

## NEWS RELEASE

10 December 2012

### Zimplats committed to indigenisation

**EMBARGO: For immediate release**

<p><b><i>Johannesburg/ Harare</i></b></p> <p><b>Ticker symbols:</b> JSE: Imp LSE: Ipla ADR: Impuy</p> <p><b>Queries:</b></p> <p><b>Alice Lourens</b> +27 11 731 9033/43</p> <p><b>Website:</b> <a href="http://www.implats.co.za">www.implats.co.za</a></p>	<p>In response to a misleading media report in Zimbabwe's <i>'The Sunday Mail'</i> on 9 December 2012, Zimplats has reiterated its commitment to being a good corporate citizen and to working with the Government of Zimbabwe to implement an indigenisation plan that meets the Government's objectives.</p> <p>A spokesperson for Impala Platinum Holdings ("Implats") said, "Zimplats, and its major shareholder (Implats), remains deeply committed to Zimbabwe, its workers and the community, and is actively engaging with the Government over the terms on which the indigenisation programme will be implemented.</p> <p>In mid-November the Implats board decided to accelerate its indigenisation efforts and an amended proposal was submitted to the National Indigenisation and Economic Empowerment Fund (NIEEF).</p> <p>In this amended proposal, Implats offered to provide financing for all proposed indigenisation transactions with staff, the community and the NIEEF.</p>
---	---

**Ticker symbols:**

JSE: Imp

LSE: Ipla

ADR: Impuy

**Queries:**

**Alice Lourens**

+27 11 731 9033/43

**Website:**

[www.implats.co.za](http://www.implats.co.za)

The NIEEF has responded to the revised proposal and a meeting is scheduled for this week to constructively continue the discussions.

It is therefore very unfortunate that recent media reports inaccurately claim that a set of internal discussion papers, which explore various possible responses to indigenisation, were actually the minutes of an Implats board decision. This is untrue and completely misleading.

We are hopeful that this week's meeting with the NIEEF will result in a speedy and satisfactory conclusion to this complex process."

**ENDS**