

Impala Platinum Holdings Limited
("Implats")
(Incorporated in the Republic of South Africa)
(Registration No. 1957/001979/06)
ISIN: ZAE000083648
JSE Share Code: IMP
LSE Share Code: IPLA
ADR Code: IMPUY

FOR IMMEDIATE RELEASE

Not for release, publication or distribution, in whole or in part, in or into Canada, Australia or Japan or any other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.

Further to the announcement published on SENS on 25 April 2007, shareholders are advised herewith of the announcement made by African Platinum plc ("Afplats") in respect of the sanctioning by the Court of the Scheme of Arrangement.

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African Platinum plc - Scheme of Arrangement
African Platinum plc
10 May 2007

AFRICAN PLATINUM PLC

For immediate release

10 May 2007

Recommended Cash Acquisition

of

African Platinum plc

by

Impala Platinum Holdings Limited

Scheme of Arrangement Update

African Platinum plc (the "Company") announces that, at a hearing held earlier today, the Court sanctioned the Scheme of Arrangement by which the recommended acquisition of the Company by Impala Platinum Holdings Limited is to be effected and confirmed the associated reduction of capital.

It is expected that the Court Order will be delivered to and registered with the Registrar of Companies, and the Scheme will become effective, on 14 May 2007.

The last day of dealings in Afplats Shares will be 11 May 2007. The Company will request that the trading in the Afplats Shares on AIM be cancelled with effect from 7:30am on 14 May 2007.

It is expected that the consideration payable to the Company's former Shareholders will be despatched by 28 May 2007.

Terms used in this announcement have the same meanings as set out in the Scheme Document dated 16 March 2007.

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JPMorgan Cazenove Limited, which is authorised and regulated by the Financial Services Authority in the United Kingdom, is acting as financial adviser and broker to the Company in relation to the Proposals and no one else in connection with the Proposals and will not be responsible to anyone other than the Company for providing the protections afforded to clients of JPMorgan Cazenove Limited nor for providing advice in relation to the Proposals or any other matter or arrangement referred to in this announcement.

The Directors accept responsibility for the information contained in this announcement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this announcement is in accordance with the facts and does not omit anything likely to affect the import of such information.

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