



NEWS RELEASE

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Implats : a world-leading platinum producer

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADRs: Impuy</p> <p>www.implats.co.za</p>	<p>Impala Platinum Holdings Limited (Implats) as one of the leading producers of platinum globally supplying around 25% of world production on an annual basis, focuses on its performance in all spheres of its operation. The company produces some 3.69 million ounces of platinum group metals (PGMs) annually, including 1.74 million ounces of platinum and employs some 54 000 people across its mines located on the most significant PGM deposits in the world, namely the Bushveld Complex in South Africa and the Great Dyke in Zimbabwe.</p> <p>PGMs are known as the green metals and play a significant role in reducing air pollution through their usage in catalytic converters in motor vehicles. Platinum is also in demand from the jewellery industry where high value is placed on the purity of this alluring metal. Additional demand from the industrial arena is supported by the investment sector where the physical metal is purchased to underpin Exchange Traded Funds. The market for these metals is tight and the future supply and demand fundamentals augur well for the sector.</p> <p>In this environment Implats focuses on cost effective growth in order to meet the increasing requirement for PGMs. The ramp-up of the Phase 1 expansion at Zimplats to 180 000 ounces of platinum in the last year has laid the foundation for a second expansion which will take this operation to 270 000 ounces over the next three years. This resource has considerable potential and is one of the pillars of Implats' future production profile. Organic growth from some of the group's other assets, as well as increased recycling of autocatalyst material will provide other avenues to increase production. The delivery of the current capital projects (16, 17 and 20 Shafts in Rustenburg and the Phase 2 expansion at Zimplats) are equally important in sustaining the production profile.</p> <p style="text-align: right;">[more]</p>
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Safety remains Implats' key priority and the company's vision is zero harm. In order to achieve this, the company focuses on zero tolerance to non-compliance with standards and procedures and is engaged in creating and promoting a safety-conscious culture amongst its employees. People are the foundation of Implats' business and the company remains focused on achieving safe work environments.

Implats invests in its employees in order to develop the required skills and leaders from within its ranks and continues to take advantage of the diversity of its people embracing the transformation of the business into a truly representative South African company. In terms of Black Economic Empowerment, the company continues to transform in line with the requirements of the Mining Charter for 2014 and is proud to partner with the Royal Bafokeng who own 13.4% of the company.

Cost leadership ensures the sustainability and competitiveness of the business. Implats focuses on effectively managing costs to ensure superior business performance and a positive balance sheet.

David Brown, Chief Executive Officer remarks: "At Implats we are proud of our performance during the recent economic downturn. Throughout this period we maintained a strong balance sheet, remained cash positive and continued paying dividends. In the longer term we are well positioned to take advantage of the strong fundamentals for our metals which are supportive of our growth profile to 2.1 million ounces of platinum by 2014.

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