



## JOINT NEWS RELEASE

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### **Implats signs agreement with Marula Community Chrome and Marula Platinum on creation of Makgomo Chrome**

***EMBARGO: For immediate release***

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Impala Platinum Holdings Limited (Implats) is pleased to announce the signing of an agreement with Marula Community Chrome (MCC) and Marula Platinum (Marula) relating to the establishment of Makgomo Chrome, a joint venture established to extract and market the chrome contained in the current UG2 tailings produced by the Marula operation.

MCC and Marula have the rights to benefit from any chrome beneficiation and Implats has agreed to fund the construction of the chrome processing plant in return for a 30% stake in Makgomo Chrome leaving MCC and Marula with a 50% and a 20% stake respectively. Impala Platinum Limited (Impala) has been appointed to design, engineering, construct and commission the plant which is estimated will produce in the region of 125 000 tonnes of chrome per annum.

This initiative is in line with Implats commitment to social upliftment within the communities in which it operates. The benefits from this business will flow through to six local communities in the Marula area increasing their self reliance and enhancing sustainable development.

Impala has committed itself to training community members of MCC in both business management and chrome beneficiation to enhance MCC's contribution as a major shareholder in this joint venture. The Chairperson of MCC, Shadrack Matjie said: "We are pleased that Implats have come to the assistance of Marula's local communities in providing equity funding to build this plant – particularly in these difficult economic times. This project will ensure the sustainability and future of our people."

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