



NEWS RELEASE

13 October 2011

Zimplats establishes a community share ownership trust

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADR: Impuy</p> <p>Queries: Implats Bob Gilmour +27 11 731 9013/43 +27 82 453 7100</p> <p>Website: www.implats.co.za</p>	<p>Impala Platinum Holdings Limited (Implats) is pleased to announce that its subsidiary, Zimplats, intends to establish a community share ownership trust in Zimbabwe as an integral part of its indigenization implementation plan. Shares, constituting 10% of Zimplats' issued share capital, will be sold to the Trust at a fair, independently determined value.</p> <p>Zimplats undertakes to fund the Trust to the amount of US\$10 million over a period of three years to enable it to achieve its objectives prior to it receiving dividend income streams from the Trust's shareholding in Zimplats.</p> <p>The Trust will provide a long term investment opportunity for the operation's local communities and enable them to share in the future growth of Zimplats.</p> <p>[Ends]</p>
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