

IMPALA PLATINUM HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number 1957/001979/06)  
JSE Share code: IMP  
ISIN: ZAE000175873  
ADR code: IMPUY  
ISIN: ZAE000083648



("Implats" or "the Group")

#### **TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2015**

Shareholders are advised that Implats' headline earnings per share (HEPS) for the half year ended 31 December 2015 is expected to be between 50 and 59 cents which is between 20% and 10% lower than that of the half year ended 31 December 2014 (HEPS of 66 cents).

Basic earnings per share (EPS) are expected to be between 29 and 35 cents which is between 30% and 15% lower than the previous comparable period, being the half year ended 31 December 2014 (EPS of 41 cents).

The difference between EPS and HEPS for the six months to December 2015 is primarily due to the impairment of the 12 Shaft mechanised section, which, as announced in September 2015, was closed in December 2015.

The decline in HEPS is primarily due to the lower rand metal prices, which were 15% lower than the previous comparable period ended 31 December 2014.

The financial information on which this trading statement is based has not been reviewed and reported on by the external auditors of Implats. The Group's reviewed interim financial results for the period ended 31 December 2015 will be released on 25 February 2016.

#### **Queries:**

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Johannesburg

Sponsor to Implats  
Deutsche Securities (SA) Proprietary Limited