

NEWS RELEASE

Response to statements by MDC

Implats is aware of certain statements attributed by the media to the Movement for Democratic Change (MDC) of Zimbabwe concerning the signing of the bi-lateral accord between South Africa and Zimbabwe and related to various companies currently operating in and negotiating deals in Zimbabwe.

Implats wishes to clarify its position: Implats invested in Zimplats, which is located on the Great Dyke, the second largest platinum-bearing orebody in the world. Implats believes that with significant investment and the appropriate level of expertise this operation has the potential to become a world-class operation. The company's board has given the go-ahead for the next phase of investment pending certain conditions being met, including the signing of the bi-lateral accord between South Africa and Zimbabwe. It is Implats' view that the bilateral accord will, in fact, assist in attracting foreign investment and providing greater stability to the region.

Implats is committed to conducting its affairs in a transparent manner and in line with good practice in corporate governance and in terms of the regulations of the stock exchanges on which both Implats and Zimplats are listed – the JSE Securities Exchange South Africa and the Australian Stock Exchange respectively. The many and regular communications to shareholders and others are evidence of this.

In its short tenure in Zimbabwe, the company has been associated with the creation of at least 1 500 new jobs and, through these, the support of many more family and local community members. Should Implats' planned expansions in Zimbabwe proceed, the industry has the potential to become a significant contributor to the Zimbabwean economy, as an employer, as a consumer and tax-payer, by providing infrastructure and in establishing social investment initiatives.

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