

2007

ANNUAL REPORT

Consolidated income statement

(All amounts in rand millions unless otherwise stated)	Notes	Year ended 30 June	
		2007	2006 ⁽¹⁾
Sales	4	31,481.5	17,500.2
On-mine operations	23	(5,900.7)	(4,708.6)
Concentrating and smelting operations	24	(1,315.8)	(1,129.6)
Refining operations	25	(594.1)	(523.4)
Amortisation of operating assets	34	(864.7)	(643.1)
Metals purchased		(9,369.1)	(4,326.2)
Increase in metal inventories	11	1,034.9	1,161.0
Cost of sales		<u>(17,009.5)</u>	<u>(10,169.9)</u>
Gross profit		14,472.0	7,330.3
Net foreign exchange transaction (losses)/gains	26	(15.5)	177.8
Other operating expenses	27	(478.0)	(340.0)
Other expenses	29	(214.1)	(147.6)
Share of profit of associates	30	388.5	114.8
Royalty expense		(1,703.4)	(851.8)
BEE compensation charge	31	(1,790.0)	(95.3)
Reversal of impairment of assets	5	–	583.1
Interest and other income – net	32	642.4	303.8
Finance costs	33	(81.9)	(79.0)
Profit before taxation	34	<u>11,220.0</u>	<u>6,996.1</u>
Income taxation expense	35	<u>(3,894.7)</u>	<u>(2,614.5)</u>
Profit for the year		<u>7,325.3</u>	<u>4,381.6</u>
Profit attributable to:			
Equity holders of the company		7,232.2	4,341.9
Minority interest		93.1	39.7
		<u>7,325.3</u>	<u>4,381.6</u>
Earnings per share (expressed in cents per share – cps)			
– basic	36	1,312	825
– diluted	36	<u>1,272</u>	<u>823</u>
Dividends to group shareholders – cps	37		
– interim dividend December 2006/5		275	125
– final dividend June 2007/6		700	275
– special dividend December 2005		–	688
		<u>975</u>	<u>1,088</u>

⁽¹⁾ 2006 restated for IFRIC 4 – refer note 47.

The notes on pages 168 to 219 are an integral part of these consolidated financial statements.