# Impala Accommodation Strategy

**Visit** 





#### Why invest in an Accommodation Strategy?



- Decent living conditions
- Attract quality employees
- ➤ Improvement in Asset Value
- Realising value from Non Core Assets
- Promote Home Ownership
- Compliance to Mining Charter









#### **ACCOMMODATION STRATEGY Phase I**



#### **Strategy**

Attraction and Retention of Skills

**Siesta** 

**New Units** 

Rejuvenation

Own Units (Upgrades)



SLP Commitments

Residences
(Single & Family units)

**Home Ownership** 

**Sunrise View** 

#### **Residences - Hostel Conversions**









Magareng 1103 rooms

Simunye 1920 rooms

Ratanang 2400 rooms

Conversion of old hostel units into 3 bedroom living units with separate toilets and bathrooms, and main living areas

#### **Residences – Family units**



### Kopano 264 family units

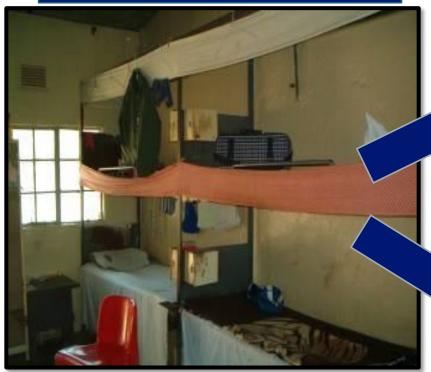
Conversion of old hostel units into 264 family units

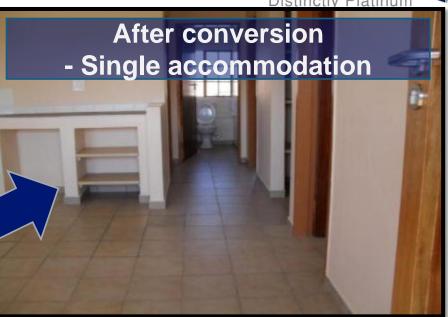


#### 5,583 quality units - 1 man per room



# Hostel Before conversion







#### **ACCOMMODATION STRATEGY Phase II**



#### **Strategy**

Attraction and Retention of Skills

North & East Houses sold

Replace Quality units



SLP Commitments

Residences Ph2
(Single & Family units)
1 per Room

**Home Ownership** 

**Platinum Village** 

Springs & Marula



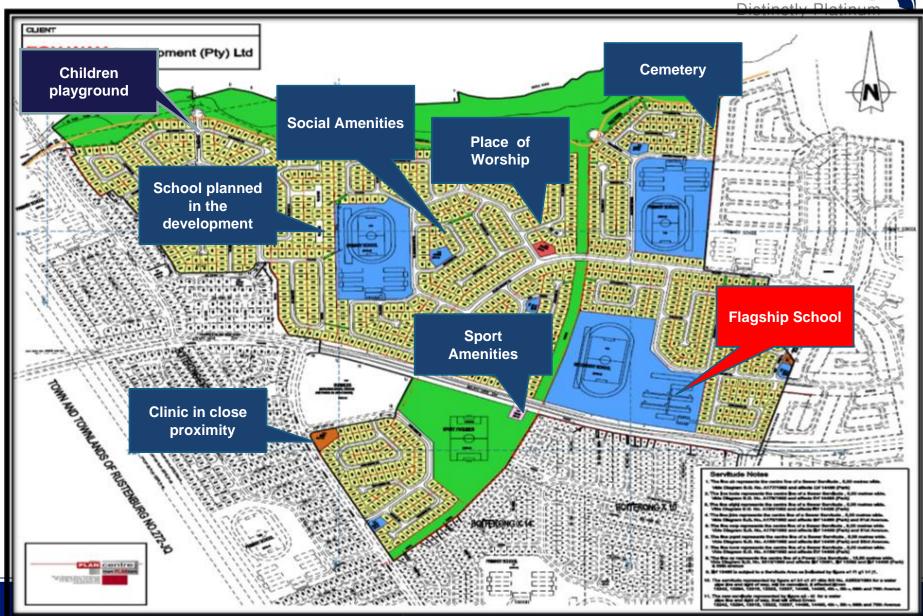
#### **Educating employees about Home Ownership**





