

NEWS RELEASE

30 March 2011

ZIMBABWEAN INDIGENISATION AND ECONOMIC EMPOWERMENT LEGISLATION

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADRs: Impuy</p> <p>www.implats.co.za</p> <p>Queries:</p> <p>David Brown +27 11 731 9042 +27 82 908 9630 David.Brown@implats.co.za</p> <p>Bob Gilmour +27 11 731 9013 +27 82 453 7100 Bob.Gilmour@implats.co.za</p>	<p>Impala Platinum Holdings Limited (Implats) has previously advised shareholders that its subsidiary, Zimplats, was in discussion with the Government of Zimbabwe with regards to its compliance with the Indigenisation and Economic Empowerment Act and that its programme would have the following elements:</p> <ul style="list-style-type: none"> (i) Issue of equity (ii) Empowerment credits for the release of mineral rights to the Government in terms of an agreement entered into in 2006 (iii) Empowerment credits in respect of investment in social projects <p>On 25 March 2011, in a Government Gazette Extraordinary, the Zimbabwean Government issued amended Indigenisation and Economic Empowerment Regulations detailing the minimum compliance requirements by foreign owned mining businesses.</p> <p>Shareholders are advised that at the time the Government Extraordinary Gazette was issued, Zimplats was still in discussions with relevant authorities in government with regards to compliance to the law. Discussions are still taking place and shareholders will be kept informed of any new developments.</p> <p style="text-align: right;">[Ends]</p>
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