



EXCELLENCE IN PGMs

**Impala Platinum Holdings Limited**  
(Incorporated in the Republic of South Africa)  
(Registration number 1957/001979/06)  
JSE Share code: IMP  
ISIN: ZAE000083648  
JSE Convertible Bond Stock Code: IMCB22  
JSE Convertible Bond ISIN: ZAE000247458  
ADR code: IMPUY

**Please return this form to:**  
The Transfer Secretaries in South Africa  
or the United Kingdom at the applicable  
addresses set out below

Shareholder Number: \_\_\_\_\_

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## Form of Election and Surrender (blue)

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Unless specifically defined herein, the definitions and interpretations commencing on page 7 of the Circular to which this Form of Election and Surrender (blue) forms part apply, *mutatis mutandis*, to this Form of Election and Surrender (blue).

**Odd-lot Holders who are non-residents of the Common Monetary Area and who have any queries or require assistance with respect to any aspect of the Odd-lot Offer, including the completion of this Form of Election and Surrender (blue) should contact the Company Secretary of Implats by emailing Tebogo Liale on [tebogo.liale@implats.co.za](mailto:tebogo.liale@implats.co.za) or calling +27 (0)11 731 9136.**

**For completion by Certificated Shareholders who hold less than 100 Shares at the close of business on Friday, 6 November 2020. This Form of Election and Surrender (blue), together with your share certificate, must be submitted by 12:00 (SA time) or 10:00 (UK time) on Friday, 6 November 2020 if you wish to sell your Odd-lot Holding.**

**Note:** A separate form is required for each Shareholder.

### Instructions

1. Part 1 must be completed by **all** Odd-lot Holders who hold a share certificate in respect of their Shares and who return this form.
2. Part 2 must be completed only by Odd-lot Holders who hold a share certificate, are resident in the Common Monetary Area and **who wish to sell their odd-lot holdings**. Odd-lot holders who are non-residents of the Common Monetary Area, who hold a share certificate and **who wish to sell their odd-lot holdings** do not need to complete Part 2, as the payment of the Cash Consideration will be processed in terms of paragraph 8.2 of the Circular to which this Form of Election and Surrender (blue) is attached.
3. Part 3 must be completed **only** by Odd-lot Holders who hold a share certificate in respect of their Shares and **who are emigrants from or non-residents of the Common Monetary Area**, and who wish to sell their Odd-lot Holdings.
4. Additional Forms of Election and Surrender (blue) may be obtained from the Transfer Secretaries in South Africa or the United Kingdom at the applicable address set out below.
5. **All Odd-lot Holders who complete this Form of Election and Surrender (blue) and who wish to sell their Odd-lot Holdings must attach a copy of their identity document (or passport) which has been certified as a true copy of the original.**
6. If this Form of Election and Surrender (blue) is returned with the relevant Documents of Title before the Odd-lot Offer is implemented, it will be treated as a conditional surrender that is made subject to the Odd-lot Offer being implemented. If the Odd-lot Offer is not being implemented, the Transfer Secretaries in South Africa or the United Kingdom will, within five business days of the date upon which it becomes known that the Odd-lot Offer will not be implemented, return the Documents of Title to the Odd-lot Holders concerned, by registered post, at the risk of such Odd-lot Holders.

7. **All Forms of Election and Surrender (blue) must be lodged with the Transfer Secretaries in South Africa or the United Kingdom at the address set out below, so as to be received by no later than 12:00 (SA time) or 10:00 (UK time) on Friday, 6 November 2020.**

**Hand deliveries in South Africa to:**

Computershare Investor Services Proprietary Limited  
 Rosebank Towers  
 15 Biermann Avenue  
 Rosebank  
 2196

**Postal or email deliveries in South Africa to:**

PO Box 6176  
 Marshalltown  
 2107

Email: Corporate.events@Computershare.co.za

**Postal deliveries in the United Kingdom to:**

Computershare Investor Services plc  
 The Pavilions  
 Bridgwater Road  
 Bristol  
 BS99 6AH

**Note:**

No hand deliveries can be accepted in the United Kingdom due to local COVID-19 restrictions.

8. Odd-lot Holders who are residents of the Common Monetary Area and who have dematerialised their Shares must advise their CSDP or broker as to the action they wish to take in terms of the agreement entered into between them and their CSDP or broker. Such Shareholders must **not** return this Form of Election and Surrender (blue) to the Transfer Secretaries in South Africa.