#### **Sunrise View - Site Layout**





#### Value of good infrastructure





#### Foundations of Home Ownership houses



# Sunrise View - construction process IMPLATS Distinctly Platinum











#### Sunrise View – September 2013

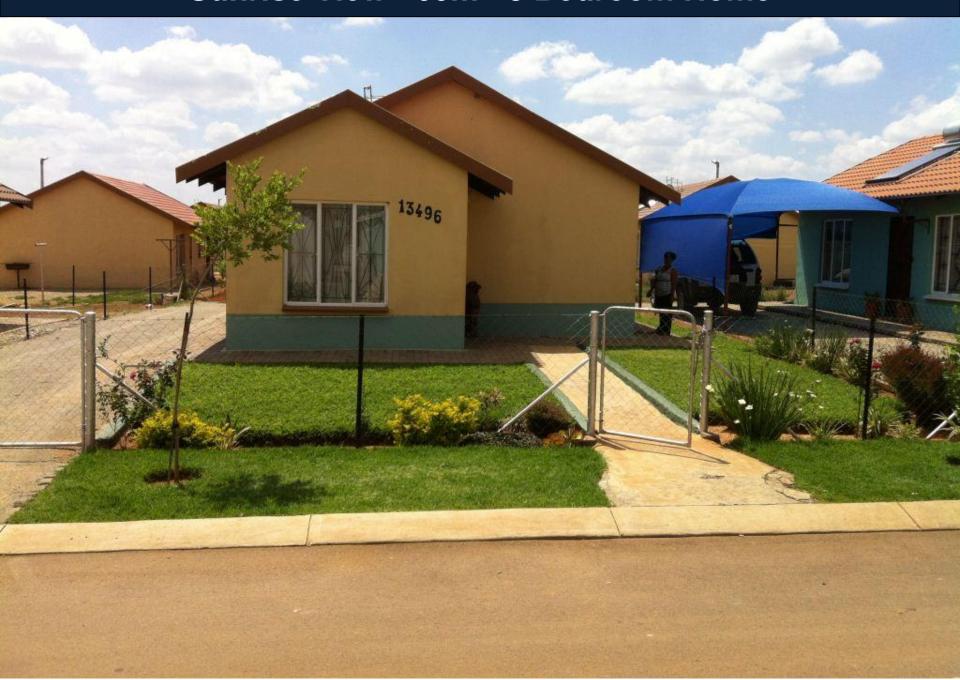




#### Sunrise View - 50m<sup>2</sup> 2 Bedroom Home



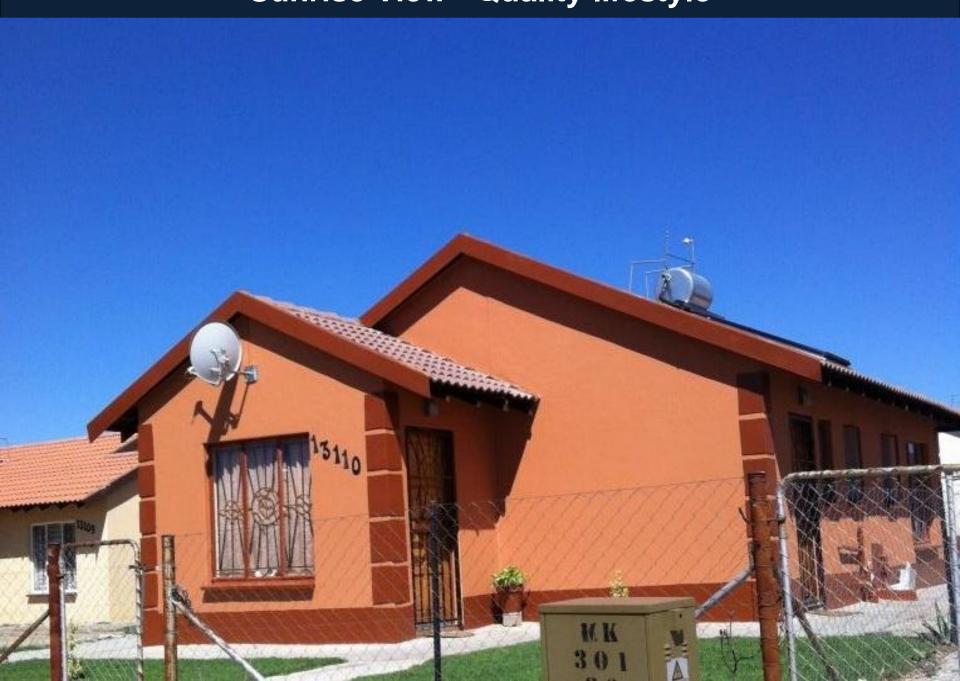
#### Sunrise View - 60m<sup>2</sup> 3 Bedroom Home



