

IMPALA PLATINUM HOLDINGS LIMITED (Incorporated in the Republic of South Africa) (Registration number 1957/001979/06)

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Impala Rustenburg 1 Shaft Fall of Ground - Update

Johannesburg, 19 May 2016: Following the fall of ground incident that occurred at Impala Rustenburg's 1 Shaft on 17 May 2016, it is with sincere and deep regret that the Board of Directors and management team announce the discovery of the body of one of the missing employees. The body was found in an area with extremely unstable ground conditions and has not yet been recovered. The search and rescue teams are continuing with their relentless efforts to find the second miner.

The families of the two miners have been informed of the latest developments and continue to receive support from the mine, the Department of Mineral Resources (DMR) and Association of Mineworkers and Construction Union (AMCU). The families have requested that we withhold the names of both miners at this time.

Implats' CEO, Terence Goodlace, commented, "This is a tragic loss for everybody and our heart-felt condolences are with the families of our colleagues. We extend our sincere gratitude to the mine rescue teams for their diligent and professional efforts in leading the search and rescue operation, as well as senior officials from the DMR, AMCU and the industry for their unwavering support."

Further announcements will be made as soon as additional information becomes available.

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