

28 May 2015

Dear Shareholder

NOTICE IN TERMS OF SECTION 45(5) (a) OF THE COMPANIES ACT 71 OF 2008, AS AMENDED

Notice is hereby given, in terms of section 45(5)(a) of the Companies Act 71 of 2008, as amended, of a resolution adopted by the board of directors of the Company pursuant to special resolution number 2 passed at the annual general meeting of Impala Platinum Holdings Limited (the Company) held on 23 October 2013. Special resolution number 2 authorised the Company to provide financial assistance as provided for in the Act.

The board adopted a resolution on 14 May 2015 to authorise the Company to provide financial assistance to Zimbabwe Platinum Mines (Private) Limited, the operating subsidiary of Implats Holdings Limited, in the form of a US\$95 million guarantee to Standard Bank, this is an additional US\$20 million over and above the current guarantee of US\$75 million.

Any financial assistance provided by the Company has been provided in accordance with Sections 45 and 46 of the Companies Act.

Authorised to sign on behalf of the Company and the Board of Directors.

B Berlin (Ms)
Chief Financial Officer
Impala Platinum Holdings Limited

Impala Platinum Holdings Limited

Reg. No. 1957/001979/06

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Directors: KDK Mokhele (Chairman) • TP Goodlace (Chief Executive Officer) • B Berlin (Chief Financial Officer)
HC Cameron • PW Davey* • MSV Gantsho • A Kekana • AA Maule • AS Macfarlane*
ND Moyo[‡] • FS Mufamadi • BT Nagle • B Ngonyama • MEK Nkeli • NDB Orleyn • BZ Swanepoel

Secretary: TT Llale
(*British, [‡]Zimbabwean)