Mimosa Mine Welcomes You

16 September 2004

Mimosa Vision

To remain in the lowest cost quartile of platinum producers to provide growth and superior returns to our shareholders
### Mimosa history

<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
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<tbody>
<tr>
<td>1926</td>
<td>Earliest record of mining by the Granger Brothers - 60oz of Pt extracted from oxides</td>
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<td>1966</td>
<td>Union Carbide acquires claims - 7 boreholes drilled - 2 vertical shafts sunk – trial mining - 40 000 t processed</td>
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<td>1971</td>
<td>Operations suspended</td>
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<tr>
<td>1975</td>
<td>Additional 25 boreholes drilled - Blore Shaft established – 90 000 t processed</td>
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<tr>
<td>1978</td>
<td>Operations suspended</td>
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<tr>
<td>1990</td>
<td>Further 37 boreholes drilled - Bulk sample sent to Mintek for test work</td>
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<tr>
<td>1990/94</td>
<td>Reserve estimates and feasibility studies completed</td>
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<td>1994/95</td>
<td>Zimasco starts current operations: -Phase I 200tpd -Phase II 700tpd</td>
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<tr>
<td>1996</td>
<td>Claims consolidated into mining lease area of 6,500 ha</td>
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<td>1998</td>
<td>Feasibility studies for phase III</td>
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<tr>
<td>2001</td>
<td>Phase III project commences</td>
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<tr>
<td>2003</td>
<td>Full commissioning of 4050 tpd plant</td>
</tr>
<tr>
<td>2004</td>
<td>Evaluation of opportunities to increase throughput to 150,000tpm milled</td>
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</tbody>
</table>
The Mining Operations

- Mineral Resources/Reserves
  - Ore body Characteristics
  - General Mine Layout
  - Mining Method
  - Rock mechanics & ground control
  - Grade control
  - Underground Services

Platinum In Zimbabwe

- Hartley Platinum Mine
- Selukwe Metallurgical Complex
- Ngezi Platinum Mine
- Unki (Anglo American)
- MIMOSA
- Great Dyke
- Musengezi Complex
- HARARE
- Hartley Geological Complex (2,400 m tonnes)
- Selukwe Complex (284 m tonnes)
- Wedza Complex (124 m tonnes)
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SCHEMATIC STOPE AND MINE LAYOUT
The Mining Operations

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The Mining Operations

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Mimosa Grade Profile
The Mining Operations

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Mineral Processing

- Design from Mintek test work and past operation
- 3 Stage crushing
- 2 MF circuit
- 4e recoveries – 80.6%
- Produce final concentrate
- Road transport concentrate to Implats
- Long term concentrate off take agreement
Simplified Flow-Sheet

Mining
Conveying To Surface
Primary Crushing
Secondary & Tertiary Crushing

2 Stage Milling
Flotation
Filtration
Road Transport Concentrate

1,442,220 tpa
Tailings
43,044 tpa

Safety Statistics

- NOSA 4 Platinum Stars Operation
- DIFR 0.52
- Fatality 1
- No of DIs 16
- Team-based programme –HIRA, HAZOP and inter-company auditing
- NOSA STAR GRADING
Costs By Major Elements

Revenue contribution by product
Employment Statistics

**EMPLOYMENT OPPORTUNITIES**

- Pre-Phase III direct Labour (permanent) 411
- Post-Phase III direct Labour (permanent) 1466
- Post-Phase III Indirect Employees 470
- Employment Created 1525

**EMPLOYEE HOUSING**

- On Mine Site 259
- Home Ownership (4 Phases) 998
- Senior Employees 151
- Total Houses 1408

Zvishavane Town Council Support

<table>
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<tr>
<th>NATURE OF ASSISTANCE</th>
<th>APPROXIMATE VALUE</th>
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<td>Handing over of roads, water tank, sewage and water reticulation to Council.</td>
<td>ZW$ 500 m</td>
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<tr>
<td>Funding of the feasibility study for upgrading of the water and sewage reticulation system.</td>
<td>ZW$ 25 m</td>
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</table>
| Working Capital Assistance  
  ➢ Spares  
  ➢ Chemicals etc | ZW$ 200 m |
| Technical Assistance  
  ➢ Engineering Services | Free |
| Town Planning | Free |
Local Community Support

- Donation of Equipment to Mhondongori Clinic worth ZW$60 m
- Donations to Schools in the District e.g. Recent donation of Laboratory Equipment to Zvishavane Secondary School
- Sponsorship of the ZRP Cop of the Month Awards
- Preferential awarding of contracts to Local Indigenous Businesses.
- Deliberate Policy to employ local labour. Three quarters of employees have been recruited through Chiefs and Councilors.
- Construction of major road, now linking Bulawayo Main Road and the Mhondongori Community.

Thank You