



Ten-year statistics

Income statements (rands)

Years ended 30 June

(million)	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Sales	31,481.5	17,500.2	12,540.8	11,809.1	11,807.0	11,901.5	11,969.1	7,003.6	4,602.0	3,380.6
Platinum	15,577.1	9,991.0	8,132.0	7,941.2	7,390.5	6,137.4	5,253.2	3,017.2	2,251.6	2,091.6
Palladium	2,089.0	1,468.8	1,066.6	1,119.2	1,682.5	2,580.9	3,129.0	1,689.2	1,031.1	621.3
Rhodium	7,625.7	3,700.2	1,336.3	677.0	1,158.8	1,788.3	2,199.1	1,218.0	582.2	238.7
Nickel	4,061.9	1,430.8	1,323.0	1,283.6	938.3	681.6	700.2	600.4	363.5	216.7
Other	2,127.8	909.4	682.9	788.1	636.9	713.3	687.6	478.8	373.6	212.3
Cost of sales	(17,009.5)	(10,169.9)	(8,303.4)	(7,543.8)	(6,523.3)	(5,561.0)	(5,003.2)	(3,804.2)	(2,903.6)	(2,489.0)
On-mine operations	(5,900.7)	(4,708.6)	(4,100.1)	(3,667.7)	(3,251.1)	(2,567.5)	(2,330.1)	(1,997.6)	(1,880.4)	(1,772.7)
Concentrating and smelting operations	(1,315.8)	(1,129.6)	(1,043.3)	(967.4)	(801.1)	(642.6)	(492.5)	(440.7)	(415.3)	(384.7)
Refining operations	(594.1)	(523.4)	(480.3)	(468.1)	(411.5)	(354.7)	(333.3)	(307.9)	(295.6)	(262.3)
Amortisation of mining assets	(864.7)	(643.1)	(645.6)	(575.8)	(452.4)	(248.8)	(212.2)	(139.9)	(148.7)	(135.5)
Metals purchased	(9,369.1)	(4,326.2)	(2,488.9)	(2,259.2)	(1,474.1)	(1,883.4)	(1,968.8)	(698.8)	(287.6)	-
Increase/(decrease) in metal inventories	1,034.9	1,161.0	454.8	394.4	(133.1)	136.0	333.7	(219.3)	124.0	66.2
Gross profit	14,472.0	7,330.3	4,237.4	4,265.3	5,283.7	6,340.5	6,965.9	3,199.4	1,698.4	891.6
Net foreign exchange transaction gains/(losses)	(15.5)	177.8	32.5	(216.0)	(328.8)	130.8	157.7	20.0	-	-
Other operating expenses	(478.0)	(340.0)	(318.9)	(255.4)	(263.5)	(203.9)	(117.1)	(96.6)	(83.2)	(78.7)
Other (expenses)/income	(214.1)	(147.6)	292.2	11.4	(54.7)	(98.0)	(63.2)	42.0	14.2	5.9
Finance income – net	560.5	224.8	174.3	56.2	285.8	265.5	383.3	228.2	185.9	44.2
Share of profit of associates	388.5	114.8	203.7	328.4	725.0	697.3	647.3	220.0	149.3	33.9
Royalty expense	(1,703.4)	(851.8)	(414.9)	(414.4)	(598.0)	(804.4)	(890.3)	(406.4)	(237.4)	(93.1)
BEE compensation charge	(1,790.0)	(95.3)	-	-	-	-	-	-	-	-
Profit on sale of associate/subsidiary	-	-	3,155.0	322.3	-	-	-	-	-	-
Reversal of impairment/(impairment) of assets	-	583.1	(1,033.8)	-	-	-	-	-	-	-
Profit before tax	11,220.0	6,996.1	6,327.5	4,097.8	5,049.5	6,327.8	7,083.6	3,206.6	1,727.2	803.8
Income tax expense	(3,894.7)	(2,614.5)	(1,078.6)	(1,140.6)	(1,622.1)	(1,736.4)	(2,431.1)	(949.1)	(470.2)	(305.4)
Profit for the year	7,325.3	4,381.6	5,248.9	2,957.2	3,427.4	4,591.4	4,652.5	2,257.5	1,257.0	498.4
Attributable to minority interest	(93.1)	(39.7)	(16.3)	(17.4)	(23.2)	(9.9)	(5.4)	(2.5)	(5.0)	2.9
Profit attributable to equity holders	7,232.2	4,341.9	5,232.6	2,939.8	3,404.2	4,581.5	4,647.1	2,255.0	1,252.0	501.3
Earnings per share (cents)										
– basic	1,312	825	989	552	639	863	878	428	241	99
– headline	1,312	750	540	491	643	860	879	424	243	102
Dividends per share (cents)										
– interim + final	975	400	288	263	331	463	475	220	110	44
– special		688					375			

