One Team One Vision

Zimplats Staff

- Alex Mhembere - Chief Executive Officer
- Patrick Shayawabaya - Chief Financial Officer
- Stan Frost - Chief Technical Officer
- Stanley Segula - Group Executive Mining
- Enock Gwarisa - Group Executive Processing
- Busi Chindove - Head Corporate Affairs
## Platinum in Zimbabwe

![Map of Platinum in Zimbabwe](image)

**Musengezi Complex**
- Hartley Platinum Mine
- Selous Metallurgical Complex (Zimplats)
- Ngezi Mining Operations (Zimplats)
- Unki (Anglo)

**Selukwe Complex**
- Hartley Complex
- Selukwe Complex
- Wedza Complex

**Ngezi Mining Operations (Zimplats)**
- Hartley Complex
- Selous Metallurgical Complex (Zimplats)

**One Team One Vision With Pride**

### Zimplats Resources and Reserves Statement

<table>
<thead>
<tr>
<th></th>
<th>Mt</th>
<th>Pt Moz</th>
<th>4E Moz</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Mineral Resources &amp; Reserves (Inclusive of Ore Reserves)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Measured</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Indicated</td>
<td>138</td>
<td>8.1</td>
<td>16.3</td>
</tr>
<tr>
<td>Inferred</td>
<td>670</td>
<td>39.6</td>
<td>79.6</td>
</tr>
<tr>
<td>Total</td>
<td>1,072</td>
<td>59.1</td>
<td>123.4</td>
</tr>
<tr>
<td></td>
<td>1,879</td>
<td>106.8</td>
<td>219.3</td>
</tr>
<tr>
<td><strong>Ore Reserves (P1- P7 &lt;9F)</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proved</td>
<td>52.0</td>
<td>2.8</td>
<td>5.7</td>
</tr>
<tr>
<td>Probable</td>
<td>161.6</td>
<td>9.0</td>
<td>17.9</td>
</tr>
<tr>
<td>Total</td>
<td>213.6</td>
<td>11.8</td>
<td>23.6</td>
</tr>
</tbody>
</table>
Safety Performance

SHEQ Statistics FY05-JUNE FY10

- FY06: 0 Fatal, 9 LTI, 110 TI
- FY07: 0 Fatal, 3 LTI, 103 TI
- FY08: 3 Fatal, 11 LTI, 143 TI
- FY09: 0 Fatal, 7 LTI, 84 TI
- FY10: 0 Fatal, 8 LTI, 43 TI

Fatal LTI TI

FY06 FY07 FY08 FY09 FY10

- 20
- 40
- 60
- 80
- 100
- 120
- 140
- 160
Mining Operations Review

Production trend

<table>
<thead>
<tr>
<th>TONS (000)</th>
<th>FY06</th>
<th>FY07</th>
<th>FY08</th>
<th>FY09</th>
<th>FY10</th>
<th>FY11</th>
</tr>
</thead>
<tbody>
<tr>
<td>TONNES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Projected Performance

Open Pit  Underground
Production trend

**MILL GRADES**

<table>
<thead>
<tr>
<th>Year</th>
<th>4E g/t</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY06</td>
<td>3.500</td>
</tr>
<tr>
<td>FY07</td>
<td>3.300</td>
</tr>
<tr>
<td>FY08</td>
<td>3.100</td>
</tr>
<tr>
<td>FY09</td>
<td>3.000</td>
</tr>
<tr>
<td>FY10</td>
<td>2.900</td>
</tr>
<tr>
<td>FY11</td>
<td>2.500</td>
</tr>
</tbody>
</table>

Processing Operations Review
Milling and Metal Production Trends

Processing Efficiencies Trends
Financial Review

Six year Financial Review

- Operating cash cost per Pt oz
- Cash cost/Pt oz net of by product revenue
- Gross margin %

FY06 FY07 FY08 FY09 FY10 FY11
Growth

Phase I
US$349m

- Comissioned July 09
- Houses Completed
- Full production Sept 09
- Portal 4 2mtpa May 11

Phase II
US$450m

- 2mtpa Portal 3
- 1125 Houses
- 35000 ML Dam
- Box Cut commenced
- 2mtpa Ngezi Concentrator

One Team One Vision With Pride
10 Yr - Milling and Metal Production Stats

- Tonnage Milled (mt)
- Pt Metal Production (oz)
- Ag Metal Production (oz)

Phase 1
Phase 2

Risk Issues

- GNU
  - Fragile
  - Constitution
  - Elections

- IEE
  - Revised Regs
  - Capital
  - Credits

- Economy
  - Slow recovery
  - Cash squeeze
THE END

THANK YOU