

## NEWS RELEASE

23 August 2011

### ZIMBABWEAN INDIGENISATION AND ECONOMIC EMPOWERMENT LEGISLATION

**EMBARGO: For immediate release**

<p><b>Ticker symbols:</b> JSE: Imp LSE: Ipla ADRs: Impuy</p> <p><b>www.implats.co.za</b></p>	<p>Impala Platinum Holdings Limited (Implats) confirms that its Zimbabwean subsidiary, Zimbabwe Platinum Mines (Pvt) Limited (“Zimbabwe Platinum Mines”), and its joint venture, Mimoso Platinum (Pvt) Limited (“Mimoso Platinum”) (collectively “the Companies”) received letters dated 17 August 2011 from the Zimbabwean Minister of Youth Development, Indigenisation and Empowerment (the “Minister”) informing the Companies that their Indigenisation Plans had been rejected. Zimbabwe Platinum Mines has been given 14(fourteen) days to provide the Minister with reasons as to why its business operation licence should not be cancelled, whereas Mimoso Platinum has been given 14 (fourteen) days to submit a revised Indigenisation Plan.</p> <p>Discussions between management and the relevant authorities in this regard are on-going and shareholders will be advised of any future developments.</p> <p>Shareholders should note that several other companies from the mining, financial and industrial sectors, have received similar letters to the ones received by the Companies.</p> <p style="text-align: right;">[Ends]</p>
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