

"Our Marula Our Success"

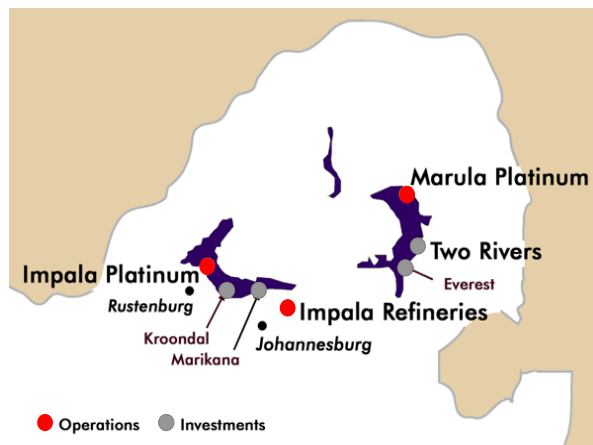
Mine Visit

28 October 2008



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Location



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The owners of Marula



Owner	%	Role
Implats	73	Technical, managerial, financial and operational expertise
Mmakau Mining	9	An established mining entity
Marula Community Trust	9	Enables sustainable benefit to flow to community over life of mine and beyond
Tubatse Platinum	9	A broad-based HDSA empowerment consortium from local business



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Vision 2010



*“Marula will be the
Benchmark
in the Eastern Bushveld
Complex”*

Values

- Mutual Trust
- Mutual Respect
- Treating Others With Dignity
- Open and Honest Communication
- Team Unity
- Quality Focus



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Safety

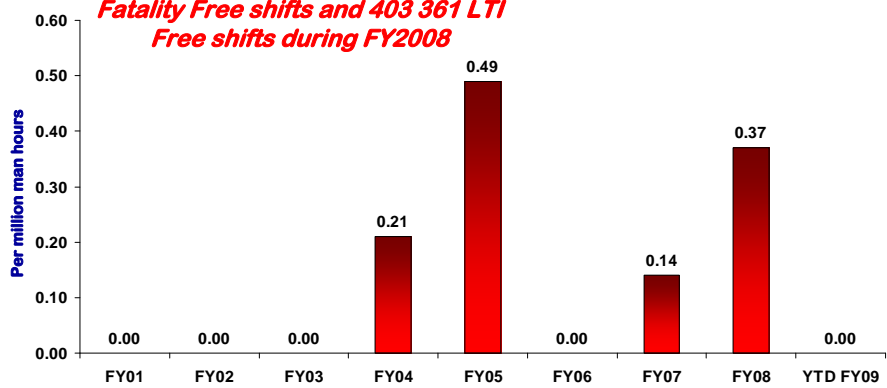


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Fatality Injury Frequency Rate

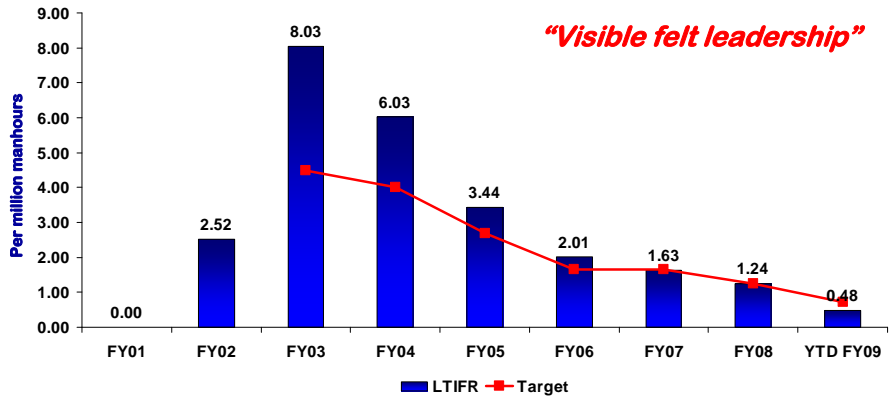


***Driekop shaft achieved 1,000,000
Fatality Free shifts and 403 361 LTI
Free shifts during FY2008***



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Lost Time Injury Frequency Rate



