

Impala Operations (Ex- mine) key statistics

		Dec 2007	Dec 2006	Var %
Mining sales	(Rm)	9,670.7	8,724.5	10.8
Platinum		5,372.4	4,812.3	11.6
Palladium		619.4	531.8	16.5
Rhodium		2,382.7	2,154.9	10.6
Nickel		858.6	837.1	2.6
Other		437.6	388.4	12.7
Mining cost of sales		(3,694.9)	(3,208.9)	(15.1)
On-mine operations		(2,735.5)	(2,270.3)	(20.5)
Concentrating and smelting operations		(527.6)	(456.4)	(15.6)
Refining operations		(213.7)	(209.5)	(2.0)
Amortisation		(301.0)	(281.8)	(6.8)
Increase in metal inventories		82.9	9.1	811.0
Gross profit from mining operations		5,975.8	5,515.6	8.3
Loss/(profit) from metal purchase transactions	(Rm)	(61.3)	(22.8)	(168.9)
Sale of metals purchased		6,065.3	5,390.9	12.5
Cost of metals purchased		(6,126.6)	(5,413.7)	(13.2)
Gross profit		5,914.5	5,492.8	7.7
Gross margin ex mine	(%)	61.8	63.2	(2.2)
Other operating expenses	(Rm)	(173.6)	(175.2)	0.9
Royalty expense		(273.8)	(789.0)	65.3
Sales volumes ex mine				
Platinum	('000 oz)	567.6	570.0	(0.4)
Palladium	('000 oz)	250.7	232.2	8.0
Rhodium	('000 oz)	56.3	63.8	(11.8)
Nickel	('000 t)	3.9	4.0	(2.5)
Prices achieved ex mine				
Platinum	(\$/oz)	1,366	1,168	17.0
Palladium	(\$/oz)	355	321	10.6
Rhodium	(\$/oz)	6,111	4,654	31.3
Nickel	(\$/t)	31,817	28,395	12.1
Exchange rate achieved ex mine	(R/\$)	6.93	7.25	(4.4)
Production ex mine				
Tonnes milled	('000 t)	8,542	8,526	0.2
Platinum refined	('000 oz)	575.7	545.0	5.6
Palladium refined	('000 oz)	263.8	250.5	5.3
Rhodium refined	('000 oz)	61.0	53.1	14.9
Nickel refined	('000 t)	4.1	3.9	5.1
Pgm refined production	('000 oz)	1,033.8	976.1	5.9
Total cost*	(Rm)	3,650.4	3,111.4	(17.3)
per tonne milled	(R/t)	427	365	(17.0)
per pgm ounce refined	(R/oz)	3,531	3,188	(10.8)
per platinum ounce refined	(R/oz)	6,341	5,709	(11.1)
* includes share-based payments	(Rm)	242.8	196.3	(23.7)

IRS key statistics

		Dec 2007	Dec 2006	Var %
Sales	(Rm)	6,740.0	5,789.9	16.4
Platinum		3,027.2	2,704.2	11.9
Palladium		532.9	474.2	12.4
Rhodium		2,052.3	1,453.2	41.2
Nickel		645.6	741.3	(12.9)
Other		482.0	417.0	15.6
Cost of sales		(5,892.0)	(5,164.0)	(14.1)
Metals purchased		(6,256.1)	(6,226.1)	(0.5)
Smelting and refining costs		(160.9)	(148.2)	(8.6)
Increase in metal inventories		525.0	1,210.3	(56.6)
Gross profit		848.0	625.9	35.5

Gross margin (%) 12.6 10.8 16.7

Other operating costs (Rm) (12.8) (16.9) 24.3

Sales		6,740.0	5,789.9	16.4
Direct sales to customers		360.3	470.3	(23.4)
Sales to Impala		6,267.3	5,143.5	21.8
Toll income		112.4	176.1	(36.2)

Total Sales volumes

Platinum	('000 oz)	328.0	318.5	3.0
Palladium	('000 oz)	215.2	205.1	4.9
Rhodium	('000 oz)	49.1	43.2	13.7
Nickel	('000 t)	2.6	3.6	(27.8)

