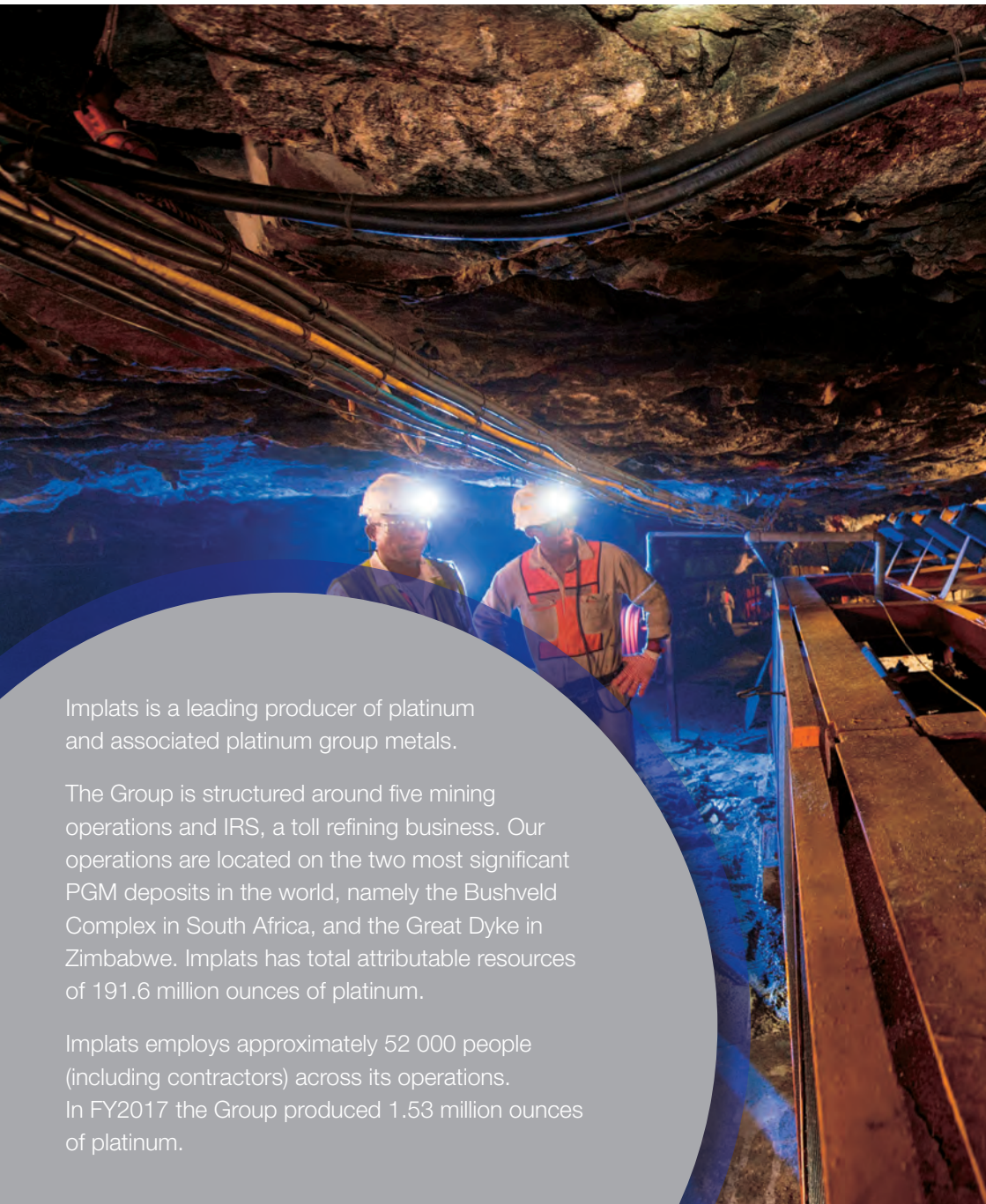


FACT SHEET

IMPLATS





Implats is a leading producer of platinum and associated platinum group metals.

The Group is structured around five mining operations and IRS, a toll refining business. Our operations are located on the two most significant PGM deposits in the world, namely the Bushveld Complex in South Africa, and the Great Dyke in Zimbabwe. Implats has total attributable resources of 191.6 million ounces of platinum.