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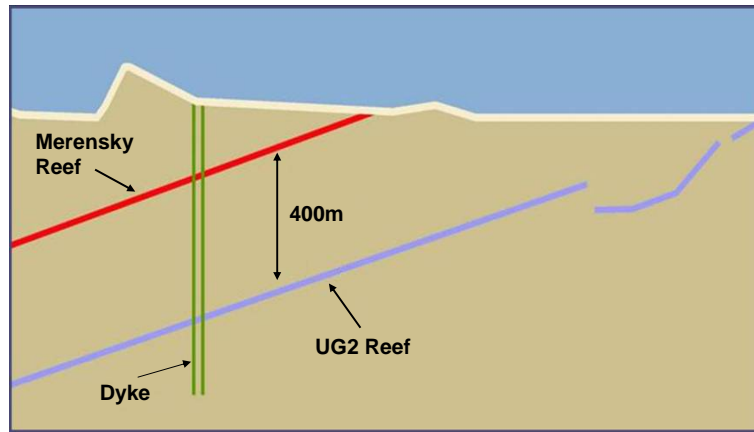
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Geology



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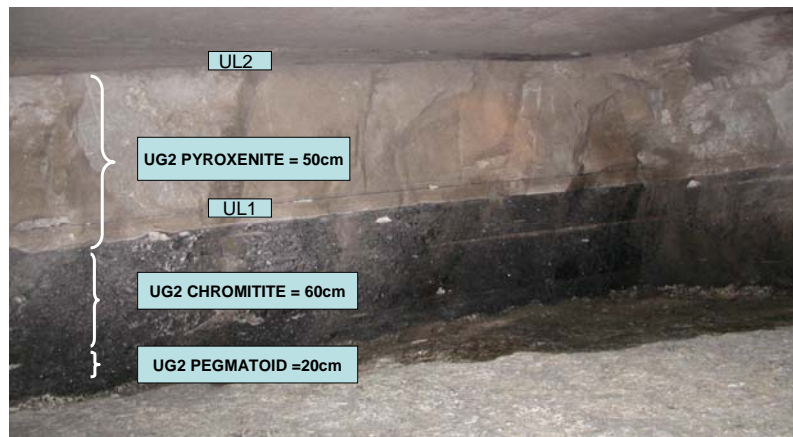
Generalised Section of Geology



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UG2 Chromitite Layer



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Reserves and Resources



Mineral Reserves as at 30 June 2008

Orebody	Category	Tonnage (millions)	Grade 3 PGE & Au (g/t)	Grade 6 PGE & Au (g/t)	Pt oz (millions)
UG2	Probable	38.0	4.45	5.28	2.4

Mineral Resources (exclusive of Reserves) as at 30 June 2008

Orebody	Category	Tonnage (millions)	Grade 3 PGE & Au (g/t)	Grade 6 PGE & Au (g/t)	Pt oz (millions)
Merensky	Indicated	13.7	5.57	5.94	1.4
UG2	Indicated	22.0	8.48	9.87	2.6
Total		35.7	6.12	8.36	7.3

Metal Splits as at 30 June 2008

	Pt%	Pd%	Rh%	Ru%	Ir%	Au%
UG2	37.1	38.0	8.3	12.1	3.4	1.1
Merensky	53.9	30.5	2.6	5.5	0.9	6.8

Interim Mining



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Why Interim Mining?



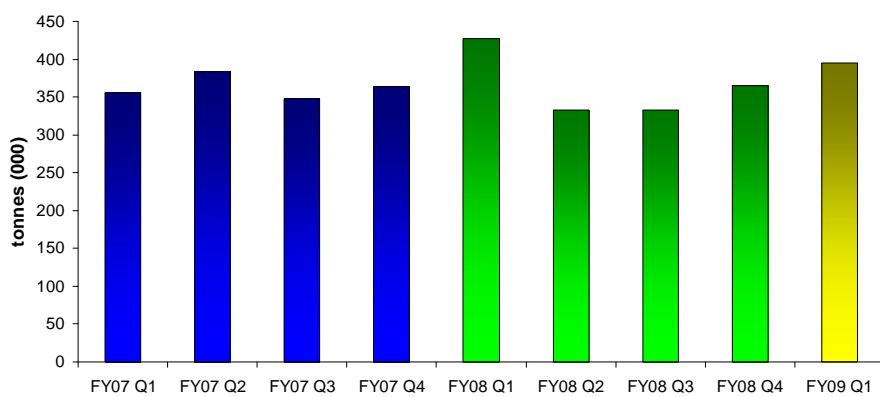
- Sustain a production build-up profile at 165 000 ROM t/month
- Improved short term project viability when compared to the original board and pillar design
- Development of personnel in conventional mining skills



