

NEWS RELEASE

20 November 2008

Implats adopts cash preservation programme

EMBARGO: For immediate release

<p>Ticker symbols</p> <p>For Implats: JSE: Imp LSE: Ipla ADR: Impuy</p> <p>Website: www.implats.co.za</p> <p>David Brown +27 11 731 9056/42 +27 82 908 9630</p> <p>Les Paton +27 11 731 9012/8 +27 82 448 7102</p>	<p>Given the current global financial crisis and economic downturn, the rapid decline in platinum group metal prices coupled with lower cash receipts and the increased volatility within the capital markets, Implats has suspended its share buy-back programme. As at the 19th November 2008, the company had completed 18.6% of the programme amounting to 5 562 545 shares at a cost of R723.8 million.</p> <p>Cash preservation is the company's major focus in the current environment and both the board and management are reviewing capital expenditure plans, additional cost saving initiatives and all projects including the Marula Merensky and Afplats (Leeuwkop) projects. These projects amounted to R9.7 billion in our original five year R30 billion capital expenditure plan.</p> <p>The company will keep the market informed of further developments.</p> <p>[ends]</p>
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