#### **Sunrise View - Quality lifestyle**



#### **Sunrise View - Quality lifestyle**



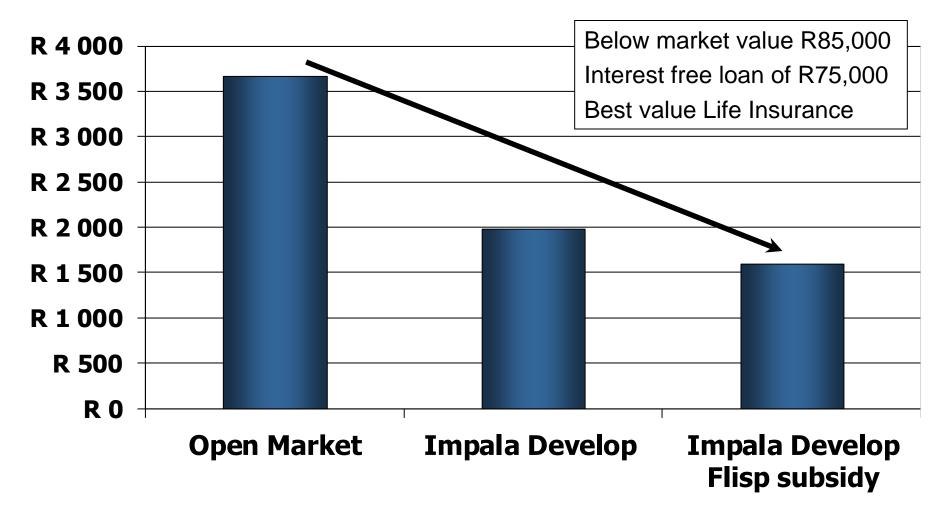
#### **Sunrise View - financing model 2008 to 2012**



House type	House price	Less Interest free loan	Bondable amount	Monthly payment (All inclusive)		
50m <sup>2</sup>	R225 000	R75 000	R150 000	R1,697		
60m <sup>2</sup>	R265 000	R75 000	R190 000	R1,983		
*Note that 60m <sup>2</sup> sells in open market for R350 000						

# Value proposition for Employees – 3 bedroom home in Sunrise View





#### **Home Ownership...**







#### 1,717 Homes Constructed

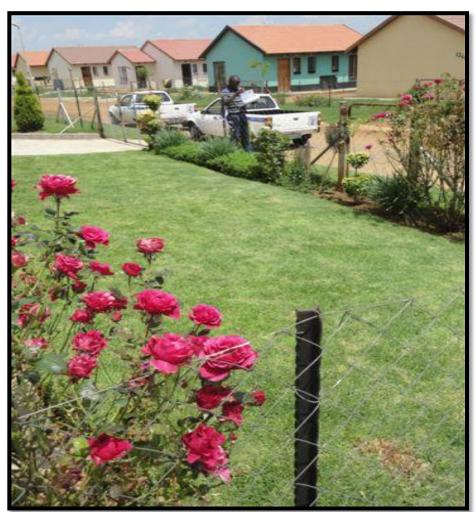
#### Handover of first key to home owners – 2008



