

2007

ANNUAL REPORT

Consolidated cash flow statement

(All amounts in rand millions unless otherwise stated)	Notes	Year ended 30 June	
		2007	2006 ⁽¹⁾
Cash flows from operating activities			
Cash generated from operations	38	12,945.0	6,533.4
Interest paid	33	(42.0)	(60.8)
Income taxation paid		(2,931.4)	(1,553.8)
Net cash from operating activities		9,971.6	4,918.8
Cash flows from investing activities			
Acquisition of subsidiary, net of cash acquired	42	(3,884.2)	–
Increase in shareholding in subsidiary	41	–	(1.5)
Long-term royalty prepayment to the Royal Bafokeng Nation	10	(12,482.6)	–
Purchase of property, plant and equipment		(2,810.2)	(2,176.7)
Proceeds from sale of property, plant and equipment		4.2	101.7
Increase in investments in associates	7	(119.0)	(151.7)
Payment received from associate on shareholders loan	7	258.9	–
Loan repayments received	10	36.3	36.5
Interest received		547.6	356.3
Dividends received		22.6	10.9
Net cash used in investing activities		(18,426.4)	(1,824.5)
Cash flows from financing activities			
Issue of ordinary shares, net of cost	15	12,544.1	213.9
Lease liability repaid		(22.0)	(16.1)
Proceeds from short-term borrowings		–	6.9
Repayments of short-term borrowings		(11.3)	–
Proceeds from long-term borrowings		435.9	10.2
Repayments of long-term borrowings		(11.3)	–
Dividends paid to company's shareholders	37	(3,111.7)	(5,467.9)
Net cash from/(used in) in financing activities		9,823.7	(5,253.0)
Net increase/(decrease) in cash and cash equivalents		1,368.9	(2,158.7)
Cash and cash equivalents at beginning of year	13	1,864.4	3,984.3
Effects of exchange rate changes on monetary assets		(15.0)	38.8
Cash and cash equivalents at end of year	13	3,218.3	1,864.4

⁽¹⁾ Restated for IFRIC 4 – refer note 47.

The notes on pages 168 to 219 are an integral part of these consolidated financial statements.