



AP Ventures
ADVANCE & PIONEER

AP Ventures welcomes Implats as a significant new investor and Advisory Board Member.

- AP Ventures invests in advanced technology companies which tackle global environmental and sustainability challenges;
- AP Ventures has an existing portfolio of investments with a focus on the hydrogen value chain and fuel-cell electric mobility;
- Implats joins Anglo American Platinum, the Mirai Creation Fund, Mitsubishi Corporation, Plastic Omnium, the Public Investment Corporation and Sumitomo Corporation as an investor in AP Ventures.

London, United Kingdom, 7 December 2020: AP Ventures today announces that Impala Platinum Holdings Limited (“Implats”) has become a Limited Partner and Advisory Board Member in AP Ventures Fund II.

AP Ventures’ investment strategy is focused on companies developing technologies which are capable of sustainably solving global challenges such as renewable energy integration and resource scarcity. A key area of focus is the decarbonisation of transport, mining and heavy industry. AP Ventures is the only fund of its kind offering investors access to these innovative, fast-growing companies built on the unique properties of platinum group metals (PGMs).

In welcoming Implats as its seventh Limited Partner, AP Ventures, its investors and its portfolio companies look forward to benefitting from working with a strong partner that is committed to developing more sustainable ways of working which will be of benefit to its own activities.

AP Ventures has recently established a presence in South Africa and looks forward to working with Implats and other Limited Partners to provide commercialisation opportunities for its portfolio companies.

Commenting on the investment by Implats, Andrew Hinkly, Managing Partner, AP Ventures said:

“We are delighted to welcome Implats as a Limited Partner in Fund II. Implats is a strong partner which supports our strategy of market development for hydrogen technologies using PGMs. We look forward to working with the team and combining our efforts to decarbonise mining activities and bring value to communities in South Africa.”

Commenting on today’s announcement, Nico Muller, Chief Executive, Implats said:

“We are pleased to be joining some of our peers as a limited partner in AP Ventures. Our multi-year investment in Fund II increases Implats’ focused market development spend on key evolving end-uses for PGMs including hydrogen, fuel cell mobility and energy storage. AP Ventures’ core linkages and strong developmental commitment to South Africa will help harness the benefits of PGM demand growth for all our stakeholders.”



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About AP Ventures

AP Ventures is headquartered in London and manages venture capital funds with a global mandate to invest in pioneering new technologies and businesses which aim to solve global challenges such as renewable energy integration, resource scarcity and a growing population.

The existing portfolio is focused on the hydrogen value chain and includes investments in Alteryg Systems, ERGOSUP, Greyrock Energy, HPNow, HyET, Hydrogenious LOHC Technologies, Insplorion, Plug Power and ZEG Power. All these companies either utilise or enable the use of Platinum Group Metals (PGMs).

AP Ventures is led by Andrew Hinkly (Managing Partner) and Kevin Eggers (Partner). Investors include Anglo-American Platinum, Implats, the Mirai Creation Fund, Mitsubishi Corporation, Plastic Omnium, the Public Investment Corporation and Sumitomo Corporation.

More info: www.apventures.com

About Implats

Implats is a leading producer of platinum group metals (PGMs) structured around six mining operations and Impala Refining Services, a toll refining business.

Implats' operations are located on the Bushveld Complex in South Africa, the Great Dyke in Zimbabwe – the two most significant PGM-bearing ore bodies in the world – and the Canadian Shield, an igneous domain for PGMs.

Implats employs 50,774 people across its operations and markets and sells products in South Africa, Japan, China, India, the US and Europe. The metals produced are the key to making industrial, medical and electronic items and they contribute to a cleaner, greener world.

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