

NEWS RELEASE

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Implats' Leeuwkop project granted new order mining right

EMBARGO: For immediate release

| Ticker symbols: JSE: Imp LSE: Ipla ADR: Impuy | Impala Platinum Holdings Limited (Implats) is pleased to announce that Afplats (Pty) Ltd (Afplats) was granted a new order mining right in respect of the Leeuwkop project on 9 April 2008. |
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| Website: www.implats.co.za | Says Les Paton, Executive Director of Implats: "We welcome the approval of this new order mining right. The Leeuwkop project supplements our South African resource base and is a key component of Implats' long term growth plans." |
| Queries: Les Paton +27 11 731 9018/37 +27 82 448 7102 Bob Gilmour +27 11 731 9013/12 +27 82 453 7100 | Currently the company is completing an underground mine design which is scheduled to be put before the board before the end of this calendar year. While power has been secured from Eskom for the construction phase of the project, the company is in negotiation with Eskom on its long term power allocation. Resolution of this issue would pave the way for the commencement of project construction. |
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About Leeuwkop:

The Leeuwkop project, the main asset of Afplats, is located near the town of Brits on the western limb of the Bushveld Complex in South Africa. A cash offer for the entire issued share capital of Afplats was announced in February 2007 in terms of which Implats acquired 100% of Afplats and, by implication, an effective 74% stake in the Leeuwkop project. The Bakwena Ba-Magopa traditional community holds the balance of the interest (26%) and retains a previously agreed free carry for the first R1 billion of capital expenditure. The project has a life-of-mine concentrate offtake agreement with IRS. Leeuwkop will produce 160 000 ounces of platinum per annum at full production.

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