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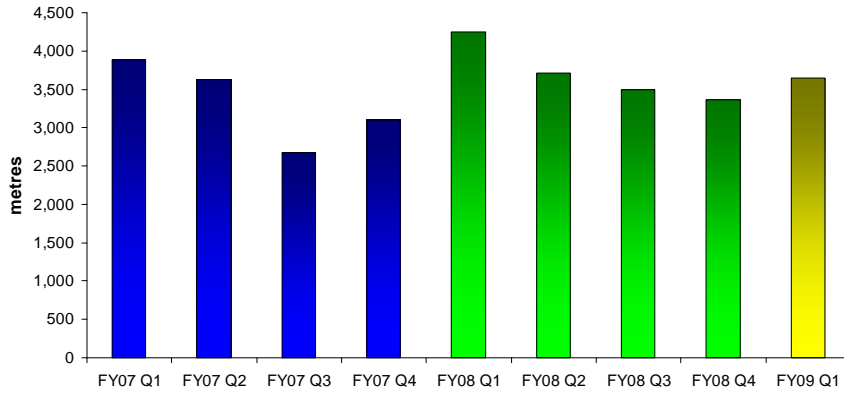
Interim Mining - tonnes milled



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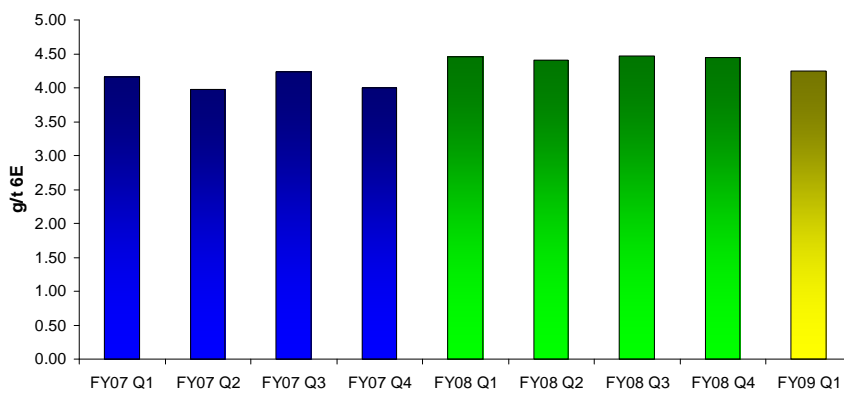
Interim Mining - development metres



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Mill Feed Grade 6E



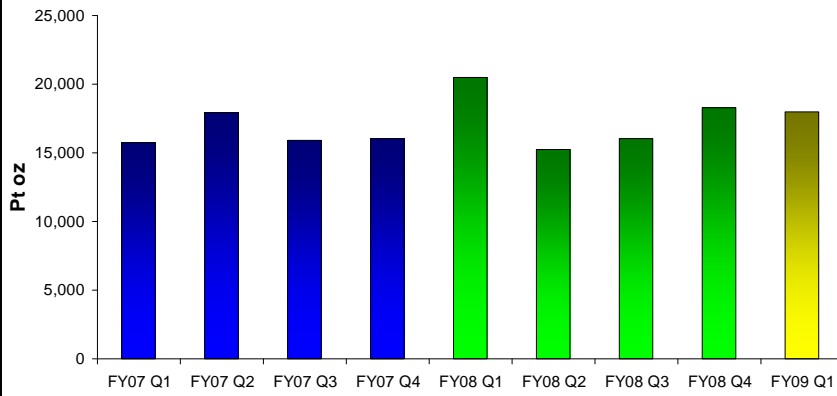
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Platinum ounces in concentrate