Implats employs approximately 52 000 people (including contractors) across its operations. In FY2017 the Group produced 1.53 million ounces of platinum.

SOUTH AFRICA



ZIMBABWE



REFINED PLATINUM PRODUCTION

IMPLATS
1 529 800 oz

Mine-to-market operations

Impala 654 600 oz

Zimplats 266 400 oz*

Marula 68 100 oz*

Mimosa 116 600 oz*

Two Rivers 177 400 oz*

Impala Refining Services

3rd party concentrate purchase
contracts and toll treatment
246 700 oz

Refined platinum ounces indicated above
have been rounded for illustrative purposes.
*Ex Impala Refining Services (IRS)



IMPALA, is 96% owned by Implats and has operations situated on the western limb of the world-renowned Bushveld Complex near Rustenburg in South Africa. This operation comprises a 13-shaft mining complex and concentrating and smelting plants. The base and precious metals refineries are situated in Springs, east of Johannesburg.

- **Mining operations** are located on the Impala lease area. Impala, together with the joint venture with Royal Bafokeng Resources, holds contiguous mining and prospecting rights over a total area of 33 562 hectares. Mining operations comprise the old shafts (4, 6, 7, 7A, 9 and E/F), mature shafts (1, 10, 11, 12 and 14) and the build-up shafts (16 and 20). At full production the build-up shafts will contribute in excess of 300 000 ounces of platinum per annum.
- **Mineral Processes**, comprising the concentrator and smelting plants, is also located on the Impala lease area. Here, mined ore is converted into smelter matte prior to refining.
- **Refineries**, including both base metal and precious metal refineries, are located in Springs, east of Johannesburg.

MARULA, is 73% owned by Implats and is one of the first operations to have been developed on the relatively under-exploited eastern limb of the Bushveld Complex in South Africa. It is located in the Limpopo Province, some 35 kilometres north-west of Burgersfort. The operation comprises two decline shaft systems and a concentrator plant. Marula concentrate is processed by Impala Refining Services and the final product is sold by the Implats group.

TWO RIVERS, a joint venture between African Rainbow Minerals (ARM) (51%) and Impala Platinum Holdings Limited (Implats) (49%), is managed by ARM. The operation is situated on the farm Dwarsrivier on the southern part of the eastern limb of the Bushveld Complex some 35 kilometers south-west of Burgersfort in Mpumalanga, South Africa. The operation comprises two on-reef decline shafts and a concentrator plant and has a life-of-mine offtake agreement with Impala Refining Services (IRS).



ZIMPLATS is 87% owned by Implats. Its Ngezi operation is located on the Hartley Geological Complex on the Zimbabwean Great Dyke approximately 150 kilometres south-west of Harare. The Hartley Geological complex is the largest of the PGM bearing complex's containing 80% of the PGM resources in Zimbabwe. Zimplats operates four shallow mechanised underground mines and two concentrators at Ngezi. The Selous Metallurgical Complex comprises a concentrator and a smelter.

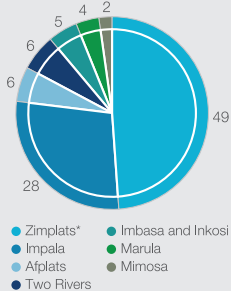
MIMOSA is jointly held by Implats and Sibanye-Stillwater in a 50:50 joint venture. It is located on the Wedza Geological Complex on the Zimbabwean Great Dyke, 150 kilometres east of Bulawayo. The operation comprises a shallow underground mine, accessed by a decline shaft, and a concentrator.

IMPALA REFINING SERVICES (IRS) was created in July 1998 as a dedicated vehicle to house the toll refining and metal concentrate purchases built up by Implats. IRS, situated in Springs some 35 kilometres east of Johannesburg in South Africa, also provides smelting and refining services through offtake agreements with Implats Group companies (except Impala) and third parties.

SHAREHOLDER INFORMATION

Implats has its listing on the JSE Limited (JSE) in South Africa, and a Level 1 American Depositary Receipt programme in the United States of America.

