |
| – Impala Platinum           | Improved to 53%   |
| Capital expenditure         | R2.2 billion  |
| Headline earnings per share | Up by 39% to R60.06   |
| Total dividend              | R32.00 (\$5.01) per share, plus a special dividend of R55.00 (\$8.61) per share |