

Impala Platinum Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1957/001979/06)
ISIN: ZAE000083648
JSE Share Code : IMP
LSE Share Code : IPLA
ADR Code : IMPUY
("Implats" or "the Company")

TRADING STATEMENT

Shareholders are advised that a reasonable degree of certainty exists that Implats' headline earnings per share (HEPS) and basic earnings per share (EPS) for the six months ended 31 December 2011 are expected to be between 552 cents and 587 cents which is between 60% and 70% higher than that of the six months ended 31 December 2010 (EPS and HEPS of 345 cents).

The increase in HEPS and EPS is due to a weakening of the rand/dollar exchange rate and accounting adjustments associated with movements in both the share price and metal prices during the period under review.

The financial information on which this trading statement is based has not been reviewed by the external auditors of Implats.

The Company's six months financial results will be released on 16 February 2012.

3 February 2012
Johannesburg

Issued by sponsor: Deutsche Securities (SA) (Proprietary) Limited