Prices achieved

Platinum	(\$/oz)	1,334	1,179	13.1
Palladium	(\$/oz)	357	321	11.2
Rhodium	(\$/oz)	6,043	4,666	29.5
Nickel	(\$/t)	35,206	28,435	23.8

Exchange rate achieved (R/\$) 6.92 7.22 (4.2)

Refined production

Platinum	('000 oz)	455.8	472.5	(3.5)
Palladium	('000 oz)	309.4	303.0	2.1
Rhodium	('000 oz)	72.4	64.8	11.7
Nickel	('000 t)	4.1	4.5	(8.9)
Pgm refined production	('000 oz)	945.4	938.4	0.7

Metal returned

Platinum	('000 oz)	112.1	92.5	21.2
Palladium	('000 oz)	103.1	81.0	27.3
Rhodium	('000 oz)	22.5	17.9	25.7
Nickel	('000 t)	1.3	0.5	160.0

Marula key statistics

	Dec 2007	Dec 2006	Var %
Sales (Rm)	719.6	583.3	23.4
Platinum	308.8	235.8	31.0
Palladium	78.2	69.6	12.4
Rhodium	303.1	237.7	27.5
Nickel	14.8	16.3	(9.2)
Other	14.7	23.9	(38.5)
Cost of sales	(385.0)	(309.2)	(24.5)
On-mine operations	(289.8)	(231.0)	(25.5)
Concentrating operations	(51.7)	(49.6)	(4.2)
Treatment charges	(1.2)	(0.7)	
Amortisation	(42.3)	(27.9)	(51.6)
Gross profit/(loss)	334.6	274.1	22.1
Intercompany adjustment *	(56.2)	(109.7)	48.8
Gross profit / (loss) in Implats group	278.4	164.4	69.3

* The adjustment relates to sales by Marula to the Implats group which at yearend were still in the pipeline.

Gross margin (%) 46.5 47.0 (1.0)

Royalty expense (Rm) (16.5) (13.4) (23.1)

Prices achieved in concentrate

Platinum (\$/oz)	1,245	981	26.9
Palladium (\$/oz)	305	283	7.8
Rhodium (\$/oz)	5,727	4,636	23.5
Nickel (\$/t)	19,215	24,971	(23.1)

Exchange rate achieved (R/\$) 6.95 7.24 (4.0)

Production

Tonnes milled ('000 t)	761	739	3.0
Platinum in concentrate ('000 oz)	35.7	33.2	7.5
Palladium in concentrate ('000 oz)	36.9	34.0	8.5
Rhodium in concentrate ('000 oz)	7.6	7.1	7.0
Nickel in concentrate (t)	110.4	90.6	21.9
Pgm in concentrate ('000 oz)	89.6	87.4	2.5

Total cost* (Rm)	341.5	280.6	(21.7)
per tonne milled (R/t)	449	380	(18.2)
per pgm ounce in concentrate (R/oz)	3,811	3,211	(18.7)
per platinum ounce in concentrate (R/oz)	9,566	8,452	(13.2)

* includes share-based payments (Rm) 19.9 7.3 (172.6)

Zimplats key statistics

		Dec 2007	Dec 2006	Var %
Sales	(Rm)	688.1	765.3	(10.1)
Platinum		346.1	338.0	2.4
Palladium		68.8	79.6	(13.6)
Rhodium		139.4	138.8	0.4
Nickel		88.1	158.0	(44.2)
Other		45.7	50.9	(10.2)
Cost of sales		(361.3)	(358.0)	(0.9)
On-mine operations		(284.8)	(237.9)	(19.7)
Concentrating and smelting operations		(61.7)	(61.7)	-
Amortisation		(94.4)	(62.3)	(51.5)
Increase in metal inventories		79.6	3.9	1,941.0
Gross profit		326.8	407.3	(19.8)
Intercompany adjustment *		46.0	(8.5)	641.2
Gross profit in Implats group		372.8	398.8	(6.5)

*The adjustment relates to sales by Zimplats to the Implats group which at yearend were still in the pipeline.

