

Impala Platinum Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1957/001979/06)
ISIN: ZAE000083648
JSE Share Code : IMP
LSE Share Code : IPLA
ADR Code : IMPUY
("Implats" or "the Company")

TRADING STATEMENT

Shareholders are advised that Implats' headline earnings per share (HEPS) and basic earnings per share (EPS) for the six months ended 31 December 2010 are expected to be between 329 and 350 cents which is between 55% and 65% higher than that of the six months ended 31 December 2009 (EPS and HEPS of 212 cents).

The increase in HEPS and EPS is due to higher metal prices and sales volumes. It should be noted that the earnings were tempered by the strengthening of the rand over the reporting period.

The financial information on which this trading statement is based has not been reviewed by the external auditors of Implats.

The Company's six months financial results will be released on 17 February 2011.

26 January 2011
Johannesburg

Issued by sponsor: Deutsche Securities (SA) (Proprietary) Limited