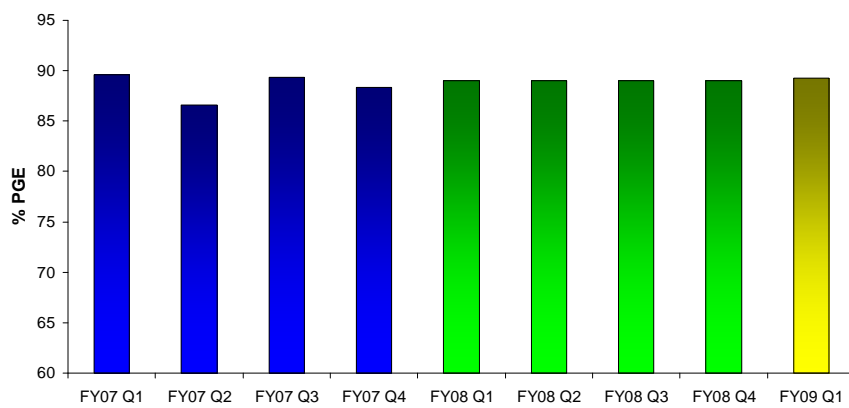
Interim mining



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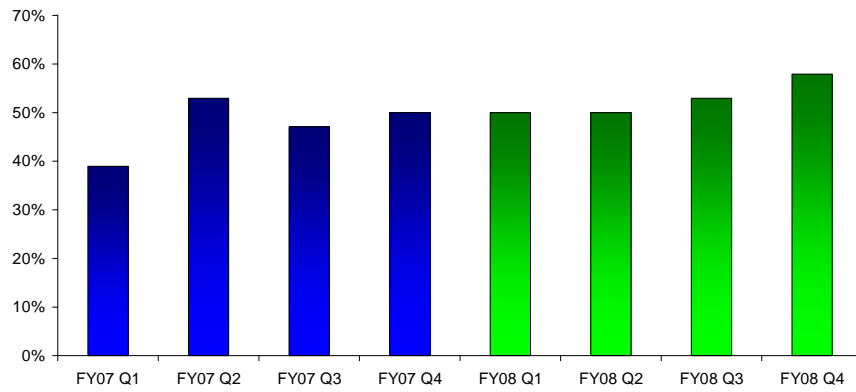
% PGE Recovery



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Gross Margin %



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New Technology



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DDT at Marula



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DDT Implementation Progress



- Implementation started FY06.
- The planned target is 70% of all panels mined
 - Currently 56% of all panels are converted
 - Roofbolt compliance 65% of all panels
- Acceptance by drill operators and supervisors positive



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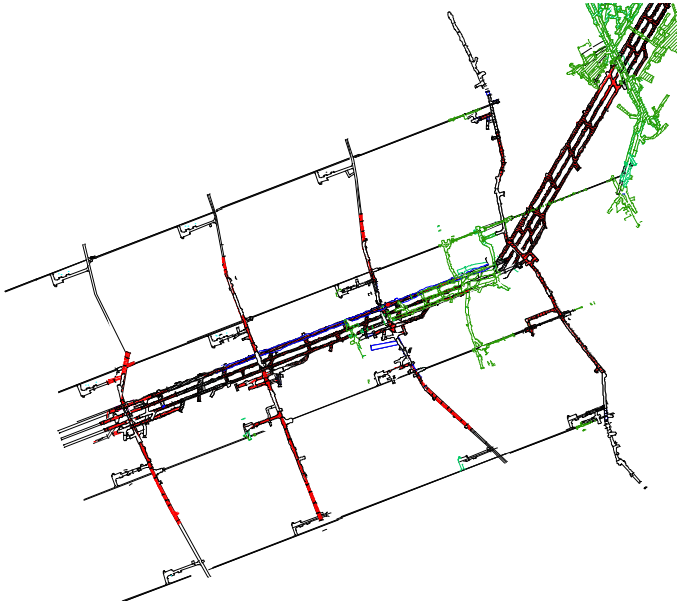
Footwall Conversion Project

