

Scope of report



Annual Report 2009



Sustainable Development Report 2009



Mineral Resource and Mineral Reserve Statement 2009

Implats' Annual Report 2009 has been compiled for the Implats group and its subsidiaries and covers the 2009 financial year, from 1 July 2008 to 30 June 2009. The Annual Report includes the audited annual financial statements, as well as an operational overview of the group's performance for the year.

In addition to this annual report, Implats has also produced:

- Mineral Resource and Mineral Reserve Statement 2009
- Sustainable Development Report 2009.

The Annual Report 2009 and Sustainable Development Report 2009 (formerly the Corporate Responsibility Report) are produced in accordance with the principles of integrated reporting as advocated by the forthcoming King III report on corporate governance and should be read as one. Furthermore, the Sustainable Development Report has been compiled in line with the G3 guidelines of the Global Reporting Initiatives (GRI). These reports are available as interactive online reports on the corporate website with the latter including a series of additional case studies to illustrate the company's approach to sustainability. The Mineral Resource and Mineral Reserve Statement 2009 is available electronically as a pdf on the website.

The aim of these reports is to provide an objective view of Implats' business.

In this report, production is reported in terms of platinum and platinum group metals (PGMs) where the latter includes platinum, palladium, rhodium, ruthenium and iridium as well as gold, or what is otherwise referred to as 5PGE+Au. The annual financial statements, presented on pages 112 to 219, were prepared in accordance with International Financial Reporting Standards (IFRS), the requirements of the South African Companies Act, the regulations of the JSE Limited (JSE) and the recommendations of the King Report on Corporate Governance for South Africa 2002 (King II).

Reporting of Mineral Resources and Mineral Reserves estimates was done in accordance with the South African Code for Reporting of Mineral Resources and Mineral Reserves (SAMREC) and the Australian Code for Reporting of Mineral Resources and Ore Reserves (JORC), and was duly signed off by the Competent Persons, as defined by these codes. This annual report contains a summary of Implats' Mineral Resources and Mineral Reserves with more detailed information available in the Mineral Resources and Mineral Reserves Statement 2009.



Online reports –
www.implats.co.za

Both historical and forward-looking data are provided for information purposes. Unless otherwise stated, information in this report is primarily for FY2009 while that relating to the physical metals markets is provided by calendar year. Certain statistical information is provided for comparative purposes for up to 10 years (financial years 2000 to 2009). While information is in respect of all subsidiary, joint venture and investment companies, it should be noted that in all cases production, capital expenditure, etc, which are attributable to Implats, are highlighted. In all cases in this report, \$ or dollar refers to the US dollar.

The 2009 reports are all available electronically as pdf documents on the corporate website, www.implats.co.za. Printed copies of these reports may also be requested from the contact persons listed at the end of this report.