



## NEWS RELEASE

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### **2005 Wage negotiations**

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Representatives from management at Impala Platinum Holdings Limited (Implats) and its major operating subsidiary Impala Platinum Limited (Impala), the National Union of Mineworkers (NUM) and the United Associations of South Africa (UASA) met on 21 June 2005 for a preliminary relationship-building session to resolve outstanding issues between the parties.

This was followed by an initial meeting on wage negotiations held on 22 June 2005, at which outstanding issues from the 2003 two-year wage agreement were discussed. The parties reached agreement on the process to be implemented to expedite sustainable solutions to these issues.

Mike Teke (Group Human Resources Executive, Implats), Frans Baleni (Production Pillar Head, NUM) and Nico Naude (Full-time Representative, UASA) are all optimistic that the negotiations will be concluded speedily and in a spirit of partnership.

The negotiating team is scheduled to reconvene in the next few days.

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