



## NEWS RELEASE

18 January 2012

### **Resignation of Chief Executive Officer and Executive Director of the Board**

**EMBARGO: For immediate release**

<p><b>Ticker symbols:</b> JSE: Imp LSE: Ipla ADR: Impuy</p> <p><b>Website:</b> <a href="http://www.implats.co.za">www.implats.co.za</a></p>	<p>Impala Platinum Holdings Limited (Implats), in compliance with section 3.59 of the JSE Listings Requirements, regrets to announce the resignation of David Brown as Chief Executive Officer (“CEO”) and as an Executive Director of the Board. David will step down as CEO with effect from 30 June 2012 in order to pursue his own interests.</p> <p>David joined the Implats Board of Directors in January 1999 as the Chief Financial Officer and was appointed as the CEO in 2006. He was instrumental in the development of Implats’ Zimbabwean assets and was also responsible in securing the Royal Bafokeng Nation as the anchor empowerment partner for the Group, ensuring the development of this partnership to the benefit of all stakeholders. In addition, David has successfully guided the Group through the difficult business environment of recent years, maintaining a strong balance sheet while ensuring a balance between investment and returns to shareholders.</p> <p>[more]</p>
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