Attributable Mineral Resources
(191.6 million attributable ounces of platinum as at 30 June 2017)



OPERATING STATISTICS

Gross refined production		FY2017	FY2016	FY2015	FY2014	FY2013
Platinum	('000oz)	1 530	1 438	1 276	1 178	1 582
Palladium	('000oz)	932	885	792	711	1 020
Rhodium	('000oz)	204	185	172	157	220
Nickel	('000t)	17.5	17.0	15.9	13.9	16.0
15IRS metal returned (toll refined)9						
2Platinum2.6	('000oz)	15	–	–	94	189
1469Palladium904	('000oz)	9	2	1	28	190
203Rhodium14.4	('000oz)	2	–	–	9	36
984Nickel723	('000t)	2.6	3.5	3.3	3.2	3.2
788Sales volumes9992						
Platinum	('000oz)	1 469	1 512	1 273	1 197	1 333
Palladium	('000oz)	904	906	789	767	859
Rhodium	('000oz)	203	197	165	147	176
Nickel	('000t)	14.4	14.2	11.6	10.7	13.2
Prices achieved						
Platinum	(US\$/oz)	984	961	1 241	1 423	1 551
Palladium	(US\$/oz)	723	586	804	737	676
Rhodium	(US\$/oz)	788	735	1 187	1 000	1 143
Nickel	(US\$/t)	9 992	9 483	15 458	14 644	16 541
Consolidated statistics						
Average exchange rate achieved	(R/US\$)	13.66	14.39	11.41	10.36	8.81
Closing exchange rate for period	(R/US\$)	13.07	14.69	12.17	10.64	9.88
Revenue per platinum ounce sold	(US\$/oz)	1 806	1 627	2 199	2 299	2 505
	(R/oz)	24 670	23 413	25 091	23 818	22 069
Tonnes milled ex mine	('000t)	18 332	18 426	16 024	13 916	17 209
Gross PGM refined production	('000oz)	3 100	2 908	2 618	2 370	3 233
Group unit cost per platinum ounce	(US\$/oz)	1 664	1 507	1 947	1 874	1 874
	(R/oz)	22 691	21 731	22 222	19 430	16 526

IMPLATS – KEY STATISTICS

Key financial performance		FY2017	FY2016	FY2015	FY2014	FY2013
Revenue	(Rm)	36 841	35 932	32 477	29 028	29 844
Gross profit	(Rm)	(529)	4	1 628	3 242	4 712
Profit/(loss) from operations	(Rm)	(10 453)	(370)	(4 029)	(21)	2 214
Profit/(loss) for the year	(Rm)	(8 098)	(43)	(4 139)	(129)	1 068
Headline earnings	(Rm)	(983)	83	221	523	1 994
Dividends	(cps)	–	–	–	–	95
Gross profit margin	(%)	(1.4)	–	5.0	11.2	15.8
Capital expenditure	(Rm)	3 434	3 560	4 287	4 384	6 258
Cash net of debt/ (debt net of cash)	(Rm)	(332)	19	(3 464)	(3 482)	(3 366)
Cash generated from operations	(Rm)	1 013	2 731	2 328	4 096	5 582
Key non-financial performance						
Fatality injury frequency rate	(pmmhw*)	0.074	0.091	0.058	0.043	0.065
Lost-time injury frequency rate (restated from 2011)	(pmmhw*)	5.92	6.49	5.27	6.10	5.80
Total injury frequency rate	(pmmhw*)	13.14	12.31	9.78	11.90	10.91
Employees (including contractors)	(no)	52 012	50 720	55 000	56 000	57 000
Employee turnover	(%)	9	8	4.5	4.5	6.0
Energy consumption	(*000GJ)	18 065	17 328	15 937	14 395	17 574
Energy intensity	(GJ/tonnes milled)	0.8577	0.8225	0.8564	0.8794	0.8971
Water consumption	(Mℓ)	47 485	45 528	39 701	34 775	40 711
Water reused/recycled	(mℓ/tonnes milled)	46	41	36	39	36
Total direct SO ₂ intensity	(t/tonne milled)	0.0160	0.0170	0.0173	0.0220	0.0107
Total direct CO ₂ intensity	(t/tonne milled)	0.1782	0.1741	0.1801	0.1855	0.1934
Share performance						
Headline earnings/(loss) per share	(cents)	(137)	12	36	86	329
Closing share price	(R)	37	47	54	107	93
Market capitalisation	(R billion)	27	35	34	68	59



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