#### Reward property improvement



#### Garden Competition

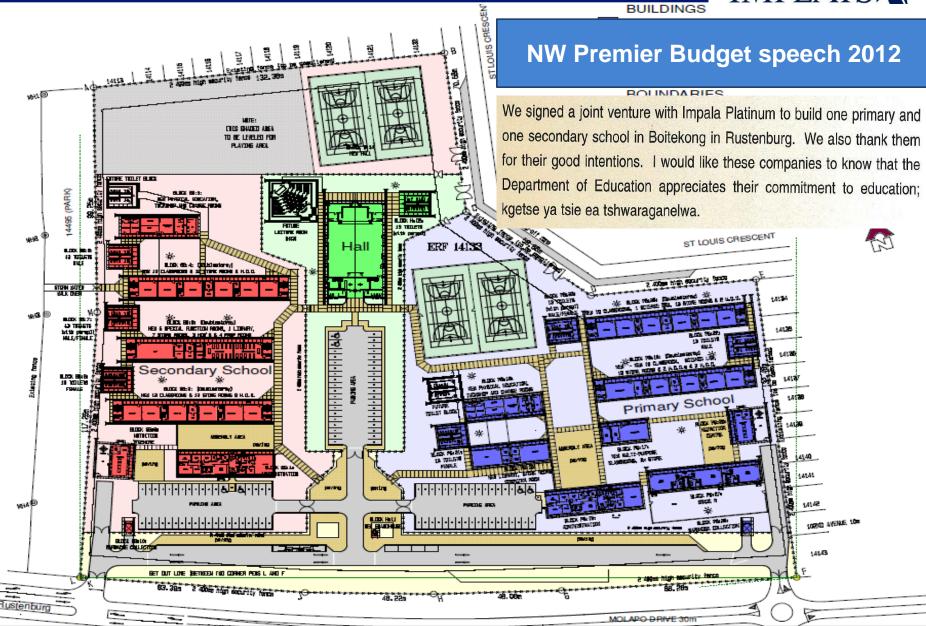






#### Flagship Sunrise View school with DOE





## Construction of new Primary and Secondary Schools – partner with DOE (R80m)





#### **Sunrise View School: Unveiling of Plaque**





#### Happy kids at new Sunrise View School





#### Platinum Village – Construction of 2,420 units

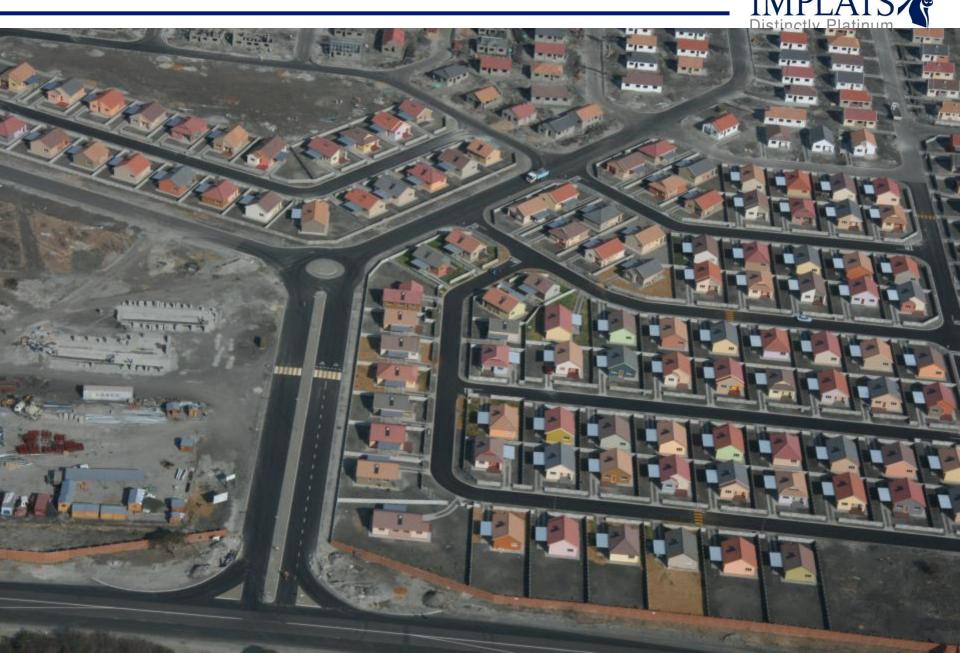




#### **Platinum Village Progress Nov 2012**



#### Platinum Village Progress September 2013



#### **Platinum Village - Unit Prices**



Unit type	Price	Less Interest free Ioan	Bondable amount	Installment
40m <sup>2</sup>	R295 000	R120 000	R175 000	R2 010
50m <sup>2</sup>	R340 000	R120 000	R220 000	R2 400
60m <sup>2</sup>	R375 000	R120 000	R255 000	R2 713
80m <sup>2</sup>	R475 000	R120 000	R355 000	R3 580