Gross margin	(%)	47.5	53.2	(10.7)
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Other operating expenses	(Rm)	(15.7)	(18.4)	14.7
Royalty expense		(13.6)	(14.0)	2.9

Prices achieved in matte

Platinum	(\$/oz)	1,235	994	24.2
Palladium	(\$/oz)	300	286	4.9
Rhodium	(\$/oz)	5,605	4,649	20.6
Nickel	(\$/t)	18,595	26,707	(30.4)

Exchange rate achieved	(R/\$)	6.93	7.23	(4.1)
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Production

Tonnes milled	('000 t)	1,105	1,032	7.1
Platinum in matte	('000 oz)	40.8	46.1	(11.5)
Palladium in matte	('000 oz)	33.4	37.7	(11.4)
Rhodium in matte	('000 oz)	3.6	4.0	(10.0)
Nickel in matte	(t)	679	801	(15.2)
Pgm in matte	('000 oz)	87.2	98.3	(11.3)

Total cost	(Rm)	362.2	318.0	(13.9)
per tonne milled	(R/t)	328	308	(6.5)
	(\$/t)	47.0	43.0	(9.3)
per pgm ounce in matte	(R/oz)	4,154	3,235	(28.4)
	(\$/oz)	599	447	(34.0)
per platinum ounce in matte	(R/oz)	8,877	6,898	(28.7)
	(\$/oz)	1,281	954	(34.3)

Mimosa key statistics

	Dec 2007	Dec 2006	Var %
Sales (Rm)	773.9	807.6	(4.2)
Platinum	325.5	359.6	(9.5)
Palladium	66.2	74.4	(11.0)
Rhodium	107.6	100.1	7.5
Nickel	232.9	194.2	19.9
Other	41.7	79.3	(47.4)
Cost of sales	(265.4)	(216.3)	(22.7)
On-mine operations	(170.8)	(136.6)	(25.0)
Concentrating operations	(41.2)	(34.9)	(18.1)
Treatment charges	(43.6)	(45.2)	3.5
Amortisation	(25.8)	(22.7)	(13.7)
Increase in metal inventories	16.0	23.1	(30.7)
Gross profit	508.5	591.3	(14.0)
Gross profit attributable to Implats group (50%)	254.3	295.5	(13.9)
Intercompany adjustment *	(40.6)	21.6	(288.0)
Gross profit in Implats group	<u>213.7</u>	<u>317.1</u>	<u>(32.6)</u>

*The adjustment relates to sales by Mimosa to the Implats group which at yearend were still in the pipeline.

Gross margin	(%)	65.7	73.2	(10.2)
Other operating expenses	(Rm)	(9.9)	(17.4)	43.1
Royalty expense		(19.8)	(18.2)	(8.8)

Prices achieved in concentrate

Platinum	(\$/oz)	1,268	1,269	(0.1)
Palladium	(\$/oz)	338	344	(1.7)
Rhodium	(\$/oz)	5,388	4,555	18.3
Nickel	(\$/t)	31,784	25,135	26.5

Exchange rate achieved	(R/\$)	6.93	7.23	(4.1)
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Production

Tonnes milled	('000 t)	895	833	7.4
Platinum in concentrate	('000 oz)	39.6	38.4	3.1
Palladium in concentrate	('000 oz)	30.1	29.3	2.7
Rhodium in concentrate	('000 oz)	3.1	3.0	3.3
Nickel in concentrate	(t)	1,078	1,023	5.4
Pgm in concentrate	('000 oz)	82.1	80.5	2.0

Total cost	(Rm)	221.9	188.9	(17.5)
per tonne milled	(R/t)	248	227	(9.3)
	(\$/t)	35.8	31.4	(14.0)
per pgm ounce in concentrate	(R/oz)	2,703	2,347	(15.2)
	(\$/oz)	390	325	(20.0)
per platinum ounce in concentrate	(R/oz)	5,604	4,919	(13.9)
	(\$/oz)	809	680	(19.0)