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Balance sheets (rands)

Years ended 30 June											
(million)	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	
ASSETS											
Non-current assets	37,200.6	15,083.9	12,107.4	12,522.9	11,391.2	9,324.1	6,833.4	4,321.1	3,496.7	3,037.9	
Property, plant and equipment	20,346.3	12,435.4	10,221.3	9,800.8	8,808.9	6,218.4	5,230.6	3,357.3	2,822.2	2,431.2	
Investments and other	16,854.3	2,648.5	1,886.1	2,722.1	2,582.3	3,105.7	1,602.8	963.8	674.5	606.7	
Current assets	12,757.6	8,386.0	8,895.3	4,680.2	4,878.1	5,448.3	5,162.3	4,504.3	3,168.3	2,143.6	
Total assets	49,958.2	23,469.9	21,002.7	17,203.1	16,269.3	14,772.4	11,995.7	8,825.4	6,665.0	5,181.5	
EQUITY AND LIABILITIES											
Capital and reserves	32,969.1	13,839.9	14,103.8	10,683.2	9,877.4	9,284.0	6,715.6	5,716.4	4,052.1	2,943.4	
Minority interest	1,730.1	214.9	159.8	128.1	418.9	61.6	19.2	13.8	46.9	68.7	
Non-current liabilities	6,623.3	3,654.1	2,873.4	2,708.3	2,213.1	1,683.4	1,465.2	1,195.1	1,068.4	1,052.4	
Borrowings	685.6	174.0	195.3	167.5	62.7	86.3	113.1	137.6	162.3	179.3	
Deferred income tax liabilities	5,047.0	2,919.0	2,378.6	2,271.2	1,886.7	1,389.6	1,156.1	889.7	745.0	746.9	
Provision for long-term responsibilities	890.7	561.1	299.5	269.6	263.7	207.5	196.0	167.8	161.1	126.2	
Current liabilities	8,635.7	5,761.0	3,865.7	3,683.5	3,759.9	3,743.4	3,795.7	1,900.1	1,497.6	1,117.0	
Total equity and liabilities	49,958.2	23,469.9	21,002.7	17,203.1	16,269.3	14,772.4	11,995.7	8,825.4	6,665.0	5,181.5	
Cash, net of short-term borrowings †	3,189.8	1,836.6	3,981.0	635.6	2,119.8	3,123.5	3,013.1	3,081.4	1,864.9	801.8	
Cash, net of all borrowings †	2,504.2	1,662.6	3,785.7	635.6	2,057.1	3,037.2	2,900.0	2,943.8	1,702.6	622.5	
Current liquidity (net current assets excluding inventories) †	124.5	(311.0)	3,308.5	(233.1)	270.8	784.8	587.3	2,164.6	1,014.5	264.8	
IMPLATS SHARE STATISTICS											
No. of shares in issue at year-end*	(m)	604.1	527.6	524.3	533.0	532.8	532.4	530.8	528.5	525.6	512.0
Average number of issued shares	(m)	551.4	526.1	529.0	532.6	532.5	531.0	529.3	527.1	519.3	504.8
No. of shares traded	(m)	442.8	528.8	530.4	524.2	570.6	400.0	290.8	253.3	240.8	117.4
Highest price traded	(cps)	25,500	17,938	7,688	8,013	8,125	9,000	5,913	3,700	2,150	850
Lowest price traded	(cps)	14,438	7,200	5,312	5,206	4,325	3,588	2,998	1,925	638	431
Year-end closing price	(cps)	21,600	16,498	7,463	5,888	5,575	7,148	5,045	3,153	1,898	631

* Excluding treasury and ESOP shares. All share information has been adjusted for the 8:1 share split, that was effected in November 2006.

† Refer to Non-GAAP disclosure on pages 229 to 232.