**All Certificated Odd-lot Holders who wish to sell their Odd-lot Holdings must complete this contact details section**

Name	
Surname	
Share certificate number	
Identity number/Passport number/Company registration number	
Assisted by (if applicable)	
(State full name and capacity)	
Date	
Telephone number (Home), if available	( )
Telephone number (Work), if available/applicable	( )
Cell number, if available	( )
Postal address	

All Certificated Odd-lot Holders must complete and sign this page

**PART 1 – To be completed by ALL Odd-lot Holders who return this form.**

Odd-lot Holders who hold a share certificate in respect of their Shares and who do not complete and return this Form of Election and Surrender (blue) so as to be received by no later than 12:00 (SA time) or 10:00 (UK time) on Friday, 6 November 2020 should note that their Shares will be repurchased without any further action on their part and without any further notice to them.

Indicate your choice by means of an “X”.

**Option A – I would like to sell all my Shares at the Offer Price.**

**Option B – I would like to retain all my Shares. You only need to return this Form of Election and Surrender (blue) if Option B is chosen.**

**If Option A is chosen, please note the following:**

**Return your original share certificate:** If you hold a share certificate, you are required to return your original share certificate together with this Form of Election and Surrender (blue).

**Complete Part 2 below:** If you do not provide bank account details and we do not have your existing bank account details on record, the proceeds from the sale of your Shares will be withheld until such time that your details are provided.

**PART 2 – To be completed by ODD-LOT HOLDERS WHO ARE RESIDENTS OF THE COMMON MONETARY AREA who wish to sell their Shares**

I have a bank account and would like to sell my Shares. Please pay the cash owing to me for purchasing my Shares into the following bank account:

Banking details	
Accountholder	
Bank name	
Bank Account number	
Bank branch	
Branch code	

**NB: To comply with FICA requirements in South Africa, the Transfer Secretaries in South Africa will not record any changes of address or payment mandates unless a certified true copy of the following is received from the relevant Shareholder: (i) a copy of an identification card or document (in respect of change of address and payment mandate) and (ii) a copy of a bank statement (in respect of bank mandate).**

**PART 3 – To be completed by ODD-LOT HOLDERS WHO ARE EMIGRANTS FROM OR NON-RESIDENTS OF THE COMMON MONETARY AREA who wish to sell their Shares**

Name of Authorised Dealer	
Address	
Account number	
Stamp and address of agent lodging this form (if any)	

**Signature of Shareholder**

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## Notes

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1. This form is to be used by Odd-lot Holders who have not dematerialised their Shares and who wish to sell or retain their Shares in terms of the Odd-lot Offer and who are registered as such as at the close of business on Friday, 6 November 2020.
2. Odd-lot Holders who have elected to sell their Shares will have payments for the proceeds of the sale of their Shares processed in the manner set out in paragraph 4.5.10 of the Circular, on or about Monday, 9 November 2020. Non-residents of the Common Monetary Area will have payments for the proceeds of the sale of their Shares processed in the manner set out in paragraph 8.2 of the Circular.
3. If this Form of Election and Surrender (blue) is signed under a power of attorney, then such power of attorney, or a certified copy of the original, must be sent with this Form of Election and Surrender (blue) for noting (unless it has already been noted by Implats or the Transfer Secretaries in South Africa or the United Kingdom).
4. Where the Odd-lot Holder is a company or a close corporation, unless it has already been registered with Implats or the Transfer Secretaries in South Africa or the United Kingdom, a certified copy of the directors' or members' resolution authorising the signing of this Form of Election and Surrender (blue) must be submitted if so requested by Implats.
5. Note 4 above does not apply if this Form of Election and Surrender (blue) bears the stamp of a broking member of the JSE.
6. Where there are joint holders of any Shares, only that holder whose name appears first in the register in respect of such Shares need sign this Form of Election and Surrender (blue).
7. No receipts will be issued for documents lodged, unless specifically requested. In compliance with the requirements of the JSE, lodging agents are required to prepare special transaction receipts.
8. Should you require any further information or assistance, please contact Implats, the Transfer Secretaries in South Africa or the United Kingdom (as applicable) on the following numbers:

Company Secretary of Implats (Tebogo Llale): [tebogo.llale@implats.co.za](mailto:tebogo.llale@implats.co.za) or +27 (0)11 731 9136  
Computershare Investor Services Proprietary Limited: +27 (0) 11 370 5000  
Computershare Investor Services plc: +44 (0) 370 707 1081

Lines are open Mondays to Fridays from 08:00 to 16:30 (SA time) or from 08:30 to 17:30 (UK time), except on public holidays. Please note that, for legal reasons, the helpline cannot give any legal, tax or financial advice.

9. The Directors of Implats reserve the right to accept or reject any Form of Election and Surrender (blue) where the Odd-lot Holder has not completed all the required information or has not delivered all the required documents to the Transfer Secretaries in South Africa or the United Kingdom.