Note: Installment is equal to living out allowance

#### **Platinum Village**











#### **Platinum Village - Launch**

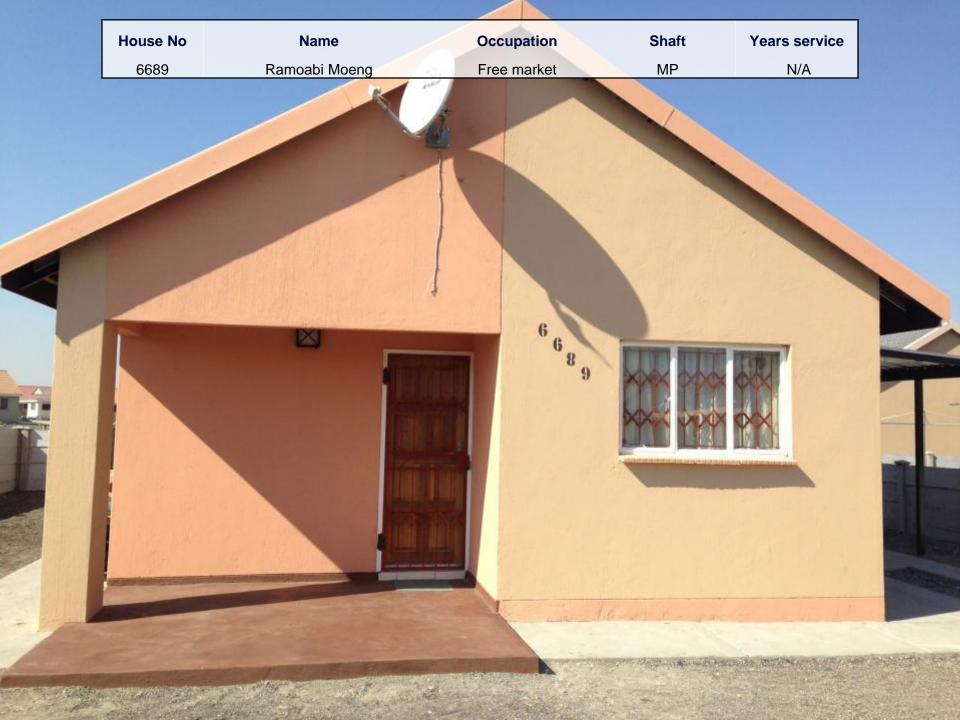








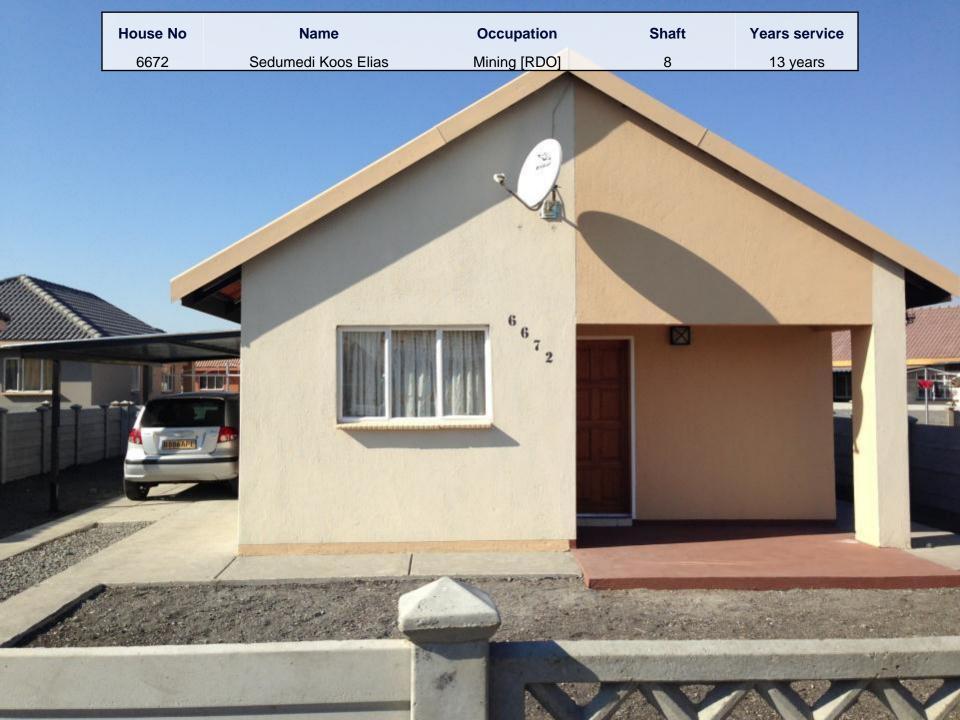




#### **Handover Ceremony**









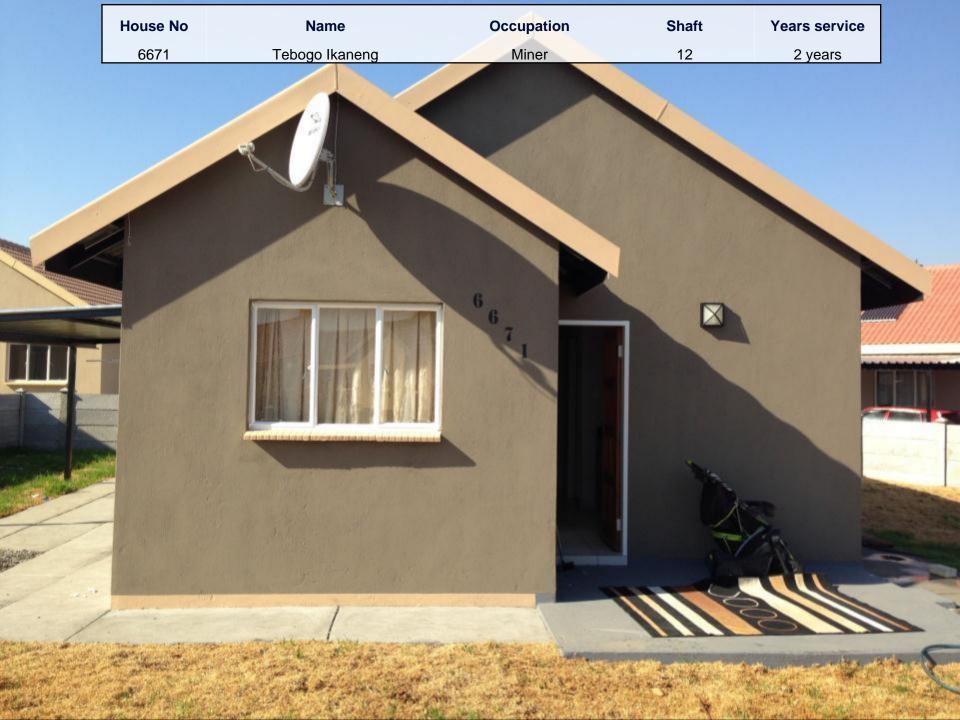










