



NEWS RELEASE

26 June 2008

ZIMBABWE OPERATIONS UPDATE

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADR: Impuy</p> <p>Website: www.implats.co.za</p>	<p>Impala Platinum Holdings Limited (Implats) is a company that is committed to the highest corporate governance standards regardless of where our operations are conducted.</p> <p>It is well known, that the current position in Zimbabwe is creating a difficult operating environment. However, our operations in this country continue to operate well in extremely trying conditions. In addition, the weakening economy has reduced our options of supporting local suppliers as well as having a damaging impact on the country's infrastructure.</p> <p>We have in the past stated that an improvement in the socio-economic arena would facilitate a more stable investment climate and result in significant investment in developing the resources under our control with the resulting prospect of large scale employment.</p> <p>Shareholders are warned of the risks associated with our investments in Zimbabwe, but can be assured that Implats remains willing to be part of any solution that could possibly lead to an improvement of the socio-economic environment.</p> <p>[Ends]</p>
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