Conventional Mining



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Current Status

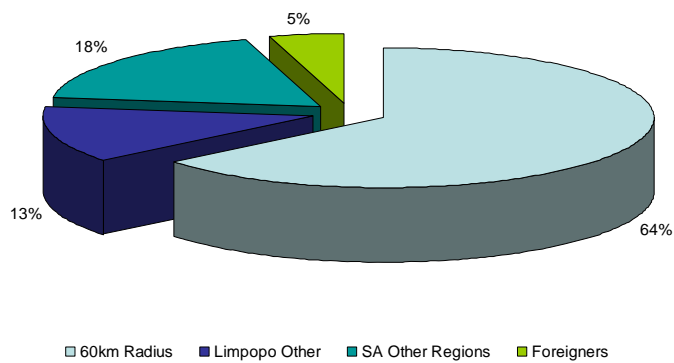


Transformation



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Labour Sending Areas

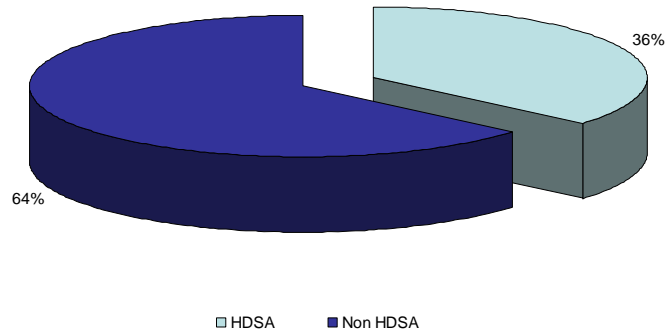


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HDSA's in Management



Excluding White Females



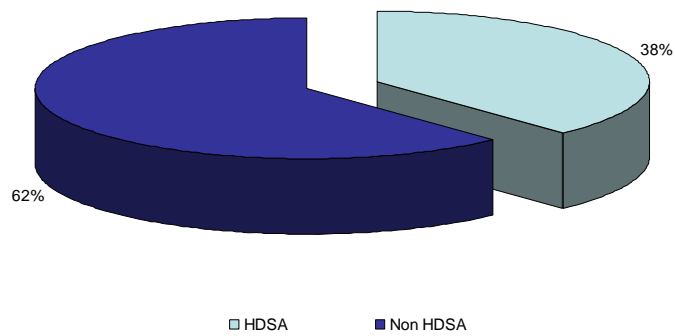
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HDSAs in Management



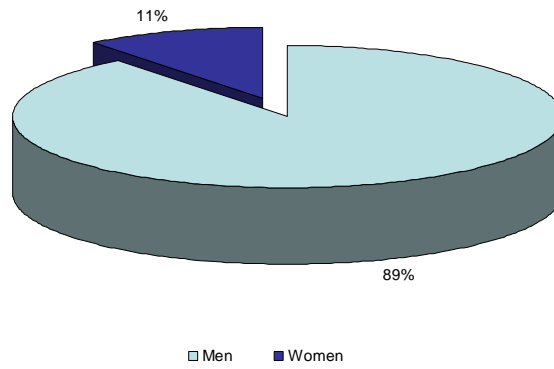
Including White Females



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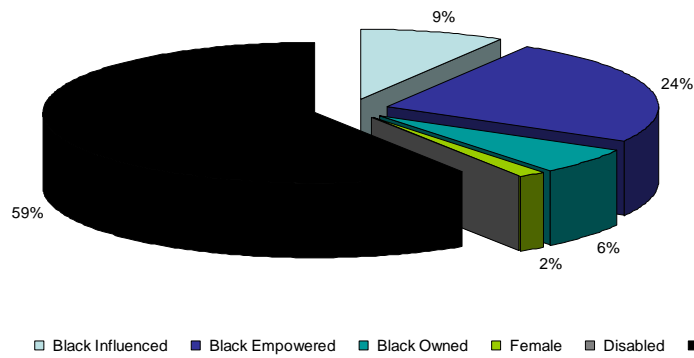
Women in Mining



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HDSA Procurement



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Social Issues



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Stakeholders



Tswako Mohlala Traditional Community (2)
 Roka Mashishi Traditional Community
 Manyaka Traditional Community (2)
 Kgoete Traditional Community
 Magabaneng Independent Community

DME
 Limpopo Provincial Government
 Greater Tubatse Municipal Council

Republic of South Africa:
 Owner of surface and minerals:
 Winnaarshoek 250 KT
 Clapham 118 KT
 Forrest Hill 117 KT
 Driekop 254 KT
 Hackney 116 KT

Impala Platinum Holdings Limited.	Marula Community Trust.	Tubatse Platinum (Pty) Ltd.	Mmakau Mining (Pty) Ltd.	2 000 employees
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Community issues



- Chrome Project
- Employment
- Land Rental

- CSI Project - Water to schools
- Community Hall
- Empowerment of shaft vendors



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Local & District Government Involvement



- Member of the Steelpoort Valley Producers Forum
- Projects:
 - Integrated public transport
 - Spatial Development
 - Waste Management
 - Establishment of PMU in GTM
 - Training and development of GTM managers and junior staff
 - LED Projects approved by Marula, GTM and DME
 - Supply of water and power to households within Ward 8 and 10 on the four farms



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Local & District Government Involvement