Ten-year statistics

US dollar statistics

Years ended 30 June										
(million)	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Sales	4,374.8	2,745.2	2,022.7	1,716.4	1,303.3	1,184.2	1,572.8	1,108.2	757.2	682.5
Platinum	2,165.5	1,563.4	1,311.7	1,155.8	819.1	606.4	690.3	471.4	370.3	422.5
Palladium	290.7	231.2	171.6	163.2	182.0	257.8	411.2	263.9	169.6	125.5
Rhodium	1,059.4	581.9	215.6	98.3	125.0	181.7	289.0	190.3	95.8	48.2
Nickel	563.5	226.8	212.6	186.7	106.9	67.2	92.0	93.8	59.8	43.8
Other	295.7	141.9	111.2	112.4	70.3	71.1	90.3	88.7	61.7	42.4
Cost of sales	(2,364.5)	(1,591.8)	(1,341.7)	(1,099.2)	(723.2)	(548.8)	(657.5)	(601.6)	(477.7)	(512.2)
On-mine operations	(820.3)	(737.0)	(662.5)	(534.4)	(360.4)	(253.3)	(306.2)	(315.9)	(309.4)	(364.7)
Concentrating and smelting operations	(182.9)	(176.8)	(168.6)	(141.0)	(88.8)	(63.4)	(64.7)	(69.7)	(68.3)	(79.2)
Refining operations	(82.6)	(81.9)	(77.6)	(68.2)	(45.6)	(35.0)	(43.8)	(48.7)	(48.6)	(54.0)
Amortisation of mining assets	(120.2)	(100.7)	(104.3)	(83.9)	(50.2)	(24.6)	(27.9)	(22.1)	(24.5)	(27.9)
Metals purchased	(1,302.4)	(677.1)	(402.2)	(329.2)	(163.4)	(185.9)	(258.7)	(110.5)	(47.3)	-
Increase/(decrease) in metal inventories	143.9	181.7	73.5	57.5	(14.8)	13.4	43.8	(34.7)	20.4	13.6
Gross profit	2,010.3	1,153.4	681.0	617.2	580.1	635.4	915.3	506.6	279.5	170.3
Net foreign exchange transaction gains/(losses)	(2.2)	27.8	5.3	(31.5)	(36.5)	12.9	20.7	3.2	-	-
Other operating expenses	(66.4)	(53.2)	(51.5)	(37.2)	(29.2)	(20.1)	(15.4)	(15.3)	(13.7)	(16.2)
Other (expenses)/income	(29.8)	(23.2)	47.3	1.6	(6.1)	(9.6)	(8.3)	6.6	2.2	1.2
Financial income – net	77.9	35.2	28.2	8.2	31.7	26.2	50.4	36.1	30.6	9.1
Share of profit of associates	54.0	18.0	32.9	47.9	80.4	68.8	85.1	34.8	24.6	7.0
Royalty expense	(236.8)	(133.3)	(67.0)	(60.4)	(66.3)	(79.4)	(117.0)	(64.3)	(39.0)	(19.1)
BEE compensation charge	(248.8)	(14.9)	-	-	-	-	-	-	-	-
Profit from sale of subsidiaries/ investments	-	-	509.8	47.0	-	-	-	-	-	-
Reversal of impairment/ (impairment) of assets	-	91.3	(167.1)	-	-	-	-	-	-	-
Profit before tax	1,558.2	1,101.1	1,018.9	592.8	554.1	634.2	930.8	507.7	284.2	152.3
Income tax expense	(541.4)	(409.2)	(174.3)	(166.2)	(179.9)	(171.4)	(319.5)	(150.1)	(77.4)	(62.9)
Profit for the year	1,016.8	691.9	844.6	426.6	374.2	462.8	611.3	357.6	206.8	89.4
Attributable to minority interest	(12.9)	(6.2)	(2.6)	(2.5)	(2.6)	(1.0)	(0.7)	(0.4)	(0.8)	0.6
Profit attributable to equity holders	1,003.9	685.7	842.0	424.1	371.6	461.8	610.6	357.2	206.0	90.0
Earnings per share (cents)										
– basic	182	130	159	80	70	87	115	68	40	18
– headline	182	119	87	71	70	87	115	67	40	18
Dividends per share (cents)										
– interim + final	136	63	46	38	37	46	62	35	18	9
– special		108					49			

Note: These numbers are provided for convenience and have not been audited. The income and expenditure items have been calculated using the average exchange rate for the year. Sales are the actual dollar receipts.

