

News Release

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Implats announces a Smelter expansion project

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADRs: Impuy</p> <p>www.implats.co.za</p> <p>Queries: Name +27 11 481 39</p>	<p>Impala Platinum Holdings Limited (Implats) is pleased to announce an expansion to its Mineral Processes Smelting facility which is expected to increase its capacity to 2.8 million ounces of platinum per annum.</p> <p>The new No 4 Furnace, to be built at a cost of R150 million, will ensure a sustained output of 2.3 million ounces of platinum per annum allowing for planned and unplanned furnace maintenance periods.</p> <p>Drying, Converting and Gas Cleaning capacities will be upgraded in a phased approach increasing Implats' smelting capacity to 2.8 million ounces by 2009.</p> <p>This project is in line with expansions at the company's Springs refinery.</p> <p>Approval to expand the PMR from 2 to 2.3 million ounces by 2008 at a cost of R50 million has been obtained and a feasibility study to increase the BMR's capacity from 2 to 2.3 million ounces is currently underway. Conceptual studies have already been initiated to increase capacity at both the BMR and PMR, initially to 2.5 and subsequently to 3 million ounces of platinum.</p> <p>Ends</p>
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