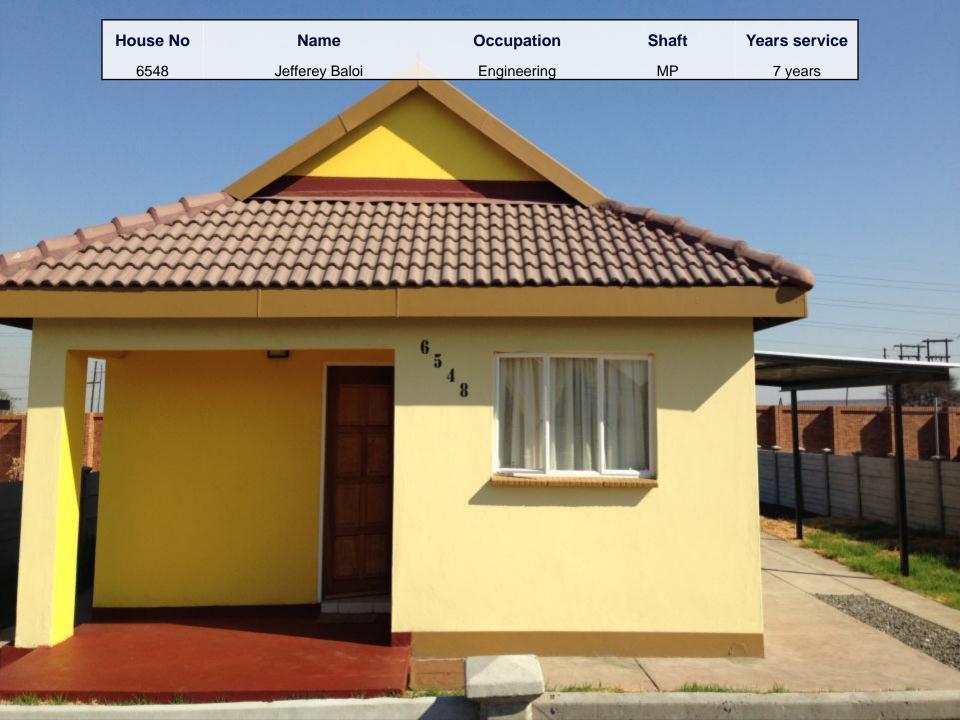






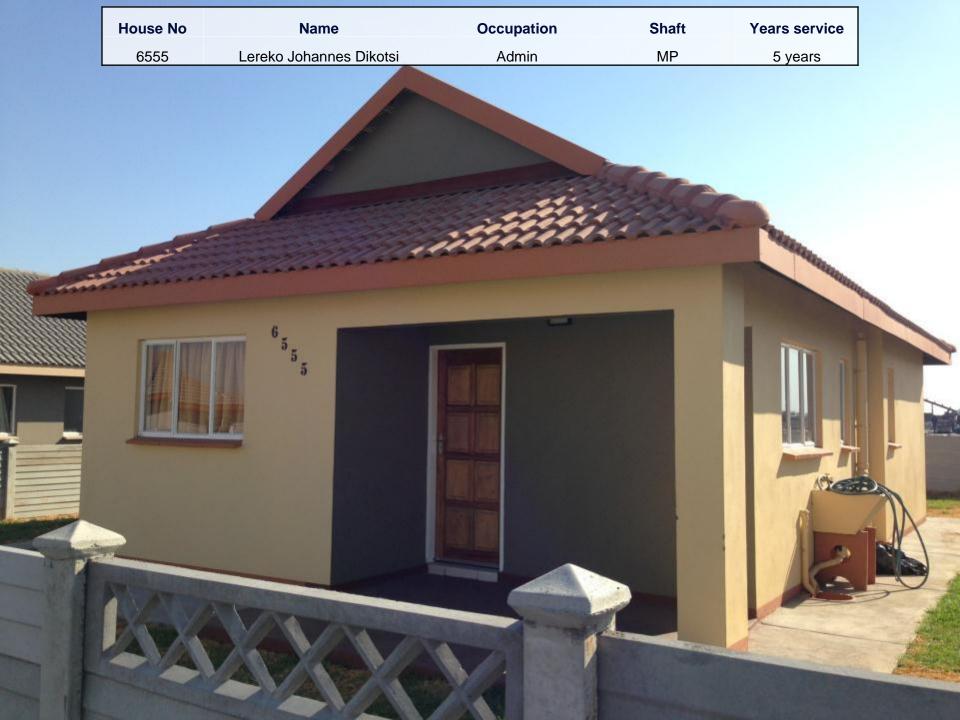


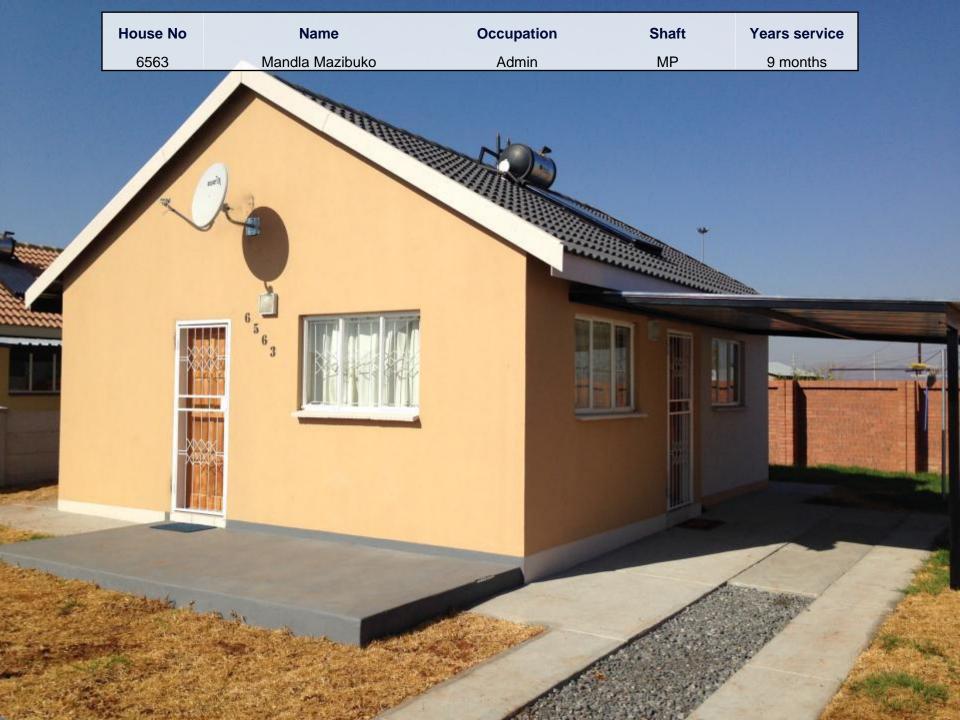


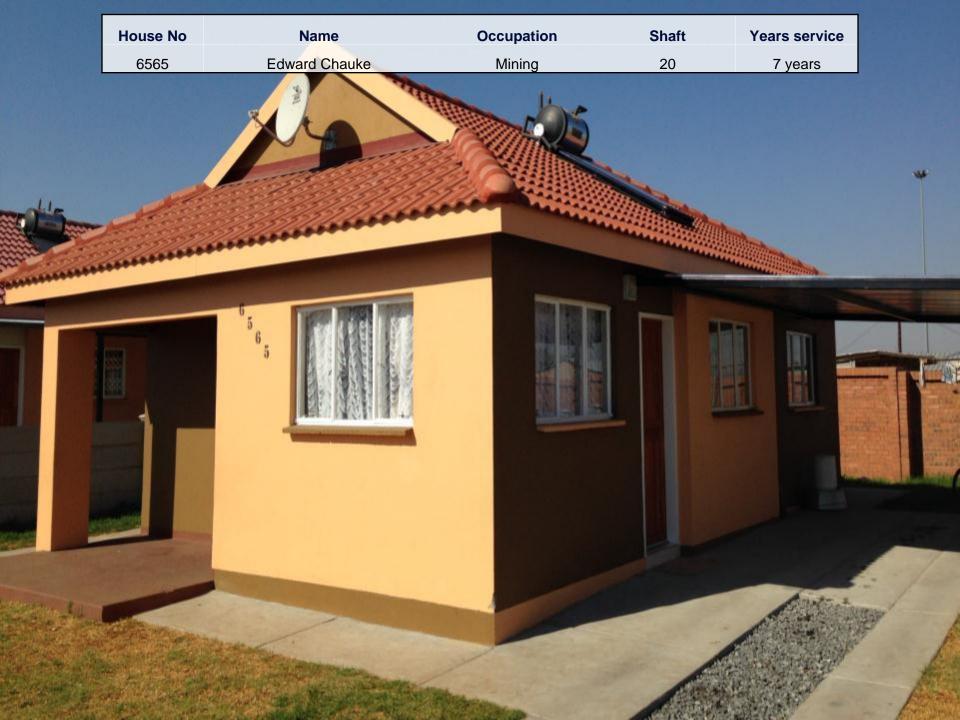


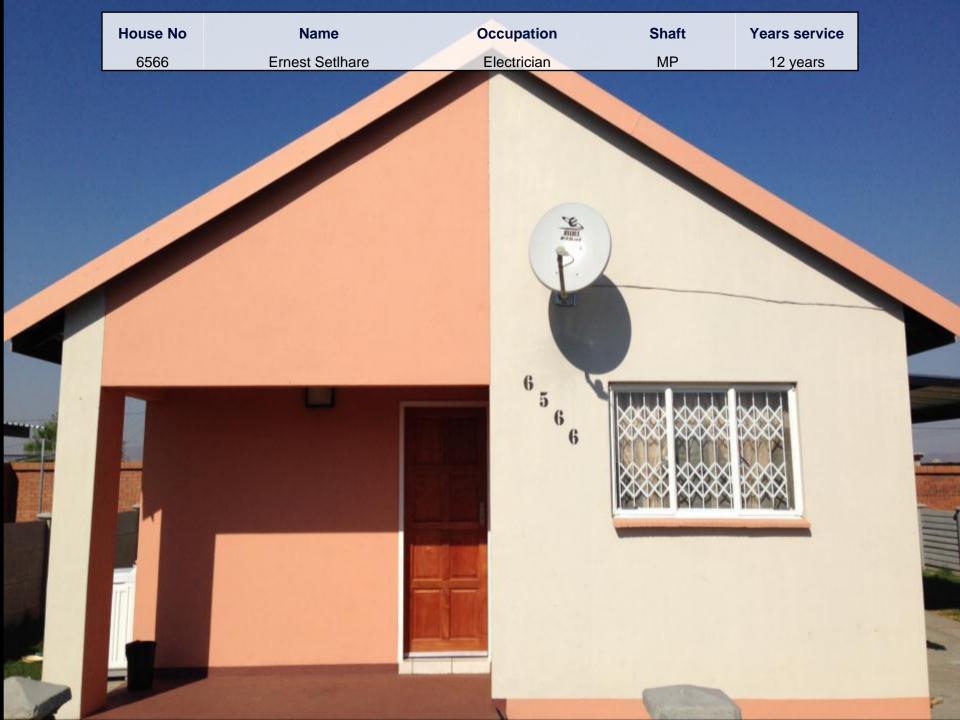
House No	Name	Occupation	Shaft	Years service
6550	Gideon Kelebogile Semele	Engineering	6	11 years