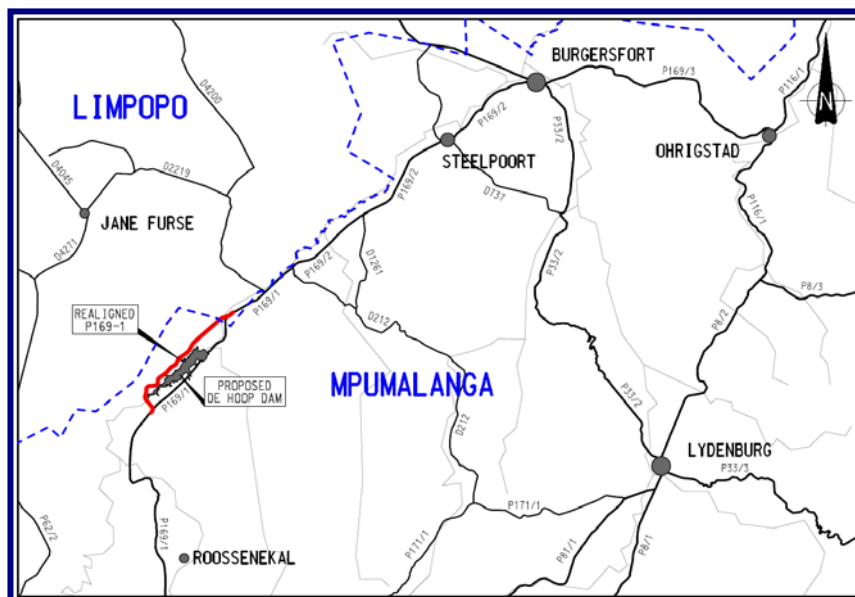
- Member of Joint Water Form (JWF)
- Member of Lebalelo Water Users Association
- Future water distribution:
 - De Hoop Dam Project (DWAf)



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De Hoop Dam

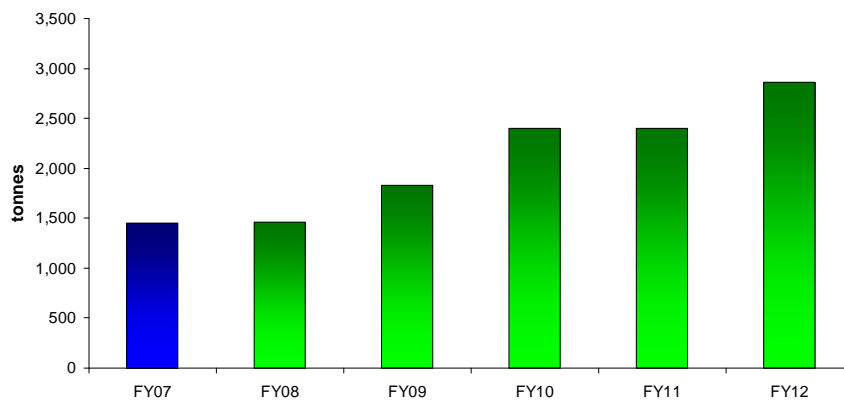


The way forward



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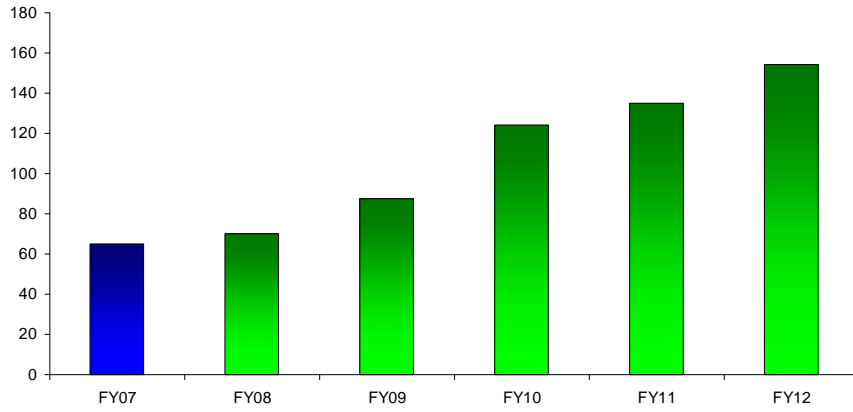
Tonnes Milled



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Platinum Ounces in Concentrate



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*"Our Marula
Our Success"*

Mine Visit

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