

18 December 2014

Dear Shareholder

NOTICE IN TERMS OF SECTION 45(5)(a) OF THE COMPANIES ACT 71 OF 2008, AS AMENDED

Notice is hereby given, in terms of section 45(5)(a) of the Companies Act 71 of 2008, as amended, of a resolution adopted by the board of directors of the Company pursuant to special resolution number 2 passed at the annual general meeting of the Company held on 23 October 2013. Special resolution number 2 authorised the Company to provide financial assistance as provided for in the Act.

The Board adopted a resolution on 10 December 2014 which authorised the Company to provide direct financial assistance to a Trust formed in terms of an Employee Share Ownership Scheme in an amount of R1 080 million. Details of the scheme are available on the company's website at www.implats.co.za.

Any financial assistance provided by the Company has been provided in accordance with Sections 45 and 46 of the Companies Act.

Authorised fully to sign on behalf of the Company and the Board of Directors.



B Berlin (Ms)
Chief Financial Officer
Impala Platinum Holdings Limited

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Reg. No. 1957/001979/06

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Directors: KDK Mokhele (Chairman) • TP Goodlace (Chief Executive Officer) • B Berlin (Chief Financial Officer)
HC Cameron • PW Davey* • MSV Gantsho • A Kekana • AA Maule • AS Macfarlane*
BT Nagle • B Ngonyama • NDB Orleyn
Secretary: TT Liale
(*British)