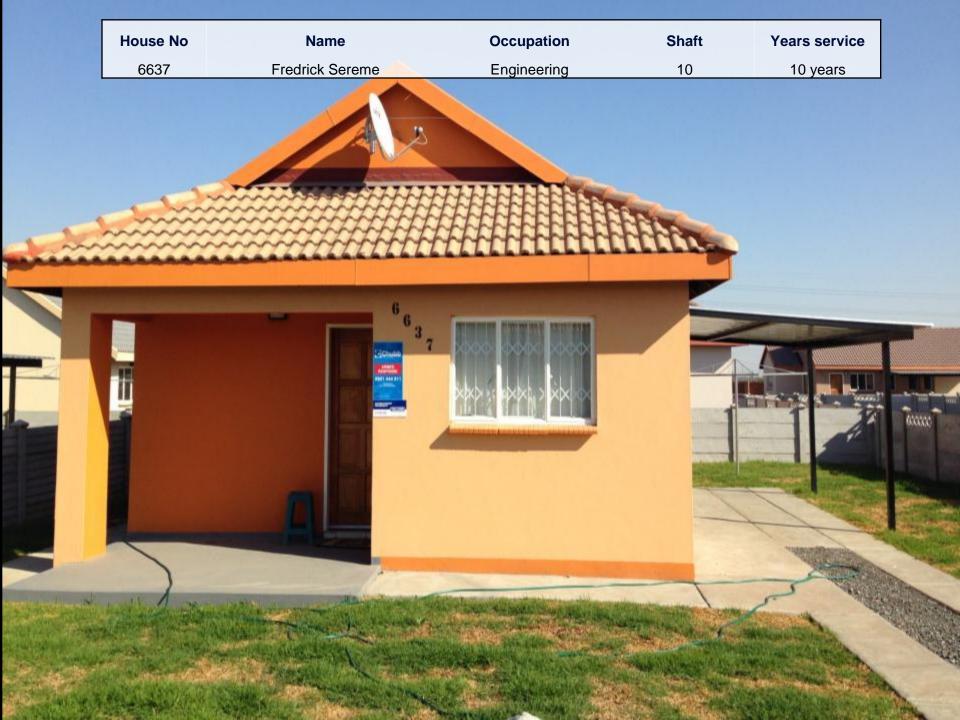












## **Team photo**





#### Alan Seccombe – Business Day









# **Springs Refineries**

**Home Ownership** 





### **Tswelopele - Aerial Photo**





## Tswelopele – Selling at R330 000









#### **Conclusion**



- Implats complies with the Mining Charter in terms of housing and living conditions.
- We continue, in partnership with government, because it is embedded in the business.
- Full commitment required from the business (Management and Labour)
- Profound benefits to the business, whilst difficult to measure
- Corporate sector CAN make a difference