Consolidated interim results for the six months ended 31 December 2009

Mineral resources and mineral reserves
There has been no material change to the technical information relating to the group’s mineral resources and mineral reserves, or legal title to its mining and exploration activities, as disclosed in the annual report for the financial year ended 30 June 2009.

Financial review
Revenue for the period reduced by 33% to R71.1 billion compared to December 2008. Lower rand metal prices resulted in a price variance of R5.6 billion, offset by a positive contribution from strong rand.

Cost of sales decreased 9% to R8.0 billion. The main contributor in the movement in the value of metals purchased and metal inventories primarily due to metal price movements.

As a result of the 15% increase in the Impala share price from 30 June 2009 to 31 December 2009, the share based payment charge (net of taxation) amounted to R205 million in the period, compared to a prior period of R76 million. The gross profit for the six months ending 30 June 2009 was R60.2 billion with a gross margin of 24%.

The group unit cost per platinum ounce produced, excluding share based payment costs amounted to 14% of R8.899 billion per ounce. Of this increase, 75% is attributable to volumes lost due to the strike and the 14 shaft incident. Costs from operating activities for the interim period totaled R74.0 billion with a capital expenditure amounted to R2.2 billion. Cost of debt was R947 million as at 31 December 2009.

Despite the decrease in headline earnings per share of 78%, the Board agreed to maintain the dividend at the same level as the previous interim dividend of 120 cents per share.

Prospects
As the first sign of a global economic recovery become apparent, the prospects for industrial demand looks promising coupled with the recent launch of a US platinum and palladium Exchange Traded Fund and an increase in unrefined supply will result in tight market conditions for both metals. Despite growing demand midiums ample liquidity will keep prices in check.

Due to continued strong demand, the company expects to maintain its dividend at the same level as the previous interim dividend of 120 cents per share.

Declaration of interim cash dividend
An interim dividend of 120 cents per share has been declared in respect of the half-year ended 31 December 2009. The day of declaration of the dividend will be 05 March 2010. The dividend will be paid on Monday, 15 March 2010. Share certificates may not be surrendered for the dividend.

The dividend is declared in the currency of the Republic of South Africa. Payments from the London transfer office will be made in United Kingdom pounds sterling at the exchange ruling on Thursday, 11 March 2010, or on the first day thereafter on which a market in pounds sterling will be available.

A further announcement stating the Rand/GBP conversion rate will be released through the relevant South African and UK news services on Friday, 12 March 2010. The dividend will be paid on Monday, 15 March 2010. Share certificates may not be surrendered for the dividend during the period Monday, 08 March 2010 to Friday, 12 March 2010, both dates inclusive.

Chairman
Johannesburg
18 February 2010

Operating statistics

<table>
<thead>
<tr>
<th></th>
<th>Six months ended 31 December</th>
<th>12 March 2010 Year ended 30 June 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue per platinum ounce sold (R/oz)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gold</td>
<td>9 889</td>
<td>5 335</td>
</tr>
<tr>
<td>Palladium</td>
<td>1 251</td>
<td>888</td>
</tr>
<tr>
<td>Rhodium</td>
<td>7.70</td>
<td>6.75</td>
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<tr>
<td><strong>Revenue per ounce</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gold</td>
<td>18 010</td>
<td>11 217</td>
</tr>
<tr>
<td>Palladium</td>
<td>2 051</td>
<td>1 358</td>
</tr>
<tr>
<td>Rhodium</td>
<td>5.3</td>
<td>4.8</td>
</tr>
<tr>
<td><strong>Cost per ounce</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gold</td>
<td>12 217</td>
<td>9 935</td>
</tr>
<tr>
<td>Palladium</td>
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<td>1 503</td>
</tr>
<tr>
<td>Rhodium</td>
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<td>5.1</td>
</tr>
<tr>
<td><strong>Cost of sales</strong></td>
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<td></td>
</tr>
<tr>
<td>Gold</td>
<td>9 889</td>
<td>5 335</td>
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<tr>
<td>Rhodium</td>
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<td>6.75</td>
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<tr>
<td><strong>Gross profit</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gold</td>
<td>8 121</td>
<td>5 997</td>
</tr>
<tr>
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<td>888</td>
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<tr>
<td>Rhodium</td>
<td>5.3</td>
<td>4.8</td>
</tr>
<tr>
<td><strong>Earnings before interest and tax</strong></td>
<td>1 223</td>
<td>1 053</td>
</tr>
</tbody>
</table>

Additional statistical information is available on the company’s internet website.
Statement of financial position

At 30 June 2010

\( \text{R millions} \)

\( \text{Notes} \)  

As at 30 June 2009 (Audited)

\( \text{As at 30 June 2009} \) (Audited)

\( \text{As at 30 June 2008} \) (Audited)

As at 30 June 2009 (Audited)

As at 30 June 2008 (Audited)

Assets

\( \text{Net total} \)

\( \text{Total comprehensive income} \)

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\( \)\( 37 \)

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