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Operating statistics

Years ended 30 June		2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	
Gross refined production												
Platinum	(000oz)	2,026	1,846	1,848	1,961	1,673	1,387	1,291	1,199	1,181	1,052	
Palladium	(000oz)	1,114	989	1,029	1,046	893	732	681	636	651	557	
Rhodium	(000oz)	247	242	234	251	215	177	164	155	159	131	
Nickel	(000t)	16.2	15.6	16.0	16.4	14.7	13.0	14.0	13.8	14.9	7.7	
Impala refined production												
Platinum	(000oz)	1,055	1,125	1,115	1,090	1,040	1,025	1,002	1,020	1,065	1,052	
Palladium	(000oz)	472	492	515	501	478	489	481	493	516	557	
Rhodium	(000oz)	103	129	130	116	134	123	128	131	143	131	
Nickel	(000t)	7.0	7.9	7.9	6.9	8.0	7.7	7.0	7.2	7.7	7.7	
IRS refined production												
Platinum	(000oz)	971	721	733	871	633	362	289	179	116		
Palladium	(000oz)	642	497	514	545	415	243	200	143	135		
Rhodium	(000oz)	144	113	104	135	81	54	36	24	16		
Nickel	(000t)	9.2	7.7	8.1	9.5	6.7	5.3	7.0	6.6	7.2		
IRS returned metal												
Platinum	(000oz)	262	246	246	501	252	152	164	102	84		
Palladium	(000oz)	191	190	160	314	174	102	116	93	104		
Rhodium	(000oz)	47	42	54	97	18	16	21	17	8		
Nickel	(000t)	0.9	2.2	1.9	1.5	0.9	0.7	0.5				
Group consolidated statistics												
Exchange rate: (R/\$)												
Closing rate on 30 June		7.06	7.16	6.66	6.17	7.52	10.32	8.06	6.92	6.00	5.48	
Average rate achieved		7.20	6.37	6.20	6.88	9.06	10.16	7.68	6.40	6.08	4.95	
Free market revenue												
per platinum ounce sold (\$/oz)		2,445	1,791	1,304	1,140	939	934	1,376	1,005	697	662	
Revenue per platinum ounce sold (\$/oz)		2,369	1,721	1,279	1,116	935	934	1,321	904	693	662	
		(R/oz)	17,057	10,963	7,930	7,678	8,471	9,489	10,145	5,786	4,213	3,277
Prices achieved												
Platinum	(\$/oz)	1,185	988	840	773	597	485	586	428	358	409	
Palladium	(\$/oz)	334	258	208	223	264	389	773	465	311	223	
Rhodium	(\$/oz)	5,152	3,015	1,217	548	646	1,098	2,001	1,223	719	358	
Nickel	(\$/t)	34,486	15,343	14,592	11,843	7,664	5,594	6,951	7,500	4,466	6,062	
Sales volumes												
Platinum	(000oz)	1,827	1,582	1,562	1,495	1,373	1,251	1,177	1,209	1,076	1,030	
Palladium	(000oz)	870	896	826	733	688	663	543	656	585	551	
Rhodium	(000oz)	206	193	177	179	193	165	145	171	140	129	
Nickel	(000t)	16.3	14.8	14.6	15.8	13.9	12.0	14.1	14.0	14.9	7.5	
Financial ratios												
Gross margin achieved	(%)	46.0	41.9	33.8	36.1	44.8	53.3	58.2	45.7	36.9	26.4	
Return on equity*	(%)	52.3	28.0	26.7	26.5	36.9	68.0	81.4	55.2	42.9	21.0	
Return on assets*	(%)	19.4	26.2	23.6	20.9	30.0	49.0	68.1	51.7	36.1	16.9	
Debt to equity	(%)	2.1	1.4	1.4	6.9	2.7	1.2	2.0	2.8	5.2	7.3	
Current ratio		1.5:1	1.5:1	2.3:1	1.3:1	1.3:1	1.5:1	1.4:1	2.4:1	2.1:1	1.9:1	
Operating indicators												
Tonnes milled ex-mine	(000t)	20,732	20,197	19,315	19,065	17,483	15,607	15,184	14,662	14,638	14,509	
PGM refined production	(000oz)	3,858	3,490	3,549	3,725	3,162	2,639	2,464	2,308	2,299	1,960	
Capital expenditure	(Rm)	2,887	2,248	1,992	1,822	1,787	1,250	2,090	783	431	248	
	(\$m)	401	352	322	265	198	123	275	124	71	51	
Cost per platinum ounce**	(R/oz)	6,370	5,009	4,522	4,140	3,978	3,426	3,134	2,724	2,470	2,369	
	(\$/oz)	886	784	731	603	441	338	412	431	406	487	

* Based on headline earnings.

** Including share-based payments