

Impala Platinum Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1957/001979/06)
ISIN: ZAE000083648
JSE Share Code : IMP
LSE Share Code : IPLA
ADR Code : IMPUY
("Implats" or "the Company")

TRADING STATEMENT

As Implats June year end approaches, the Company has reviewed the band within which its profits for the year will likely fall and it has become clear that they are not in line with consensus expectations. Shareholders are advised that Implats' headline earnings per share for the full year ending 30 June 2007 are expected to be 55% - 75% higher than that of the last financial year. This includes the BEE compensation charge of approximately R1.9 billion (excluding this charge the normalised headline earnings are anticipated to be 100% - 120% higher). Basic earnings per share will be between 40 - 60% higher than the last financial year.

In addition, back-ended rhodium deliveries from suppliers resulted in short-term capacity being exceeded which resulted in a lockup. This metal will be released during the course of the next financial year.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors. The audited financial results will be published on 30 August 2007.

18 May 2007
Johannesburg

Issued by sponsor: Deutsche Securities (SA)(Proprietary) Limited